

26 October 2023

Dear Shareholders,

Thank you for your ongoing commitment to our community as an investor in our Community Bank company, and for supporting the work of our directors, branch team, customers and everyone who contributes to our continued success.

I am proud to advise that the Board has approved a **dividend payment** to current shareholders – a 5% 'base' dividend with a 2% 'bonus' in recognition of record profits this past year.

A dividend of \$0.07 per share, which equates to a 7.0% return on the original share investment, will be paid on your shareholding as at 28 November 2023. The dividend is unfranked. We have engaged AFS Share Registry to make the dividend payments to all eligible shareholders from 5 December 2023.

It is very important that your shareholder contact details are up to date, especially direct deposit bank details, as well as email address, phone number and Tax File Number where required. If you have not already done so, I urge you to complete a **Shareholder Details** form and return to AFS Share Registry as soon as possible, or login to Registry Direct online and update from there. If you would like to set up your online login please go to afsbendigo.com.au/shareholders to get started or phone AFS on 03 5443 0344 for details.

Please find enclosed the Notice of Meeting and the Proxy Form for the South East Districts Financial Services Limited **Annual General Meeting** to be held at Bream Creek Showgrounds, 138 Marion Bay Road, Copping at 7pm on Wednesday 22 November 2023.

Our 2022-23 **Annual Report** will be presented at the AGM and is published on the *Investor & Shareholder* section of our web page, as well as available on request by email or in print.

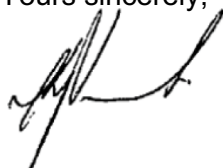
bendigobank.com.au/branch/tas/community-bank-sorell-district/

Thank you again for your ongoing support and please do contact us should you have any queries.

Melinda Reed
Company Secretary
secretary@sedfsl.com.au
phone: 0408 554 934

AFS Share Registry
shareregistry@afsbendigo.com.au
fax: (03) 5443 5304
phone: (03) 5443 0344

Yours sincerely,



Kerry Vincent
Chairman

Notice of Annual General Meeting

South East Districts Financial Services Limited
A.B.N. 50 147 950 178
To be held at 7.00pm on Wednesday 22 November 2023
at Bream Creek Showgrounds, Copping

Ordinary Business

1. Receipt of Annual Report

To receive the company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2023.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That **Michael Kenneth Gordon** is elected as a Director of the company.
- (b) That **Anthony David Davis** be re-elected as a Director of the company.
- (c) That **Michael Evan Larkins** be re-elected as a Director of the company.
- (d) That **Janice Maree McConnon** be re-elected as a Director of the company.

3. Appointment of Auditor

Not required, as Andrew Frewin Stewart continue as approved Auditor of the company.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5.00pm on Friday **17 November 2023**.

By order of the Board



Melinda Reed
Company Secretary
26 October 2023

Notice of Annual General Meeting

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of Directors

The following information is provided about candidates for election to the Board.

- (a) Michael Kenneth Gordon, having been appointed by the Board since the last AGM, retires in accordance with the constitution of the company, and being eligible, offers himself for election.
- (b) Anthony David Davis retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.
- (c) Michael Evan Larkins retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.
- (d) Janice Maree McConnon retires by rotation in accordance with the constitution of the company, and being eligible, offers herself for re-election.

Michael Gordon

Michael was appointed as a director 22 February 2023. An experienced director with 20+ years as a director and principal of a management consulting business with a focus on governance and organisational development, Michael is the Chief Executive Officer of a community sector peak body. Owner and operator of small businesses including primary production, transport, travel and retail. Director of a state-owned company including chairperson of HR and policy committees. Active in several community organisations including office bearer roles. Bachelor of Business (Human Resource Development); Graduate Diploma – Honours (Antarctic and Southern Ocean Studies); Graduate Diploma – Institute of Company Directors.

Anthony David Davis

Anthony is a founding director of the company and long-serving treasurer. Anthony commenced in private practice as an accountant in Sorell some 23 years ago and built a significant local client base. He has recently sold his practice to Bentleys Sorell. Anthony served on the Board of South East Community Care Inc for 18 years, including as president, and retired in October 2021. A long-standing member and past president of the Sorell Lions Club, Anthony is also a founding member of the Business Council of Sorell and a member of Lodge Pembroke in Sorell. He is also on the Board of the Regional Community Learning and Development Centre – Levendale as their treasurer.

Michael Evan Larkins

Michael started his own business in 2014 and has grown it from a small operation to now covering the southern Tasmanian region. Michael is chair of the Business Council of Sorell and a committee member of the South East Basketball Association and Glenorchy Basketball Association. He involves himself and his company in the community through sponsorship and fundraising. Michael is also a member of Lodge Pembroke in Sorell.

Janice Maree McConnon

Janice is a founding director of the company and long serving minute secretary. A farmer with extensive involvement in her local community, Janice is Deputy Chair of Levendale Hall Committee, served for many years as a board member of South East Community Care, was the chair, secretary and public officer for Levendale Primary School 1993-2014, a past board member of Edmund Rice Camp Tasmania, a founding member of Levendale Woodsdale History Room and dedicated fundraiser for local sporting clubs. Janice holds a Diploma of Rural Business Management and completed the Australian Institute of Company Directors – Community Bank Director Development.

