

Calculation Period Start Date	1/06/2026
Calculation Period End Date	30/06/2026
CBG Payment Date	20/07/2026

Parties

Issuer	Bendigo and Adelaide Bank Limited
Covered Bond Guarantor	Perpetual Corporate Trust Limited
Bond Trustee	DB Trustees (Hong Kong) Limited
Trust Manager	AB Management Pty Limited
Covered Bond Swap Provider	Bendigo and Adelaide Bank Limited
Interest Rate Swap Provider	Bendigo and Adelaide Bank Limited
Security Trustee	P.T Limited
Servicer	Bendigo and Adelaide Bank Limited
Asset Monitor and Cover Pool Monitor	Ernst & Young

Ratings Overview

	Moody's	Fitch
Bendigo and Adelaide Bank's Short Term Rating	P-2 / P-1 (deposits)	F2
Bendigo and Adelaide Bank's Long Term Rating	A3/ A1 (cr)	A- Stable
Covered Bond Ratings	Aaa	AAA

Compliance Tests

Asset Coverage Test	PASS
Issuer Event of Default	NO
Covered Bond Guarantor Event of Default	NO

Asset Coverage Test as at 30 June 2026

Calculation of Adjusted Aggregate Loan Amount

A. The lower of:

(i) Sum of LTV Adjusted Outstanding Principal Balance	5,802,146,175.16	
(ii) Sum of the Asset Percentage Adjusted Outstanding Principal Balance	5,222,032,451.98	
		5,222,032,451.98

B. Aggregate amount of all Principal Collections standing to the credit of the GI Account 0.00

C. Aggregate amount of Advances under the Intercompany Loan and Demand
Loan Advances under the Demand Loan Agreement which have not been
applied as at the last day of that Calculation Period 0.00

D. Aggregate outstanding principal balance of any Substitution Assets and Authorised
Investments as at the last day of that Calculation Period 0.00

Z. Negative Carry Adjustment 0.00

Adjusted Aggregate Loan Amount = A + B + C + D - Z 5,222,032,451.98

Asset Coverage Test Result

Adjusted Aggregate Loan Amount	5,222,032,451.98
Aggregate AUD Equivalent of the Principal Amount Outstanding of all Covered Bonds	3,685,962,821.59
Excess / (Shortfall) over Adjusted Aggregate Loan Amount	1,536,069,630.40

Asset Coverage Test PASS or FAIL

PASS

Asset Percentage 90.00%

Overcollateralisation

Required By Law	103.00%
Agreed Minimum	111.11%
Rating Agency Required	106.20%

Actual Overcollateralisation (value of assets in the cover pool divided by face value of covered bonds) 157.44%

BOND ISSUANCE

Bonds	Issue Date	Principal Balance	Currency	Exchange Rate	AUD Equiv. Of Principal Balance	Coupon Rate	Coupon Frequency
Series 2023-1	16 Jun 2023	400,000,000.00	AUD	1.0000	400,000,000.00	3mBBSW+1.15%	QUARTERLY
Series 2023-2	16 Jun 2023	350,000,000.00	AUD	1.0000	350,000,000.00	5.10%	SEMI ANNUAL
Series 2023-3E	04 Oct 2023	500,000,000.00	EUR	0.6047	826,856,292.38	4.02%	ANNUALLY
Series 2024-1	28 Nov 2024	500,000,000.00	AUD	1.0000	500,000,000.00	3mBBSW+0.83%	QUARTERLY
Series 2024-2	28 Nov 2024	250,000,000.00	AUD	1.0000	250,000,000.00	4.96%	SEMI ANNUAL
Series 2026-1E	03 Feb 2026	500,000,000.00	EUR	0.5820	859,106,529.21	2.89%	ANNUALLY
Series 2026-2	08 Apr 2026	500,000,000.00	AUD	1.0000	500,000,000.00	3mBBSW+0.65%	QUARTERLY

