

Bendigo Defensive Index Fund

Product Disclosure Statement and Reference Guide updates



This document contains updates to information in the Bendigo Defensive Index Fund Product Disclosure Statement (PDS) and the Bendigo Managed Wholesale Funds Reference Guide (Reference Guide) both dated 22 December 2020, where the updated information is not materially adverse.

The updates below should be read in conjunction with the current PDS and Reference Guide (as relevant) which can be found [here](#).

Sandhurst Trustees Limited (Sandhurst) is the responsible entity of the Bendigo Defensive Index Fund (Fund).

1 July 2021 – Ongoing Advice Fee update

Legislation changes to the ongoing advice fee arrangement obligations will require a client's written consent to deduct ongoing advice fees and to renew an ongoing advice fee arrangement annually.

Reference Guide Page 6:

- Under the 'Advice fee' heading, the third paragraph is deleted and replaced with the following:

"The agreed amount will be deducted as follows and paid to your adviser:

- Deducted from your application monies at the time of application; and/or
- Deducted from your account on an ongoing basis if you provide the required consent form to your adviser.

Sandhurst will continue to deduct the ongoing advice fee and forward payments to your adviser unless we are notified by you or your adviser in writing to cancel this fee or a valid consent renewal notice is not received within 120 days of the anniversary of the commencement date of the fee arrangement. The fee you agree with your adviser is inclusive of GST."