

Managed Funds Withdrawal Form

This Withdrawal Form is used to withdraw units from the funds issued by Sandhurst Trustees Limited ('Sandhurst').

Valid Withdrawal Forms must be received by 12.00pm (Melbourne time) and will be processed in accordance to the following guidelines:

- **Sandhurst Strategic Income Fund:** Processed weekly on Wednesday (or the next business day if Wednesday is a public holiday in Melbourne) using the withdrawal price calculated as at the close of business on that day. Redemption proceeds will be issued to you generally within 5 business days; or
- **All other funds:** Processed daily using the withdrawal price calculated as at the close of business that business day. Redemption proceeds will be issued to you generally within 5 business days.
- Please note, during distribution periods, withdrawals may take up to 30 days to process. For the Bendigo Socially Responsible Growth Fund, during distribution periods, withdrawals may take up to 21 days to process (or such longer period as Sandhurst determines in certain circumstances).

Please use **BLOCK capital letters and tick (✓) boxes where applicable.**

Step 1. Investor details

Portfolio Number

Investor 1
Title (Mr/Mrs/Miss/Ms)

Full customer name (given name, middle name(s), family name)

Date of birth

Phone number

Registered address

Suburb

State Postcode Country

Email address

Investor 2
Title (Mr/Mrs/Miss/Ms)

Full customer name (given name, middle name(s), family name)

Date of birth

Phone number

Registered address

Suburb

State Postcode Country

Email address

If you originally opened this account online via Sandhurst's online application form, please provide the details below of the ID document provided when you initially opened the account.

Passport Driver's Licence Medicare

Passport Driver's Licence Medicare

ID Document number

ID Document number

Step 2. Payment details

- Note:
- If your initial investment was via Sandhurst's online application form and your payment details below are different to the nominated withdrawal account per your application, Sandhurst may contact you.
 - Withdrawals by Estate accounts will be issued by cheque only.

Please direct credit the following bank account:

Financial institution

Account name

Branch address

BSB Account number

Step 3. Withdrawal details

The minimum investment balance and minimum withdrawal amount for each of the funds is outlined below. If you make a withdrawal request which will result in your investment balance falling below the minimum investment balance, you agree Sandhurst may treat your withdrawal request as relating to all of your remaining units in the fund.

Please select Fund (✓)	Minimum investment balance (\$)	Minimum withdrawal amount (\$)	Please select one of the following	
			Withdrawal amount	Close Fund (✓)
Income & Mortgage Funds				
<input type="checkbox"/> Sandhurst Strategic Income Fund (Class A)* ARSN 151 201 106	\$2,000	\$1,000	\$	
<input type="checkbox"/> Sandhurst Strategic Income Fund (Class B)* ARSN 151 201 106	\$500,000	\$1,000	\$	
Responsible Investment Funds				
<input type="checkbox"/> Bendigo Socially Responsible Growth Fund ARSN 613 933 430	\$5,000	\$1,000	\$	
Sandhurst Diversified Funds				
<input type="checkbox"/> Sandhurst Conservative Fund ARSN 100 172 665	\$500	\$500	\$	
<input type="checkbox"/> Sandhurst Balanced Fund ARSN 100 172 718			\$	
<input type="checkbox"/> Sandhurst Growth Fund ARSN 100 172 736			\$	
Diversified – Wholesale Active Funds				
<input type="checkbox"/> Bendigo Defensive Wholesale Fund ARSN 152 963 749	\$50,000	\$1,000	\$	
<input type="checkbox"/> Bendigo Conservative Wholesale Fund ARSN 100 445 609			\$	
<input type="checkbox"/> Bendigo Balanced Wholesale Fund ARSN 100 445 341			\$	
<input type="checkbox"/> Bendigo Growth Wholesale Fund ARSN 100 445 476			\$	
<input type="checkbox"/> Bendigo High Growth Wholesale Fund ARSN 152 963 767			\$	
Diversified – Wholesale Index Funds				
<input type="checkbox"/> Bendigo Defensive Index Fund ARSN 152 963 801	\$50,000	\$1,000	\$	
<input type="checkbox"/> Bendigo Conservative Index Fund ARSN 152 963 641			\$	
<input type="checkbox"/> Bendigo Balanced Index Fund ARSN 152 963 669			\$	
<input type="checkbox"/> Bendigo Growth Index Fund ARSN 152 963 687			\$	
<input type="checkbox"/> Bendigo High Growth Index Fund ARSN 152 963 721			\$	
Australian Share Funds				
<input type="checkbox"/> Sandhurst Industrial Share Fund ARSN 090 472 325	\$2,000	\$1,000	\$	
<input type="checkbox"/> Sandhurst IML Industrial Share Fund ARSN 095 143 294	\$50,000	\$1,000	\$	

