

Rates are subject to change without notice

Sandhurst Cash Common Fund

Rate of Return as at 9 July 2021 (net of all fees and costs)

Term	Distribution Frequency	Rate of Return
No minimum	Quarterly	0.02% p.a.

Income is calculated daily and paid quarterly to investors after the end of each quarter and after account closure.

Sandhurst Select Mortgage Fund

Indicative Rate as at 1 April 2022 for the quarter ending 30 June 2022 (net of all fees and costs)

Term	Distribution Frequency	Indicative Rate
90 days	Quarterly	0.38% p.a.

Income is calculated on your daily balance and paid quarterly to investors after the end of each quarter and after account closure.

The indicative rate is an indication of the likely return of the fund for the quarter (net of fees and costs). The indicative rate is not guaranteed. The actual rate of return paid to investors at the end of each quarter is determined by the amount of income earned by the fund (net of fees and costs). The actual rate paid may be more or less than the indicative rate.

Sandhurst Investment Term Fund

Anticipated Returns as at 20 April 2022 (net of all fees and costs)

Term	Distribution Frequency	Anticipated Return
3 Months	On Maturity	0.30% p.a.
6 Months	Quarterly	0.40% p.a.
1 Year	Quarterly	0.70% p.a.
1 Year	Monthly	0.65% p.a.
2 Years	Quarterly	1.30% p.a.
2 Years	Monthly	1.25% p.a.
3 Years	Quarterly	0.70% p.a.
3 Years	Monthly	0.65% p.a.
4 Years	Quarterly	0.70% p.a.
5 Years	Quarterly	0.70% p.a.

Income is calculated on your daily balance and paid on your nominated distribution frequency, and on maturity or withdrawal of the investment.

The anticipated return is the rate of return Sandhurst anticipates meeting over the duration of the investment. Anticipated returns are not guaranteed and there is a risk that the rate paid may be lower than expected.

Early withdrawal may be available at Sandhurst's discretion in special circumstances, although penalties may apply in the form of a reduced rate of return. From 23 October 2019, the reduced rate of return is 0.10% p.a. and is subject to change.

To view the latest performance reports of our funds, visit www.bendigobank.com.au/managedfunds/performance

For further information contact our Sandhurst Funds Administration Team (STL Registry) on 1800 634 969 or visit www.bendigobank.com.au/managedfunds

Important information

Sandhurst Trustees Limited (Sandhurst) ABN 16 004 030 737 AFSL 237906 is a subsidiary of Bendigo and Adelaide Bank Limited (the Bank) ABN 11 068 049 178 AFSL 237879, and the issuer of the managed funds detailed on this board. Investments in these funds are not deposits with, guaranteed by, or liabilities of the Bank nor any of its related entities and are subject to normal investment risk including loss of some or all of the principal invested and/or lower than expected returns. There is also a risk that withdrawal proceeds may not be paid within a reasonable period after the end of the fixed term. Withdrawal requests may be delayed or refused if in Sandhurst's reasonable opinion it is in the best interests of investors as a whole to do so. Investors will only have limited rights to withdraw if the fund does not satisfy the liquidity test in the Corporations Act. Please consider your situation and read the relevant Product Disclosure Statement available at www.bendigobank.com.au/managedfundsforms before making an investment decision. For Target Market Determination: www.bendigobank.com.au/TMD