

Make the most of your retirement.

Bendigo SmartStart Pension® Quick Facts Guide

Most of us expect to retire one day, yet few of us really think about how retirement will affect our financial security and lifestyle.

Bendigo SmartStart Pension (Pension) provides you with two simple options to help you think about your retirement. It offers a standard pension or if you're not yet ready to plunge into retirement full-time, you can choose a transition to retirement pension to dip your toe in.

Low cost.

Bendigo SmartStart Pension aims to provide a low-cost and easy to use solution to help you in your retirement or as you transition to retirement.

Example of annual fees.

If you have a constant \$50,000 invested in the Bendigo Balanced Index Fund, you'll be looking at a total of \$425. This includes an administration fee of \$98 p.a, a percentage based fee of 0.20%p.a, plus investment costs (charged by the managed fund) of 0.454%p.a. (\$227)¹.

Pension options.

You can start one of two types of pensions:

Option 1 - A Standard Pension

If you have permanently retired and have reached your Preservation Age, you can choose to convert your super savings into a tax-effective income stream.

Option 2 - A Transition to Retirement Pension (TTR Pension)

If you have reached your retirement age, but are still working, you can still use your super to commence a tax-effective income stream. You can do this in combination with reducing your hours of work to slowly ease into retirement, or it can be used to boost your income while you are still contributing to super from your salary.



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Flexible investment options.

The Pension's investment menu has been designed to offer you choice and flexibility. How you invest will depend on your personal circumstances and your risk profile. You can choose to invest in cash investments and/or a range of managed funds.

Your Pension payments.

You can choose to receive your pension payments to your nominated bank account:

- monthly;
- quarterly;
- half-yearly; or
- annually.

Monitoring your Pension.

Once you become a member of the Pension, you can register and login via our secure online website 'Bendigo SmartStart Online' and access:

- your account balance;
- your investment portfolio;
- your transaction history;
- ability to switch investments; and
- ability to update personal details.

Ebanking access.

It's your pension, we want you to see it. If you are a Bendigo Bank customer, you can benefit from seeing your pension balance right next to your other Bendigo Bank accounts. You will be able to view your pension balance anywhere, anytime with ebanking.

Self-help tools.

Resources and self-help tools to assist in planning for your retirement:

www.moneysmart.gov.au/tools-and-resources/calculators-and-apps/account-based-pension-calculator

www.moneysmart.gov.au/superannuation-and-retirement/retirement-income-planning

Sign up today, it's simple.

Visit your local Bendigo Bank branch or call **1300 236 344**.

A member of our Wealth team will get in touch to understand your needs, or arrange a meeting with a financial planner if you require personal financial advice.

For more information visit www.bendigobank.com.au/financialplanning