

Calculation Period Start Date	1/08/2026
Calculation Period End Date	31/08/2026
CBG Payment Date	19/09/2026

Parties		
Issuer	Bendigo and Adelaide Bank Limited	
Covered Bond Guarantor	Perpetual Corporate Trust Limited	
Bond Trustee	DB Trustees (Hong Kong) Limited	
Trust Manager	AB Management Pty Limited	
Covered Bond Swap Provider	Bendigo and Adelaide Bank Limited	
Interest Rate Swap Provider	Bendigo and Adelaide Bank Limited	
Security Trustee	P.T Limited	
Servicer	Bendigo and Adelaide Bank Limited	
Asset Monitor and Cover Pool Monitor	Ernst & Young	

Ratings Overview	Moody's	Fitch
Bendigo and Adelaide Bank's Short Term Rating	P-2 / P-1 (deposits)	F2
Bendigo and Adelaide Bank's Long Term Rating	A3/ A1 (cr)	A- Stable
Covered Bond Ratings	Aaa	AAA

Compliance Tests		
Asset Coverage Test		PASS
Issuer Event of Default		NO
Covered Bond Guarantor Event of Default		NO

Asset Coverage Test as at 31 August 2026			
Calculation of Adjusted Aggregate Loan Amount			
A. The lower of:			
(i) Sum of LTV Adjusted Outstanding Principal Balance	5,529,065,521.36		
(ii) Sum of the Asset Percentage Adjusted Outstanding Principal Balance	<u>4,976,369,944.21</u>		
			4,976,369,944.21
B. Aggregate amount of all Principal Collections standing to the credit of the GI Account			0.00
C. Aggregate amount of Advances under the Intercompany Loan and Demand			
Loan Advances under the Demand Loan Agreement which have not been applied as at the last day of that Calculation Period			0.00
D. Aggregate outstanding principal balance of any Substitution Assets and Authorised Investments as at the last day of that Calculation Period			0.00
Z. Negative Carry Adjustment			0.00
Adjusted Aggregate Loan Amount = A + B + C + D - Z			4,976,369,944.21
Asset Coverage Test Result			
Adjusted Aggregate Loan Amount			4,976,369,944.21
Aggregate AUD Equivalent of the Principal Amount Outstanding of all Covered Bonds			3,685,962,821.59
Excess / (Shortfall) over Adjusted Aggregate Loan Amount			1,290,407,122.62
Asset Coverage Test PASS or FAIL			PASS
Asset Percentage			90.0%
Overcollateralisation			
Required By Law			103.00%
Agreed Minimum			111.11%
Rating Agency Required			106.20%
Actual Overcollateralisation (value of assets in the cover pool divided by face value of covered bonds)			150.03%

BOND ISSUANCE

Bonds	Issue Date	Principal Balance	Currency	Exchange Rate	AUD Equiv. Of Principal Balance	Coupon Rate	Coupon Frequency
Series 2023-1	16 Jun 2023	400,000,000.00	AUD	1.0000	400,000,000.00	3mBBSW+1.15%	QUARTERLY
Series 2023-2	16 Jun 2023	350,000,000.00	AUD	1.0000	350,000,000.00	5.10%	SEMI ANNUAL
Series 2023-3E	04 Oct 2023	500,000,000.00	EUR	0.6047	826,856,292.38	4.02%	ANNUALLY
Series 2024-1	28 Nov 2024	500,000,000.00	AUD	1.0000	500,000,000.00	3mBBSW+0.83%	QUARTERLY
Series 2024-2	28 Nov 2024	250,000,000.00	AUD	1.0000	250,000,000.00	4.96%	SEMI ANNUAL
Series 2026-1E	03 Feb 2026	500,000,000.00	EUR	0.5820	859,106,529.21	2.89%	ANNUALLY
Series 2026-2	08 Apr 2026	500,000,000.00	AUD	1.0000	500,000,000.00	3mBBSW+0.65%	QUARTERLY