Bonds	Maturity Date	Note Type	Fixed / Floating	ISIN	Initial Term (years)	LISTING	Extended Due for Payment Date
Series 2023-1	16 Jun 2028	Soft Bullet	Floating	AU3FN0078846	5	N/A	16 Jun 2029
Series 2023-2	16 Jun 2028	Soft Bullet	Fixed	AU3CB0300135	5	N/A	16 Jun 2029
Series 2023-3E	04 Oct 2026	Soft Bullet	Fixed	XS2680753568	3	N/A	04 Oct 2027
Series 2024-1	28 Nov 2029	Soft Bullet	Floating	AU3FN0094165	5	N/A	28 Nov 2030
Series 2024-2	28 Nov 2029	Soft Bullet	Fixed	AU3CB0316016	5	N/A	28 Nov 2030
Series 2026-1E	03 Feb 2031	Soft Bullet	Fixed	XS3278662732	5	N/A	03 Feb 2032
Series 2026-2	08 Oct 2031	Soft Bullet	Floating	AU3FN0108882	6	N/A	08 Oct 2032

Cover Pool Summary	
Report Date	30 Jun 2026
Pool Balance	5,802,997,980.45
Number of Loans (Unconsolidated)	20,574
Number of Borrowers	19,076
Average Balance of Loans	282,054.92
Balance of Largest Loan	1,926,136.09
Weighted Average Interest Rate	6.00%
Weighted Average Current LVR	52.80%
Weighted Average Indexed LVR (consolidated) *	44.28%
Weighted Average Seasoning (Months)	52.25
Weighted Average Remaining Term (Months)	271.26

Cover Pool - Current LVR				
LVR BAND	Number of Loans	% of Number	Balance of Loans	% of Total Balance
<= 40%	8,515	41.39	1,350,093,712.44	23.27
> 40% <= 45%	1,597	7.76	456,151,859.95	7.86
> 45% <= 50%	1,722	8.37	544,360,707.08	9.38
> 50% <= 55%	1,690	8.21	544,532,334.35	9.38
> 55% <= 60%	1,655	8.04	605,860,318.65	10.44
> 60% <= 65%	1,525	7.41	575,488,323.56	9.92
> 65% <= 70%	1,625	7.90	669,654,419.49	11.54
> 70% <= 75%	1,513	7.35	694,081,469.27	11.96
> 75% <= 80%	730	3.55	362,311,047.57	6.24
> 80% <= 85%	2	0.01	463,788.09	0.01
> 85% <= 90%	0	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Indexed LVR (Consolidated by Customer and Related Security) *				
LVR BAND	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 40%	11,390	58.93	2,299,957,489.40	39.63
> 40% <= 45%	1,681	8.70	607,977,175.74	10.48
> 45% <= 50%	1,439	7.45	551,990,934.37	9.51
> 50% <= 55%	1,223	6.33	508,917,839.94	8.77
> 55% <= 60%	995	5.15	459,922,986.14	7.93
> 60% <= 65%	903	4.67	436,717,040.50	7.53
> 65% <= 70%	734	3.80	379,900,827.22	6.55
> 70% <= 75%	649	3.36	366,250,992.17	6.31
> 75% <= 80%	305	1.58	186,129,456.66	3.21
> 80% <= 85%	9	0.05	5,233,238.31	0.09
> 85% <= 90%	0	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00
	19,328	100.00	5,802,997,980.45	100.00

