

Newsletter

Community Bank · Carrum Downs & Marriott Waters



An update from the board

Welcome to our Spring newsletter. We're delighted to share that our business has had excellent financial results in the 2023 financial year, achieving a 65% increase in revenue

(to \$3 million) and operating profit of \$1.4 million.

These strong results will enable us to pay a shareholder dividend of 28 cents per share in September 2023.

Please ensure that any updates to your bank account details are communicated to our Company Secretary (details overleaf).

Our commitment to supporting local organisations remains strong. We proudly extended our support to various groups, including Fusion Australia, Dandenong Thunder Football Club, Frankston Raiders Rugby Club, Frankston & District Netball Association, Merinda Park Cricket Club, and more.

Our strong financial result means we can make a bigger impact. We were able to return \$495,000 back to local community initiatives in 2022–23.

Successful financial results are an opportunity for us to collaborate with local organisations through sponsorships and donations, fostering partnerships that can make a difference. If you're part of a community organisation and would like to learn more about how we can work together, get in touch.

Congratulations to Len and the branch team. We are immensely proud of the work you're doing.

Thanks to our shareholders for your support of community banking. Together, we can create great outcomes and contribute to the wellbeing of our community.

Malcolm Wells
Chairman

Celebrating 25 years of community banking

Bendigo Bank's unique Community Bank model is celebrating 25 years of community owned and operated banking in Australia.

The internationally acclaimed model has grown from a concept designed to empower communities at risk of losing face-to-face banking services to a network of over 300 branches with \$20 billion in loans and \$31.3 billion in deposits.

Founded in 1998 with branches in regional Victoria, the secret to its success can be traced back to a key feature of the model which ensures a majority of the profits generated by each independently owned and operated Community Bank is directed back into the community.

Collectively, the Community Bank model has returned a total of \$320 million in profits to Australian communities.

Community Bank funding often attracts co-investors such as local, state and federal governments creating a multiplier effect on the capital raised which has enabled projects totaling over \$1 billion.

Bendigo Bank CEO and Managing Director Marnie Baker said the strength of the shared value model proved that Australians support a genuine alternative to the banking oligopoly if provided with quality products and excellent, award winning service backed by a trusted financial institution.

Better banking, big impact

Bendigo Bank is one of Australia's largest banks and one of the country's most trusted brands (according to the Roy Morgan Risk Monitor Survey 2023). It is committed to the prosperity of local communities via Community Bank branches like ours. Feel good about who you bank with and talk to our team.

Information for our local shareholders

Save the Date for our Annual General Meeting

Join us for the 2023 Annual General Meeting (AGM) of Carrum Downs Financial Services Limited on 20 November 2023 at 7pm. Further details and the location will follow in October. We look forward to seeing you there.

Shareholder communication preferences

The *Corporations Act 2001* permits companies to provide their annual reports to shareholders on a company website. You will find our report online at bendigobank.com.au/carrum-downs in October 2023.

You can also request to receive an emailed or printed annual report free of charge. Please advise our Company Secretary during normal business hours, no later than 30 September 2023.

Company Secretary
Emily Wiltshire – 0419 159 338
emily.wiltshire@cdcb.onmicrosoft.com

Keeping you safe online

Protecting yourself and your family from scams and identity theft can save you a lot of inconvenience, disruption and money.

Identity theft is a type of fraud that involves stealing money or gaining other benefits by pretending to be someone else.

Businesses can also be targeted by criminals. It's important business owners implement appropriate risk management practices and systems to protect themselves and their customers.

Scams cost Australian consumers, businesses and the economy hundreds of millions of dollars each year and cause serious emotional harm to victims and their families.

The Bendigo Bank website has lots of information on how to spot the latest scams, how to keep your identity safe, and how to protect your family and business. Head to www.bendigobank.com.au/security



Talk to us today



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We're open:

Monday–Thursday 09:30–16:00

Friday 09:30–17:00

Carrum Downs Financial Services Limited

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Carrum Downs Shopping Centre
Carrum Downs VIC 3201
ABN 89 088 990 470

Directors

Lindsay (Malcolm) Wells (Chairman), Gary Landy,
Jason Pater, Ken Smith AM, Christine Swanson, Emily
Wiltshire (Company Secretary).

Stay up to date on Facebook

We share our all our latest information on our branch Facebook page, including: tips to keep you safe online, the latest scams to look out for, plus news and updates on our latest sponsorships and local initiatives.

Head to Facebook and search 'Community Bank Carrum Downs'.