

Adelaide Cash Management Trust

Product Disclosure Statement updates

This document contains updates to information in the Adelaide Cash Management Trust Product Disclosure Statement (PDS) dated 14 September 2022 where the updated information is not materially adverse.

The updates below should be read in conjunction with the current PDS which can be found at bendigobank.com.au/managedfundsforms.

Sandhurst Trustees Limited ABN 16 004 030 737 AFSL 237906 (Sandhurst) is the responsible entity of the Adelaide Cash Management Trust ARSN 088 786 681 (Fund).

7 October 2024 – Changes to transaction services

The Adelaide Cash Management Trust transaction services provider is making changes to the transaction services available to the Fund. From 7 October 2024, investors will no longer have access to the Express Line telephone transaction service and from 5 December 2024 investors will no longer have access to the Adelaide Bank mobile app. Following this, the below updates are made to the PDS to reflect the available transaction services to Adelaide Cash Management Trust customers.

PDS Page 2:

- Under the 'Transaction service provider' heading, the first sentence of the second paragraph is deleted and replaced with:

"Bendigo Bank offers investors related transaction services on their CMT account including debit cards, regular payments and online banking."

- Under the 'Additional investments' heading, the second sentence of the first paragraph is deleted and replaced with:

"You can increase your investment by acquiring units in the Trust at any time, by using the Bank's transaction services including branch deposits, online banking, BPAY®, regular payments (additional investments made electronically on a regular basis), cheque deposits at Australia Post offices displaying the Bank@Post symbol and using your debit card."

PDS Page 3:

- Under the 'Withdrawal requests' heading, the second sentence of the first paragraph is deleted and replaced with:

"Alternatively, you can use Bendigo Bank's transaction services including withdrawals from a Branch, online banking, BPAY®, regular payments (withdrawals made electronically on a regular basis), debit card and third-party direct debits."

- Under the 'Benefits of investing in the Adelaide Cash Management Trust heading', the fifth dot point is deleted and replaced with:

"Availability of transaction services: Using Bendigo Bank's transaction services, you can have access to online banking, BPAY®, debit cards, personal cheque books and regular payment services (note that transaction service fees apply to your CMT account. Refer to section 6)."

29 September 2023 – Changes to cheque usage for additional investment

The Adelaide Cash Management Trust transaction service provider is making changes to the way cheques are supported. From 29 September 2023, cheques will no longer be accepted for additional investments into the Adelaide Cash Management Trust

Following this, the below update is made to the PDS to reflect the available banking facility services to all Adelaide Cash Management Trust customers.

PDS Page 2:

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- Under the 'Additional investments' heading, the first and second sentence of the first paragraph is deleted and replaced with:
"You can increase your investment by acquiring units in the Trust at any time, by using the Bank's transaction services including branch deposits, online and phone banking, BPAY®, regular payments (additional investments made electronically on a regular basis), cheque deposits at Australia Post offices displaying Bank@Post symbol and using your debit card."

1 August 2023 – Changes to cheque facilities

The Adelaide Cash Management Trust transaction service provider is making changes to the way cheques are supported. From 1 August 2023, cheque books will not be available on new accounts opened by new or existing customers.

Following this, the below update is made to the PDS to reflect the available banking facility services to all Adelaide Cash Management Trust customers.

PDS Page 2:

- Under the 'Transaction service provider' heading, the first sentence of the second paragraph is deleted and replaced with:
"Bendigo Bank offers investors related on their CMT account including debit cards, regular payments, express line (phone banking) and online banking."

PDS Page 3:

- Under the 'Withdrawal requests' heading, the second sentence of the first paragraph is deleted and replaced with:
"Alternatively, you can use Bendigo Bank's transaction services including withdrawals from a Branch, online and phone banking, BPAY®, regular payments (withdrawals made electronically on a regular basis), debit card and third-party direct debits."
- Under the 'Benefits of investing in the Adelaide Cash Management Trust' heading, the 'Availability of transaction services' paragraph in the fifth bullet point is deleted and replaced with:
"Availability of transaction services: Using Bendigo Bank's transaction services, you can have access to phone and online banking, BPAY®, debit cards and regular payment services (note that transaction service fees apply to your CMT account. Refer to section 6)."

PDS Page 3 (cont'd):

- Under the 'Benefits of investing in the Adelaide Cash Management Trust' heading, the 'Availability of transaction services' paragraph in the fifth bullet point is deleted and replaced with:

"Availability of transaction services: Using Bendigo Bank's transaction services, you can have access to phone and online banking, BPAY®, debit cards and regular payment services (note that transaction service fees apply to your CMT account. Refer to section 6)."