Cover Pool - Interest Rates				
Rate Band	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 3.00%	133	0.65	37,240,716.47	0.64
> 3.00% <= 3.25%	56	0.27	17,002,248.49	0.29
> 3.25% <= 3.50%	49	0.24	12,439,611.27	0.21
> 3.50% <= 3.75%	30	0.15	6,900,145.65	0.12
> 3.75% <= 4.00%	11	0.05	2,244,503.84	0.04
> 4.00% <= 4.25%	30	0.15	5,747,388.05	0.10
> 4.25% <= 4.50%	5	0.02	874,506.59	0.02
> 4.50% <= 4.75%	2	0.01	860,785.38	0.01
> 4.75% <= 5.00%	238	1.16	92,212,899.00	1.59
> 5.00% <= 5.25%	170	0.83	44,575,691.78	0.77
> 5.25% <= 5.50%	618	3.00	178,962,062.28	3.08
> 5.50% <= 5.75%	763	3.71	220,224,609.69	3.80
> 5.75% <= 6.00%	5,393	26.21	1,913,892,356.59	32.98
> 6.00% <= 6.25%	10,037	48.78	2,609,297,179.12	44.96
> 6.25% <= 6.50%	1,786	8.68	425,375,313.63	7.33
> 6.50% <= 6.75%	601	2.92	157,429,455.82	2.71
> 6.75% <= 7.00%	126	0.61	22,272,865.43	0.38
> 7.00% <= 7.25%	179	0.87	27,285,845.92	0.47
> 7.25% <= 7.50%	77	0.37	11,450,064.37	0.20
> 7.50% <= 7.75%	55	0.27	5,974,821.55	0.10
> 7.75% <= 8.00%	46	0.22	5,737,231.55	0.10
> 8.00%	169	0.82	4,997,677.98	0.09
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Interest Rate Type				
Rate Type Band	Number of Loans	% of Number	Balance of Loans	% of Balance
Variable	17,696	86.01	5,010,845,826.00	86.35
Fixed 1 Year	231	1.12	96,678,788.56	1.67
Fixed 2 Year	1,298	6.31	382,222,777.17	6.59
Fixed 3 Year	317	1.54	81,313,252.10	1.40
Fixed 4 Year	452	2.20	98,330,805.53	1.69
Fixed 5 Year	580	2.82	133,606,531.09	2.30
Total Fixed	2,878	13.99	792,152,154.45	13.65
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Loan Size (Consolidated by Customer)				
Loan Size Band	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 100,000	3324	17.43	159,935,300.66	2.76
> 100,000 <= 200,000	3766	19.75	566,164,113.19	9.76
> 200,000 <= 300,000	3866	20.27	962,809,456.90	16.59
> 300,000 <= 400,000	3007	15.77	1,043,593,542.80	17.98
> 400,000 <= 500,000	2075	10.88	928,404,611.70	16.00
> 500,000 <= 600,000	1230	6.45	673,305,943.79	11.60
> 600,000 <= 700,000	657	3.44	423,945,056.71	7.31
> 700,000 <= 800,000	427	2.24	319,004,876.37	5.50
> 800,000 <= 900,000	282	1.48	238,099,616.08	4.10
> 900,000 <= 1,000,000	168	0.88	159,409,777.66	2.75
> 1,000,000 <= 1,250,000	171	0.90	187,426,948.03	3.23
> 1,250,000 <= 1,500,000	76	0.40	102,252,317.40	1.76
> 1,500,000 <= 1,750,000	16	0.08	25,594,764.32	0.44
> 1,750,000 <= 2,000,000	7	0.04	13,051,654.84	0.22
> 2,000,000 <= 2,250,000	0	0.00	0.00	0.00
> 2,250,000 <= 2,500,000	0	0.00	0.00	0.00
> 2,500,000	0	0.00	0.00	0.00
	19,072	100.00	5,802,997,980.45	100.00