Bonds	Maturity Date	Note Type	Fixed / Floating	ISIN	Initial Term (years)	LISTING	Extended Due for Payment Date
Series 2023-1	16 Jun 2028	Soft Bullet	Floating	AU3FN0078846	5	N/A	16 Jun 2029
Series 2023-2	16 Jun 2028	Soft Bullet	Fixed	AU3CB0300135	5	N/A	16 Jun 2029
Series 2023-3E	04 Oct 2026	Soft Bullet	Fixed	XS2680753568	3	N/A	04 Oct 2027
Series 2024-1	28 Nov 2029	Soft Bullet	Floating	AU3FN0094165	5	N/A	28 Nov 2030
Series 2024-2	28 Nov 2029	Soft Bullet	Fixed	AU3CB0316016	5	N/A	28 Nov 2030
Series 2026-1E	03 Feb 2031	Soft Bullet	Fixed	XS3278662732	5	N/A	03 Feb 2032
Series 2026-2	08 Oct 2031	Soft Bullet	Floating	AU3FN0108882	5.5	N/A	08 Oct 2032

Cover Pool Summary	
Report Date	31 Aug 2026
Pool Balance	5,529,975,783.06
Number of Loans (Unconsolidated)	19,806
Number of Borrowers	18,391
Average Balance of Loans	279,207.10
Balance of Largest Loan	1,918,194.80
Weighted Average Interest Rate	6.006%
Weighted Average Current LVR	52.43%
Weighted Average Indexed LVR (consolidated) *	44.97%
Weighted Average Seasoning (Months)	54.15
Weighted Average Remaining Term (Months)	269.73

Cover Pool - Current LVR				
LVR BAND	Number of Loans	% of Number	Balance of Loans	% of Total Balance
<= 40%	8,382	42.32	1,314,020,705.75	23.76
> 40% <= 45%	1,567	7.91	448,682,812.08	8.11
> 45% <= 50%	1,656	8.36	520,704,605.81	9.42
> 50% <= 55%	1,609	8.12	522,626,044.03	9.45
> 55% <= 60%	1,569	7.92	577,743,968.15	10.45
> 60% <= 65%	1,457	7.36	553,019,044.62	10.00
> 65% <= 70%	1,540	7.78	634,856,847.60	11.48
> 70% <= 75%	1,422	7.18	658,337,013.90	11.90
> 75% <= 80%	604	3.05	299,984,741.12	5.42
> 80% <= 85%	0	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Indexed LVR (Consolidated by Customer and Related Security) *				
LVR BAND	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 40%	10,856	58.26	2,126,724,199.07	38.46
> 40% <= 45%	1,584	8.50	556,116,132.63	10.06
> 45% <= 50%	1,420	7.62	538,961,020.46	9.75
> 50% <= 55%	1,178	6.32	486,256,093.17	8.79
> 55% <= 60%	974	5.23	445,783,172.67	8.06
> 60% <= 65%	825	4.43	384,631,645.29	6.96
> 65% <= 70%	755	4.05	392,254,198.41	7.09
> 70% <= 75%	609	3.27	332,034,679.83	6.00
> 75% <= 80%	396	2.13	242,626,045.01	4.39
> 80% <= 85%	38	0.20	24,588,596.52	0.44
> 85% <= 90%	0	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00
	18,635	100.00	5,529,975,783.06	100.00

