

Notice of Annual General Meeting 2023

AGECOM Enterprises Limited
A.B.N. 68 138 046 303

**The meeting will be held at our Community Bank Aspendale Gardens-Edithvale
and online via Cisco Webex
on Monday 20 November 2023 at 5.00 PM**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2023.

2. Election of Directors

To note that:

- Terri Bateman has resigned from the Board.
- Julia Reynolds has resigned from the Board.

This meets the requirement under Rule 62 (1) of the AGECOM constitution, so that there is no requirement for any of the other Directors to retire from the Board.

3. Directors remuneration

The Directors request that the Shareholders approve the payment of remuneration of Directors for their services in accordance with clause 53 of the Company's constitution out of the funds of the Company. The Directors are seeking approval of total remuneration to be capped at an amount of \$15,000 for the year ended 30 June 2024, which is to be allocated amongst the Directors as the Directors see fit, based on their contribution to the company. The Directors may decide to suspend or reduce the amount of remuneration paid to Directors if they think fit, and are not permitted to pay remuneration in excess of the cap set at \$15,000 for the year ended 30 June 2024.

Attending the meeting

All shareholders are invited to attend the Annual General Meeting (AGM).

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the meeting.

Attendance

The 2023 AGM will be held at our Community Bank Aspendale Gardens-Edithvale and online through Cisco Webex.

If you wish to attend the meeting at our Community Bank Aspendale Gardens-Edithvale, please **RSVP** by emailing cosec@agecom.org.au

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Online Attendance

AGM Webex details

AGECOM Enterprises Ltd 2023 Annual General Meeting
Hosted by Admin

<https://agecom.my.webex.com/agecom.my/j.php?MTID=m0f4c0dc8b67b5caf07f60771e1a08f61>

Monday, 20 November 2023 5:00 PM | 45 minutes | (UTC+11:00) Canberra, Melbourne, Sydney
Meeting number: 2568 411 9719
Password: dCNNbXSj824 (32662975 from phones and video systems)

Join by video system

Dial 25684119719@webex.com

You can also dial 173.243.2.68 and enter your meeting number.

Join by phone

+61-3-8593-9163 Australia Toll (Melbourne)

+1-415-655-0001 US Toll

Access code: 256 841 19719

If you have issues accessing, please email cosec@agecom.org.au

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as shareholders as at 5.00 PM on 20 November 2023.

By order of the Board

Meghraj Thakkar

Chairman

18 October 2023

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of Directors

The following information is provided which applies to the Company's Annual General Meeting regarding the Retirement and nomination of Directors.

Rule 62 (1) of AGECOM Enterprises Limited Constitution states:

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Subject to Rule 52(2) and 60(2), at every annual general meeting (except the Company's first annual general meeting), one third of the Directors (other than an exempt Managing Director under Rule 64) or, if their number is not a multiple of three, then the number nearest to but not less than one-third must retire from office.

Section 62(3) Any Director who retires (whether under this Rule or otherwise) at a meeting and seeks re-election at the meeting retains office until the dissolution or adjournment of the meeting. A retiring Director is eligible for re-election.