Cover Pool - Geographic Regions				
Region	Number of Loans	% of Number	Balance of Loans	% of Balance
ACT				
Metro	941	4.57	374,966,219.24	6.46
Non Metro	0	0.00	0.00	0.00
New South Wales				
Metro	557	2.71	262,020,867.42	4.52
Non Metro	1,089	5.29	245,876,457.23	4.24
Northern Territory				
Metro	99	0.48	26,601,102.88	0.46
Non Metro	94	0.46	21,973,829.01	0.38
Queensland				
Metro	572	2.78	156,605,623.76	2.70
Non Metro	1,772	8.61	363,076,550.14	6.26
South Australia				
Metro	1,616	7.85	466,509,650.55	8.04
Non Metro	631	3.07	139,048,444.87	2.40
Tasmania				
Metro	604	2.94	149,247,519.98	2.57
Non Metro	375	1.82	76,291,264.97	1.31
Victoria				
Metro	4,669	22.69	1,718,493,398.01	29.61
Non Metro	5,090	24.74	1,086,498,878.21	18.72
Western Australia				
Metro	1,697	8.25	542,668,637.64	9.35
Non Metro	768	3.73	173,119,536.54	2.98
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Repayment Type				
Type	Number of Loans	% of Number	Balance of Loans	% of Balance
Principal and Interest	20,430	99.30	5,743,288,104.51	98.97
Interest Only	144	0.70	59,709,875.94	1.03
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Documentation Type				
Type	Number of Loans	% of Number	Balance of Loans	% of Balance
Full Doc	20,574	100.00	5,802,997,980.45	100.00
Lo Doc	0	0.00	0.00	0.00
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Occupancy Type				
Type	Number of Loans	% of Number	Balance of Loans	% of Balance
Owner Occupied	16,394	79.68	4,822,866,281.83	83.11
Investment	4,180	20.32	980,131,698.62	16.89
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Mortgage Insurer				
Insurer	Number of Loans	% of Number	Balance of Loans	% of Balance
Insurable	20,573	100.00	5,802,864,990.41	100.00
Helia	1	0.00	132,990.04	0.00
QBE	0	0.00	0.00	0.00
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Loan Seasoning				
Seasoning Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 3 Months	0	0.00	0.00	0.00
> 3 Months <= 6 Months	116	0.56	51,492,579.50	0.89
> 6 Months <= 12 Months	768	3.73	320,835,724.43	5.53
> 12 Months <= 18 Months	795	3.86	333,250,648.13	5.74
> 18 Months <= 24 Months	1,257	6.11	464,568,565.42	8.01
> 24 Months <= 30 Months	1,068	5.19	337,312,681.26	5.81
> 30 Months <= 36 Months	1,321	6.42	380,578,254.82	6.56
> 36 Months <= 42 Months	1,183	5.75	343,311,459.98	5.92
> 42 Months <= 48 Months	1,578	7.67	459,164,815.04	7.91
> 48 Months <= 54 Months	2,219	10.79	698,645,943.37	12.04
> 54 Months <= 60 Months	2,249	10.93	664,280,044.27	11.45
> 60 Months <= 66 Months	2,055	9.99	560,848,837.20	9.66
> 66 Months <= 72 Months	1,003	4.88	255,526,683.97	4.40
> 72 Months <= 78 Months	744	3.62	187,997,345.49	3.24
> 78 Months <= 84 Months	517	2.51	120,114,264.77	2.07
> 84 Months <= 90 Months	353	1.72	81,532,039.02	1.40
> 90 Months <= 96 Months	357	1.74	79,163,444.41	1.36
> 96 Months <= 102 Months	288	1.40	69,581,194.23	1.20
> 102 Months <= 108 Months	293	1.42	64,355,390.57	1.11
> 108 Months <= 114 Months	251	1.22	52,729,441.31	0.91
> 114 Months <= 120 Months	250	1.22	52,825,807.31	0.91
> 120 Months	1,909	9.28	224,882,815.95	3.88
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Remaining Term				
Term Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
<= 1 Year	31	0.15	1,509,066.55	0.03
> 1 Year <= 2 Years	60	0.29	1,809,619.48	0.03
