SandhurstTrustees

Bendigo Superannuation GPO Box 264 Melbourne VIC 3001 Telephone 1800 033 426 Facsimile 03 6215 5800 www.sandhursttrustees.com.au/super

31 March 2022

023/000220 Ms Lisa Smith 11 Collendina Close KEILOR EAST VIC 3033

Dear Ms Smith,

Important information about the Trustee of Bendigo SmartStart Pension Account Number 16151342

On or about 1 May 2022 the Trustee and issuer of Bendigo SmartStart Pension is changing from Sandhurst Trustees Limited (Sandhurst) to Bendigo Superannuation Pty Ltd (Bendigo Super) ABN 23 644 620 128, AFSL534006.

Why is it changing?

Recent legislative conditions have been imposed on superannuation trustees, including Sandhurst. These conditions prevent Sandhurst from holding a duty to act in the interests of another person. As Sandhurst is Trustee for the Bendigo Superannuation Plan (BSP) as well as the responsible entity and issuer of a suite of managed funds, going forward these roles will be performed by different entities within the Bendigo and Adelaide Bank Group. This will see Sandhurst retire as Trustee of the BSP and the appointment of Bendigo Super as the new Trustee.

Who is Bendigo Super?

Bendigo Super is a newly established subsidiary company of Bendigo and Adelaide Bank Limited. It has been established with the sole purpose of being the Trustee of the BSP and looking after the interests of BSP and its members (you). Bendigo Super has been issued all relevant licences and authorisations by the regulators to operate as a Superannuation trustee.

Bendigo Super has established a new experienced board of directors while the senior management team that currently manages Sandhurst's superannuation business will remain in place. Sandhurst also remains as the investment manager of the underlying managed funds investment options of the BSP.

What does it mean for you?

There will be no change to the product or operation of your account and no action is required from you.

However, as a result of this change, the product disclosure statement (PDS), letters and forms will be updated to reflect the new trustee details. Information about Bendigo Super including its new directors, the PDS, forms and reports will be available at our new website, bendigosuperannuation.com.au



More information

If you have any questions about this letter or your account, please call our Client Services Team on 1800 033 426 or email us at superannuation@bendigobank.com.au. Alternatively, you can speak with your financial adviser.

Yours sincerely

Head of Superannuation and Funds

Bendigo SmartStart Super and Bendigo SmartStart Pension are currently issued by Sandhurst Trustees Limited ABN 16 004 030 737 AFSL 237906 and form part of the Bendigo Superannuation Plan ABN 57 526 653 420. From on or about 1 May 2022 they will be issued by Bendigo Superannuation Pty Ltd ABN 23 644 620 128, AFSL 534006