Cover Pool - Interest Rates				
Rate Band	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 3.00%	69	0.35	20,699,183.87	0.37
> 3.00% <= 3.25%	47	0.24	15,149,955.86	0.27
> 3.25% <= 3.50%	49	0.25	12,315,565.53	0.22
> 3.50% <= 3.75%	29	0.15	6,596,639.86	0.12
> 3.75% <= 4.00%	9	0.05	1,781,439.66	0.03
> 4.00% <= 4.25%	29	0.15	5,691,839.90	0.10
> 4.25% <= 4.50%	5	0.03	868,222.60	0.02
> 4.50% <= 4.75%	2	0.01	853,057.47	0.02
> 4.75% <= 5.00%	233	1.18	89,629,611.80	1.62
> 5.00% <= 5.25%	168	0.85	43,446,045.95	0.79
> 5.25% <= 5.50%	595	3.00	169,490,076.72	3.06
> 5.50% <= 5.75%	738	3.73	211,953,357.94	3.83
> 5.75% <= 6.00%	5,167	26.09	1,824,656,068.73	33.00
> 6.00% <= 6.25%	9,733	49.14	2,500,796,315.57	45.22
> 6.25% <= 6.50%	1,737	8.77	405,770,339.57	7.34
> 6.50% <= 6.75%	583	2.94	149,381,804.89	2.70
> 6.75% <= 7.00%	119	0.60	20,383,952.55	0.37
> 7.00% <= 7.25%	169	0.85	24,922,695.14	0.45
> 7.25% <= 7.50%	72	0.36	10,504,323.90	0.19
> 7.50% <= 7.75%	51	0.26	5,506,555.78	0.10
> 7.75% <= 8.00%	40	0.20	4,841,799.22	0.09
> 8.00%	162	0.82	4,736,930.55	0.09
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Interest Rate Type				
Rate Type Band	Number of Loans	% of Number	Balance of Loans	% of Balance
Variable	17,162	86.65	4,807,879,349.31	86.94
Fixed 1 Year	238	1.20	95,815,756.12	1.73
Fixed 2 Year	1,184	5.98	349,190,725.09	6.31
Fixed 3 Year	295	1.49	73,194,610.24	1.32
Fixed 4 Year	423	2.14	90,506,929.38	1.64
Fixed 5 Year	504	2.54	113,388,412.92	2.05
Total Fixed	2,644	13.35	722,096,433.75	13.06
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Loan Size (Consolidated by Customer)				
Loan Size Band	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 100,000	3341	18.17	158,830,675.22	2.87
> 100,000 <= 200,000	3640	19.80	548,073,255.26	9.91
> 200,000 <= 300,000	3662	19.92	911,142,716.41	16.48
> 300,000 <= 400,000	2896	15.75	1,004,425,963.00	18.16
> 400,000 <= 500,000	1959	10.66	875,873,703.58	15.84
> 500,000 <= 600,000	1192	6.48	652,606,621.00	11.80
> 600,000 <= 700,000	623	3.39	402,572,099.19	7.28
> 700,000 <= 800,000	405	2.20	302,681,733.52	5.47
> 800,000 <= 900,000	252	1.37	212,606,473.95	3.84
> 900,000 <= 1,000,000	163	0.89	154,420,851.64	2.79
> 1,000,000 <= 1,250,000	160	0.87	175,829,723.16	3.18
> 1,250,000 <= 1,500,000	71	0.39	95,678,528.76	1.73
> 1,500,000 <= 1,750,000	15	0.08	24,013,092.97	0.43
> 1,750,000 <= 2,000,000	6	0.03	11,220,345.40	0.20
> 2,000,000 <= 2,250,000	0	0.00	0.00	0.00
> 2,250,000 <= 2,500,000	0	0.00	0.00	0.00
> 2,500,000	0	0.00	0.00	0.00
	18,385	100.00	5,529,975,783.06	100.00

