

Sandhurst Select 90 Fund

Quarterly fund update - September 2024

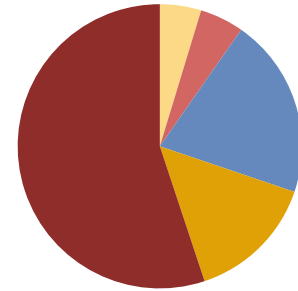
Investment objective

The Sandhurst Select 90 Fund (Fund) aims to provide investors with regular income and capital stability by investing in income generating assets, including mortgage backed assets and first registered mortgages.

Fund snapshot

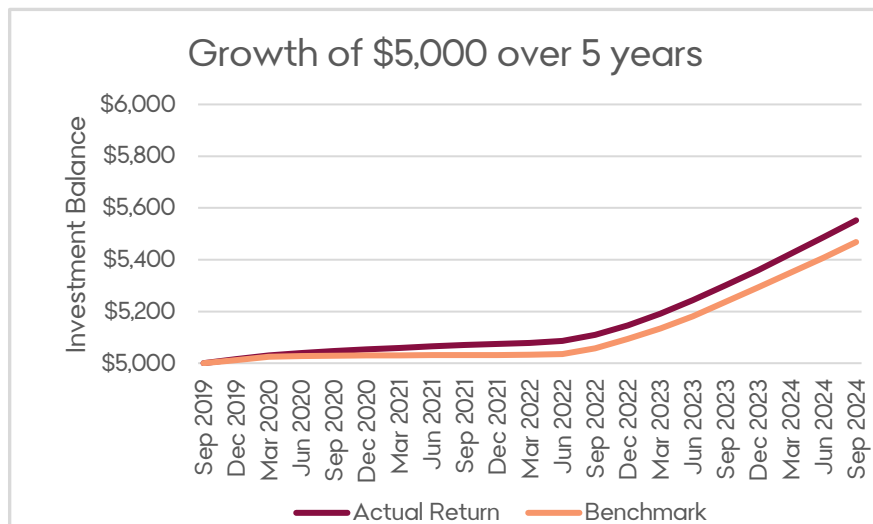
Investment profile as at 30 September 2024

Cash at bank	\$121,899,702	4.7%
Term deposits	\$130,264,892	5.0%
Negotiable certificates of deposit	\$528,381,001	20.5%
Mortgage loans	\$378,263,395	14.7%
Mortgage backed assets	\$1,423,076,776	55.1%
Total assets	\$2,581,885,765	100.0%
Number of Accounts	28,952	



To maintain liquidity, a portion of the Fund will be held in cash and readily negotiated assets including negotiable certificates of deposit and bank bills.

Fund performance



- Actual Return is calculated before tax, after Fund fees and costs and assumes any income distributions are reinvested. Past performance is not an indication of future performance.
- The benchmark for this Fund is the Bloomberg AusBond Bank Bill Index.

Fund features

- The Sandhurst Select 90 Fund was created in September 1996
- Low minimum initial investment of \$2,000
- Initial and subsequent investments held for 90 days then available at call
- Regular income through quarterly income distributions which can be paid to you or automatically reinvested
- Add to your investment at any time
- Access to Bendigo Bank e-banking services available for online banking
- Current indicative rate is available at bendigobank.com.au/managedfundsrates

For further information contact us on 1800 634 969 or visit bendigobank.com.au/managedfunds

Quarterly commentary

The quarter ending 30 September 2024 saw the fund pay the indicative rate of 4.70% p.a.. The Reserve Bank of Australia kept the cash rate at 4.35% over the period. Portfolio yield is expected to reduce slightly and the indicative rate for the December 2024 quarter has been set at 4.55% p.a.

Important information

The Sandhurst Select 90 Fund (Fund) is issued by Sandhurst Trustees Limited (Sandhurst) ABN 16 004 030 737 AFSL 237906 a subsidiary of Bendigo and Adelaide Bank Limited (the Bank) ABN 11 068 049 178 AFSL 237879. Related banking facilities are issued by the Bank. Sandhurst and the Bank receive remuneration on the issue of the product and/or services they provide, full details of which are contained in the relevant PDS. Investments in the Fund are not deposits with, guaranteed by, or liabilities of the Bank or any of its related entities. Indicative rate is an estimated rate calculated by Sandhurst. There is a risk that investors may lose some or all of their principal investment, that the Fund may achieve lower than expected returns and that withdrawal proceeds may not be paid within a reasonable period after the end of the fixed term. Sandhurst shall satisfy withdrawal requests as soon as practicable (generally on the same day but no more than 12 months). However, withdrawal requests may be delayed or refused if in Sandhurst's reasonable opinion it is in the best interest of investors as a whole to do so. Investors will have limited rights to withdraw if the Fund does not satisfy the liquidity test in the Corporations Act. Economic and outlook forecasts are not guaranteed to occur. Past performance is not an indication of future performance. This update is provided by Sandhurst and contains general advice only. Please consider your situation and read the relevant PDS available at bendigobank.com.au/managedfundsforms, any Bendigo Bank branch or by phoning 1800 634 969, before making an investment decision.

For target market determination: bendigobank.com.au/TMD

This information is current as at 30 September 2024 (unless stated otherwise) and is subject to change without notice.

Sandhurst Trustees