* For each Direct Investor, the total withdrawals you can make for any particular calendar month is capped at \$1,000,000. Sandhurst have absolute discretion to refuse or partially satisfy any withdrawal request above this cap.

Step 4. Declaration and signatures

General

I/We acknowledge that this withdrawal request is subject to the terms and conditions set out in the current Product Disclosure Statement (PDS) available at bendigobank.com.au/managedfundsforms.

I/We acknowledge and agree to the maximum extent permitted by law to release discharge and indemnify the responsible entity from and against all actions, proceedings, accounts, costs, expenses, charges, liabilities, claims and demands arising directly or indirectly as a result of the instructions given in this withdrawal form.

I/We declare that all details in this Form are true and correct.

Please sign this form where indicated below. This form must be signed as per the current signing instructions we have on record. If no amendments have been made, the current signatories for the account are the individuals who signed the initial investment application form.

Electronic instructions

In respect of electronic instructions (email or fax) you agree and acknowledge, warrant and agree that Sandhurst:

- will determine at its absolute discretion whether it will reject or accept electronic instructions;
- is not responsible for any loss or delay that results from a transmission not being received by Sandhurst;
- will only process electronic instructions if they are received in full and contain all the required information as determined by Sandhurst to validate the instructions;
- may require you to provide a duly executed hard copy of the instructions and/or further information necessary for Sandhurst to validate the instructions;
- will not accept a receipt confirmation from the sender's facsimile machine or computer as evidence of receipt of the instructions;
- will not compensate you for any losses relating to electronic instructions, unless required to do so by law; and
- does not take responsibility for any fraudulent or incorrectly completed electronic instructions.

To the maximum extent permitted by law, including in the event of fraud, you hereby irrevocably release Sandhurst from, and indemnify Sandhurst against, all losses and liabilities whatsoever arising from Sandhurst:

- acting in accordance with any instructions received electronically bearing your portfolio number and/or other information provided to validate the instructions; or
- declining to act on instructions for any reason including because it was unable to validate those instructions to the satisfaction of Sandhurst.

Account operating authority

If your account operation requires all signatories to sign you will be required to have all signatories sign this form. You can change the account operating authority at any time by written request signed by all account holders.

Signatures

YOUR REQUEST CANNOT PROCEED IF THIS SECTION IS NOT SIGNED

Investor 1 / Organisation signatory 1

Full customer name (given name, middle name(s), family name)

Signature (Individual or person authorised to sign on behalf of the organisation)

If signing on behalf of an organisation, please provide your title / position

Director Company Secretary Trustee Attorney

Sole Director Other, please specify:

Date

Investor 2 / Organisation signatory 2

Full customer name (given name, middle name(s), family name)

Signature (Individual or person authorised to sign on behalf of the organisation)

If signing on behalf of an organisation, please provide your title / position

Director Company Secretary Trustee Attorney

Sole Director Other, please specify:

Date

- In the case of corporate signatories, two directors or a director and a company secretary must sign unless you are a sole director and sole secretary.
- If signed under a power of attorney, a certified copy of the power of attorney must be provided (unless already provided to Sandhurst).

The information in this Form is collected by Sandhurst Trustees Limited.

You can return the completed form to:

Funds Administration

Sandhurst Trustees Limited

GPO Box 4314

Melbourne Vic 3001; or

Email: managedfunds@sandhursttrustees.com.au

For all queries please contact our Customer Service Centre on 1800 634 969 from Monday to Friday 8.30am to 5.00pm Melbourne time.