

# Newsletter

Community Bank · Carrum Downs & Marriott Waters



## An update from the board

Rising interest rates may not be the best news for borrowers, but after five years of declining margins, we are finally starting to see our revenue go back up again.

This is good news for our shareholders and the community. We made approximately \$160,000 profit this year and we gave away \$54,000 of this to community groups, making a difference in tough times.

We also paid a dividend to shareholders and made a fourth and final return of capital so that shareholders have now received back 99% of the money they originally invested in 1999, and they still hold their shares.

Our shareholders have received over \$1 million in dividends (an average of 13% returns) since we began. That's a strong return in anyone's language.

This year, our loans grew by \$12.3 million and deposits grew by \$14.5 million, just ahead of target. Marriott Waters completed the highest level of loan approvals in its nine year history, and Carrum Downs the second highest in its 23 year history (only four short of our best ever). This is a major accomplishment in a very competitive environment.

We did this during a period of unprecedented staffing challenges, with two retirements, a promotion, a transfer, and a resignation.

Between August 2021 and March 2022, we were running our business with an average of seven staff, well short of the 12 staff we'd been used to. We also had to deal with the temporary closure of Marriott Waters branch and the added challenge of several neighbouring Bendigo branches being closed for extended periods.

Well done to Len and the whole team at the branch, we are all extremely proud of the work you are doing. Thank you for your ongoing support of the Community Bank Carrum Downs and Marriott Waters.

**Malcolm Wells**  
Chairman

## Shares available

There are currently interested parties looking to sell shares in Carrum Downs Financial Services Limited through the company's low volume market. To register your interest in purchasing shares please email [emily.wiltshire@cddb.onmicrosoft.com](mailto:emily.wiltshire@cddb.onmicrosoft.com)



## SFNL referrer program

Bendigo Bank is proud to sponsor the Southern Football Netball League (SFNL) and the clubs who play in its competitions. If you're a member or friend of an SFNL-affiliated club, your banking can do great things.

When someone takes out an approved Bendigo Bank product and nominates an SFNL club, a remuneration payment will be made to that club. Simply ask our staff to include the SFNL referrer agent code #40620 on your paperwork.

## Introducing our new staff

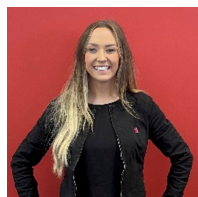
We are pleased to introduce you to three new faces.



### Chris, Marriott Waters

I've been working for Bendigo Bank for 15 years, most recently as the Manager at Community Bank Lang Lang before joining the Marriott Waters team as Manager.

I am married and have a three year old son called Toby. In my spare time (what is spare time when you have a three year old?) I play soccer and follow Melbourne Victory in the A-League, and certainly wouldn't say no to a good documentary or movie.



### Laura, Carrum Downs

Hi, my name is Laura, I am the Customer Service Supervisor at Community Bank Carrum Downs, joining the team in March 2022. I am a mum of two children and I am

getting married in November. I previously worked for another major bank and I am looking forward to being part of an organisation that contributes back to the community. I am also a Carrum Downs local.



### Rosina, Carrum Downs

My name is Rosina, I have been working with Community Bank Carrum Downs since February 2022. I love to challenge myself and starting a new career in banking has

been a rewarding challenge. I have loved every moment of it. I am married and have a 19 year old daughter. Outside of work, I enjoy spending time with family and friends, whether it's sitting around a campfire or a cheeseboard, having a chat and a laugh and just creating memories.



## SALT-Sport and Life Training

SALT-Sport and Life Training run courses on wellbeing, mental health, culture and leadership for young people through sporting clubs. Talk to us about co-funding a SALT session for your club.

Learn more at: [sportandlifetraining.com.au](http://sportandlifetraining.com.au)

## Talk to us today



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Business Development  
Manager  
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Manager, Marriott Waters  
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CommunityBankBranch/

### Community Bank Marriott Waters

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### We're open:

Monday–Thursday 09:30–16:00

Friday 09:30–17:00

### Carrum Downs Financial Services Limited

3/100 Hall Road  
Carrum Downs Shopping Centre  
Carrum Downs VIC 3201  
ABN 89 088 990 470

### Directors

Lindsay (Malcolm) Wells (Chairman), Gary Landy,  
Ken Smith AM, Emily Wiltshire (Company Secretary),  
Christine Swanson

## Did you know?

Bendigo Bank's Community Bank network is one of the world's largest social enterprise-style businesses. More than \$272 million has been pumped back into Australian communities by the network of branches to date, including over \$4 million of it here in our community.