Cover Pool - Geographic Regions				
Region	Number of Loans	% of Number	Balance of Loans	% of Balance
ACT				
Metro	903	4.56	357,568,944.53	6.47
Non Metro	0	0.00	0.00	0.00
New South Wales				
Metro	535	2.70	248,997,286.66	4.50
Non Metro	1,051	5.31	233,642,900.06	4.23
Northern Territory				
Metro	97	0.49	25,414,888.16	0.46
Non Metro	89	0.45	20,007,465.05	0.36
Queensland				
Metro	548	2.77	146,955,935.58	2.66
Non Metro	1,703	8.60	346,633,338.54	6.27
South Australia				
Metro	1,563	7.89	448,281,621.84	8.11
Non Metro	614	3.10	133,571,275.68	2.42
Tasmania				
Metro	588	2.97	144,381,115.67	2.61
Non Metro	357	1.80	70,734,413.45	1.28
Victoria				
Metro	4,499	22.72	1,638,886,771.45	29.64
Non Metro	4,883	24.65	1,031,142,221.62	18.65
Western Australia				
Metro	1,641	8.29	519,045,358.82	9.39
Non Metro	735	3.71	164,712,245.95	2.98
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Repayment Type				
Type	Number of Loans	% of Number	Balance of Loans	% of Balance
Principal and Interest	19,681	99.37	5,477,363,668.79	99.05
Interest Only	125	0.63	52,612,114.27	0.95
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Documentation Type				
Type	Number of Loans	% of Number	Balance of Loans	% of Balance
Full Doc	19,806	100.00	5,529,975,783.06	100.00
Lo Doc	0	0.00	0.00	0.00
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Occupancy Type				
Type	Number of Loans	% of Number	Balance of Loans	% of Balance
Owner Occupied	15,792	79.73	4,602,213,877.62	83.22
Investment	4,014	20.27	927,761,905.44	16.78
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Mortgage Insurer				
Insurer	Number of Loans	% of Number	Balance of Loans	% of Balance
Insurable	19,806	100.00	5,529,975,783.06	100.00
Helia	0	0.00	0.00	0.00
QBE	0	0.00	0.00	0.00
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Loan Seasoning				
Seasoning Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 3 Months	0	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00
> 6 Months <= 12 Months	596	3.01	248,103,241.61	4.49
> 12 Months <= 18 Months	751	3.79	307,646,122.79	5.56
> 18 Months <= 24 Months	1,014	5.12	402,466,467.05	7.28
> 24 Months <= 30 Months	1,184	5.98	389,508,886.52	7.04
> 30 Months <= 36 Months	1,135	5.73	327,709,562.69	5.93
> 36 Months <= 42 Months	1,159	5.85	340,105,298.22	6.15
> 42 Months <= 48 Months	1,328	6.71	372,537,047.37	6.74
> 48 Months <= 54 Months	1,987	10.03	611,467,143.72	11.06
> 54 Months <= 60 Months	2,172	10.97	648,573,716.45	11.73
> 60 Months <= 66 Months	2,139	10.80	598,463,260.73	10.82
> 66 Months <= 72 Months	1,323	6.68	344,102,090.96	6.22
> 72 Months <= 78 Months	715	3.61	172,398,174.80	3.12
> 78 Months <= 84 Months	596	3.01	147,016,223.95	2.66
> 84 Months <= 90 Months	349	1.76	78,177,437.86	1.41
> 90 Months <= 96 Months	366	1.85	78,420,786.74	1.42
> 96 Months <= 102 Months	288	1.45	65,725,399.69	1.19
> 102 Months <= 108 Months	301	1.52	69,140,612.28	1.25
> 108 Months <= 114 Months	240	1.21	51,802,283.32	0.94
> 114 Months <= 120 Months	266	1.34	53,622,151.46	0.97
> 120 Months	1,897	9.58	222,989,874.85	4.03
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Remaining Term				
Term Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 1 Year	36	0.18	1,529,843.56	0.03
> 1 Year <= 2 Years	60	0.30	1,694,364.55	0.03