> 2 Years <= 3 Years	80	0.39	1,919,700.79	0.03
> 3 Years <= 4 Years	159	0.77	4,711,842.47	0.08
> 4 Years <= 5 Years	194	0.94	9,313,194.07	0.16
> 5 Years <= 6 Years	234	1.14	16,304,895.73	0.28
> 6 Years <= 7 Years	239	1.16	16,033,129.55	0.28
> 7 Years <= 8 Years	320	1.56	26,147,995.09	0.45
> 8 Years <= 9 Years	322	1.57	29,567,171.61	0.51
> 9 Years <= 10 Years	458	2.23	50,730,611.21	0.87
> 10 Years <= 15 Years	2,964	14.41	474,465,074.33	8.18
> 15 Years <= 20 Years	3,951	19.20	896,080,654.62	15.44
> 20 Years <= 25 Years	5,639	27.41	1,826,790,766.38	31.48
> 25 Years <= 30 Years	5,923	28.79	2,447,614,258.57	42.18
> 30 Years	0	0.00	0.00	0.00
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Arrears				
Arrears Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
Current	20,154	97.96	5,672,975,810.94	97.76
> 1 Day <= 30 Days	318	1.55	95,870,631.78	1.65
> 30 Days <= 60 Days	96	0.47	32,872,081.07	0.57
> 60 Days <= 90 Days	6	0.03	1,279,456.66	0.02
> 90 Days	0	0.00	0.00	0.00
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Remaining Fixed Term				
Term Bands	Number of Loans	% of Number	Balance of Loans	% of Balance
Variable	17,696	86.01	5,010,845,826.00	86.35
> 1 Month <= 3 Months	308	1.50	75,695,515.83	1.30
> 3 Months <= 6 Months	522	2.54	156,956,347.23	2.70
> 6 Months <= 9 Months	502	2.44	147,410,229.22	2.54
> 9 Months <= 12 Months	319	1.55	74,169,571.34	1.28
> 12 Months <= 15 Months	154	0.75	35,595,740.62	0.61
> 15 Months <= 18 Months	306	1.49	92,717,426.13	1.60
> 18 Months <= 21 Months	370	1.80	113,336,128.78	1.95
> 21 Months <= 24 Months	91	0.44	26,049,275.07	0.45
> 24 Months <= 27 Months	36	0.17	6,253,388.81	0.11
> 27 Months <= 30 Months	19	0.09	4,487,947.64	0.08
> 30 Months <= 33 Months	84	0.41	22,566,802.75	0.39
> 33 Months <= 36 Months	95	0.46	22,940,323.54	0.40
> 36 Months <= 39 Months	6	0.03	914,971.03	0.02
> 39 Months <= 42 Months	6	0.03	886,131.83	0.02
> 42 Months <= 45 Months	6	0.03	667,370.91	0.01
> 45 Months <= 48 Months	2	0.01	488,195.29	0.01
> 48 Months <= 51 Months	7	0.03	972,235.45	0.02
> 51 Months <= 54 Months	8	0.04	2,365,274.79	0.04
> 54 Months <= 57 Months	21	0.10	4,465,351.55	0.08
> 57 Months <= 60 Months	16	0.08	3,213,926.64	0.06
> 60 Months	0	0.00	0.00	0.00
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Loan Purpose				
Purpose Categories	Number of Loans	% of Number	Balance of Loans	% of Balance
Established Property	8,162	39.67	2,360,200,744.99	40.67
Newly Erected Property	2,737	13.30	863,159,930.39	14.87
Refinance	8,501	41.32	2,430,258,891.00	41.88
Home Improvement	250	1.22	45,613,876.41	0.79
Other	924	4.49	103,764,537.66	1.79
	20,574	100.00	5,802,997,980.45	100.00

Cover Pool - Remaining Interest Only Period				
IO Remaining Period	Number of Loans	% of Number	Balance of Loans	% of Balance
Principal and Interest	20,430	99.30	5,743,288,104.51	98.97
<u>IO Remaining Period</u>				
<= 1 Year	74	0.36	30,832,314.86	0.53
> 1 Year <= 2 Years	39	0.19	18,509,662.09	0.32
> 2 Years <= 3 Years	29	0.14	9,912,379.75	0.17
> 3 Years <= 4 Years	1	0.00	387,993.00	0.01
> 4 Years <= 5 Years	1	0.00	67,526.24	0.00
> 5 Years <= 10 Years	0	0.00	0.00	0.00
> 10 Years	0	0.00	0.00	0.00
	20,574	100.00	5,802,997,980.45	100.00

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