

14 steps to home ownership

1

Home loan approval

Get approval from Bendigo Bank to borrow the amount you need to purchase your home.

[Start my application.](#)



2

Find your happy place

Find your perfect home and make an offer within your approved loan amount. If your offer is accepted, you move on to step 3.



3

Sign your purchase contract, pay your deposit

Sign your purchase contract for your new home and pay your deposit to the agent. This is when you'll confirm your settlement date (usually between 30 and 90 days from signing).



4

Protect your home

As soon as you sign your purchase contract, you're responsible for your home so it's important you take out building insurance. This protects you, as well as us, should something happen to your home. If your new home is an apartment, you may just need a copy from Strata. Proof of building insurance will need to be provided to us at a later date when you forward your other loan documents.



5

Finalising home loan approval

Email your signed purchase contract to us so we can provide final approval for your home loan.



6

Confirm your identity

This last ID check confirms in person that you are who you say you are. Book a ZipID appointment via the link we sent you in your approval email. If ZipID isn't available to you, please visit your nearest Australia Post or call us and we'll set it up for you.



7

Receive your home loan contract

Receive via email (or mail if you have requested we post them) your home loan contract and other settlement documents. If you chose email, we can send these to you within 30 minutes depending on which state you live in.



8

Hire a conveyancer

A conveyancer is someone who legally transfers the property you buy into your name. PEXA (Property Exchange Australia) is an online platform for digital conveyancing which enables secure, reliable and fast digital settlements.

Talk to us if you need help or would like further information about this process.



9

Read and sign your home loan documents

Ensure you take time to read through your home loan contract and settlement documents carefully. Once complete, sign the loan contract and all other documents and mail them to our online home loan conveyancer:

LeadPoint DMS
GPO Box 5276, Brisbane Qld 4001



10

Final inspection

Conduct a final inspection on your property. The seller must hand over the property in the same condition as when it was sold. If you are concerned something has changed, please speak with your conveyancer.



11

Organise your utilities

Arrange to have your gas, electricity, internet and subscriptions to be redirected or set up.



12

Change of address

Your conveyancer will advise local council, water company, Strata (if applicable), and Land Tax department of the change in ownership of your property.



13

Settlement!

Your conveyancer will call you and give you the good news that settlement has occurred. Settlement is when we formally drawn down on your loan. This means your home loan officially begins – you receive your loan and the seller receives their payment. Any additional fees, including stamp duty and government charges are also transferred during this time.



14

The keys to your happy place

Collect the keys to your front door from your real estate agent and move in!



Congratulations!