> 2 Years <= 3 Years	89	0.45	2,317,557.20	0.04
> 3 Years <= 4 Years	149	0.75	4,646,603.29	0.08
> 4 Years <= 5 Years	202	1.02	9,783,830.65	0.18
> 5 Years <= 6 Years	220	1.11	14,552,415.70	0.26
> 6 Years <= 7 Years	240	1.21	16,500,555.34	0.30
> 7 Years <= 8 Years	313	1.58	26,813,613.49	0.48
> 8 Years <= 9 Years	311	1.57	27,788,893.05	0.50
> 9 Years <= 10 Years	471	2.38	52,762,237.22	0.95
> 10 Years <= 15 Years	2,894	14.61	461,029,370.64	8.34
> 15 Years <= 20 Years	3,842	19.40	868,077,394.97	15.70
> 20 Years <= 25 Years	5,621	28.38	1,834,303,893.78	33.17
> 25 Years <= 30 Years	5,358	27.05	2,208,175,209.62	39.93
> 30 Years	0	0.00	0.00	0.00
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Arrears				
Arrears Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
Current	19,485	98.38	5,428,457,273.14	98.16
> 1 Day <= 30 Days	249	1.26	74,161,642.96	1.34
> 30 Days <= 60 Days	71	0.36	26,937,350.44	0.49
> 60 Days <= 90 Days	1	0.01	419,516.52	0.01
> 90 Days	0	0.00	0.00	0.00
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Remaining Fixed Term				
Term Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
Variable	17,165	86.67	4,808,861,493.38	86.96
> 1 Month <= 3 Months	370	1.87	100,544,719.23	1.82
> 3 Months <= 6 Months	528	2.67	159,501,274.17	2.88
> 6 Months <= 9 Months	357	1.80	92,508,939.87	1.67
> 9 Months <= 12 Months	244	1.23	56,231,380.11	1.02
> 12 Months <= 15 Months	181	0.91	48,359,878.55	0.87
> 15 Months <= 18 Months	394	1.99	120,506,092.99	2.18
> 18 Months <= 21 Months	206	1.04	62,782,960.48	1.14
> 21 Months <= 24 Months	42	0.21	8,681,698.71	0.16
> 24 Months <= 27 Months	27	0.14	5,503,544.80	0.10
> 27 Months <= 30 Months	29	0.15	6,364,023.73	0.12
> 30 Months <= 33 Months	133	0.67	35,793,036.27	0.65
> 33 Months <= 36 Months	57	0.29	10,406,072.23	0.19
> 36 Months <= 39 Months	4	0.02	619,698.39	0.01
> 39 Months <= 42 Months	7	0.04	714,236.49	0.01
> 42 Months <= 45 Months	2	0.01	262,219.73	0.00
> 45 Months <= 48 Months	6	0.03	975,095.07	0.02
> 48 Months <= 51 Months	5	0.03	1,725,653.61	0.03
> 51 Months <= 54 Months	13	0.07	2,662,282.45	0.05
> 54 Months <= 57 Months	23	0.12	5,034,392.07	0.09
> 57 Months <= 60 Months	13	0.07	1,937,090.73	0.04
> 60 Months	0	0.00	0.00	0.00
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Loan Purpose				
Purpose Categories	Number of Loans	% of Number	Balance of Loans	% of Balance
Established Property	7,866	39.72	2,255,254,563.47	40.78
Newly Erected Property	2,631	13.28	820,647,517.63	14.84
Refinance	8,182	41.31	2,312,549,290.67	41.82
Home Improvement	242	1.22	44,033,815.54	0.80
Other	885	4.47	97,490,595.75	1.76
	19,806	100.00	5,529,975,783.06	100.00

Cover Pool - Remaining Interest Only Period				
IO Remaining Period	Number of Loans	% of Number	Balance of Loans	% of Balance
Principal and Interest	19,681	99.37	5,477,363,668.79	99.05
<u>IO Remaining Period</u>				
<= 1 Year	66	0.33	29,527,293.34	0.53
> 1 Year <= 2 Years	38	0.19	15,989,502.33	0.29
> 2 Years <= 3 Years	19	0.10	6,639,799.36	0.12
> 3 Years <= 4 Years	1	0.01	387,993.00	0.01
> 4 Years <= 5 Years	1	0.01	67,526.24	0.00
> 5 Years <= 10 Years	0	0.00	0.00	0.00
> 10 Years	0	0.00	0.00	0.00
	19,806	100.00	5,529,975,783.06	100.00

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