Proxy Form

South East Districts Financial Services Limited
A.B.N. 50 147 950 178

All correspondence to:
South East Districts Financial Services Limited
PO Box 197, Sorell Tas 7172
Enquiries 0408 554 934
Facsimile 03 6269 2878
E-mail: secretary@sedfsl.com.au

Shareholder name:

Shareholder address:

Email:

Phone:

Registered Office
5 Coventry Rise
Howrah Tas 7018

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Please mark this box with an 'X' if you have made any changes to your address or contact details (see reverse)

Appointment of proxy

I/We being a shareholder/s of **South East Districts Financial Services Limited** ('the company') and entitled to attend and vote at the 2023 Annual General Meeting (AGM) to be held at Bream Creek Showgrounds, 138 Marion Bay Road, Copping on Wednesday 22 November 2023 at 7.00pm appoint:

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The Chair of the meeting (please mark this box with an 'X')

OR

(Please write the name or position/office of the person or the name of the body corporate that you are appointing as proxy)

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the meeting, as my/our proxy to act generally at the meeting on my/our behalf, including to vote in accordance with the following directions or, if the proxy is left open and to the extent permitted by law, to vote as the proxy chooses at the AGM and, if the meeting is adjourned, when the meeting has been reconvened for business.

If you wish to direct your proxy how to vote, please mark your direction in the next section of this form.

VOTING DIRECTIONS TO YOUR PROXY (Please mark with 'X' to indicate your directions)

Ordinary Business	Accept	Decline	Abstain*
Item 1. Receipt of Financial Report, Director's Report and Auditor's Report			
Item 2a. Election of Michael Kenneth Gordon as a director			
Item 2b. Re-election of Anthony David Davis as a director			
Item 2c. Re-election of Michael Evan Larkins as a director			
Item 2d. Re-election of Janice Maree McConnon as a director			

When completing this proxy form, please note that:

- you should indicate an 'X' in only one box for each for each item of business;
- if you mark the "abstain" box for an item of business, you are directing your proxy not to vote on that item, and
- *abstentions will not be counted in calculating the required majority on a poll.

SIGNING OF PROXY FORM

This section MUST be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
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Sole Director and
Sole Company Secretary

Director

Director / Company Secretary

Proxy Form

HOW TO COMPLETE YOUR PROXY FORM

1. Appointment of Proxy – General Information

A shareholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote on their behalf.

Shareholders should note that:

- all shareholders have the right to appoint a proxy
- a proxy does not have to be a shareholder of **South East Districts Financial Services Limited** and
- a proxy may be an individual or a body corporate

If you wish to appoint the Chair of the meeting as your proxy, please mark the box with an 'X' to show this appointment. If you wish to appoint another individual as your proxy, please write the name of that person or the person's position or office.

If you wish to appoint a body corporate as your proxy, please write the body corporate's name.

If the appointed proxy (other than the Chair of the meeting) is not in attendance at the meeting, the Chair of the meeting will act as your proxy.

If you have not nominated a proxy, the Chair of the meeting will act as your proxy.

2. Your name and address

This is your name and address as it appears on the company's share register. If this information needs to be updated, please mark the box and make the correction on the form. Please note, you cannot change ownership of your shares using this form.

3. Appointment of a proxy

A shareholder entitled to attend and vote at the meeting may appoint one proxy. A proxy need not be a shareholder of the company. A proxy may be an individual or a body corporate.

4. Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

5. Voting instructions

You are encouraged to direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

6. Signing of proxy form

A proxy appointment is only valid if the proxy form has been signed by the shareholder(s) making the appointment(s). The following rules apply in relation to the signing of proxy forms for joint holdings, proxy forms signed under power of attorney, and proxy forms signed by corporate shareholders:

Individual: If the holding is in one name, the individual shareholder must sign.

Joint holding: If you hold your shares jointly, all shareholders should sign the proxy form. A proxy form signed by the shareholder whose name appears first in the register, but not by the other joint holder(s), will also be accepted as valid.

Power of Attorney: If a proxy form is signed under a power of attorney, you must lodge the original or certified copy of the power of attorney with your proxy form, unless you have previously lodged one of these documents with the company.

Corporate shareholders: Proxy forms for corporate shareholders should be signed in accordance with your company's constitution or the *Corporations Act*. If a representative of the company is to attend the meeting, the appropriate 'Certificate of Appointment of Corporate Representative' must be produced before admission to the meeting.

Lodgement of your proxy form (related documents)

A proxy appointment for the 2023 Annual General Meeting to be held at **7.00pm** at **Bream Creek Showgrounds, 138 Marion Bay Road, Copping on Wednesday 22 November 2023**.

This proxy form (and any Power of Attorney under which it is signed) must be received by the company not later than **5.00pm** on Monday **20 November 2023**, two business days before the meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged in any of the following ways:

1. By email to the Company Secretary at secretary@sedfsl.com.au
2. By facsimile to 03 6269 2878
3. By post to PO Box 197 Sorell TAS 7172
4. By hand delivery to

Bendigo Bank Community Bank
Shop 7, Coles Plaza
12 Cole Street, Sorell, Tasmania