



Aspendale Gardens–Edithvale **Community Bank**[®] Branch **Newsletter** September 2013, Issue No. 8

Good for **U** **AND** your **community**

Please remember your support of our branch is what enables us to support our local community groups and organisations.

Bauer Kokoda Charity Challenge

Member for Carrum, Donna Bauer embarked on the 135km Kokoda challenge in early July. Donna raised funds for Matt's Place and Pantry 5000. 100 per cent of all proceeds went direct to the two charities.

Aspendale Gardens-Edithvale **Community Bank**[®] Branch supported this venture and set up a bank account called 'Bauer Kokoda Charity Challenge', donating a total of \$1,000 – \$500 to each charity.

"I'm thrilled that the **Community Bank**[®] branch in Aspendale Gardens has generously offered to support the 'Bauer Kokoda Charity Challenge' by donating the first \$1,000", Ms Bauer said.

Matt's Place has formed a partnership with St Chad's Anglican Church in Chelsea enabling Matt's Place to serve lunch to the community each Tuesday along with the regular Thursday lunch in Cheltenham. Matt's Place provides an opportunity for those in our community who are lonely or disadvantaged to share a free hot, home cooked meal and experience warmth, friendship and connection. Matt's Place is fully staffed by volunteers who fulfil the roles of chefs/cooks, on-site coordinator, team leaders, front of house team, hospitality team and clean up team.

Pantry 5000 in Carrum provides food relief and support for people who are in need. Support is provided to people on Health Care Cards, Pensions and those who have been referred from other welfare agencies. Pantry 5000 started in March 2012, with an initial 15 guests and in February this year they registered their 500th guest. The majority of their guests are from the local Seaford to Mordialloc area, with the rest coming from adjacent areas. Pantry 5000 is finding the need for support growing markedly.



Important announcement:

Free use of Eftpos machine to community groups/ clubs for use at fundraising events. For more information, please contact our Manager, Russell Mactaggart. Phone: 9588 0610.



Please note: Our Annual General Meeting will be held on Tuesday 12 November, 2013 at 6.30pm at Richfield Retirement Village, 317 Wells Road, Aspendale Gardens.

Chairman's report to shareholders that they will see return – in time

As Aspendale Gardens-Edithvale **Community Bank**[®] Branch enters its fourth year, it is timely to assure investors that they will see returns once our branch is in profit.

Our branch was established in May 2010 as a result of investment by 209 local people willing to support the establishment of a **Community Bank**[®] branch in the area.

Each share cost \$1 and still trades at \$1 today via the Low Volume Market (LVM). Under the terms of the prospectus issued to investors, growth forecasts were detailed and so were associated risks.

Our prospectus was issued on 12 October 2009 and the offer closed on 12 November 2009 at which time there was little indication that the Global Financial Crisis (GFC) would affect Australia greatly and no one was predicting any long term effect on banking and the financial industry.

The banking industry now realises that we have witnessed the biggest financial crisis in 80 years and lessons are still being learned on how banks can better interact with their customers.

The aftermath of the GFC has resulted in some necessary structural changes which in turn have resulted in a reduction in income to all **Community Bank**[®] companies. These changes have extended the forecasts outlined in our prospectus by 12 to 18 months.

Our revised projections are that shareholders will see a return on their investment a little later than the Prospectus had forecast.

Our costs have been tightly controlled and every effort is being extended to improve the income stream. This can be greatly assisted by shareholders and members of our community bringing over their banking.

Our Sponsorship and Grants Program/ Market Development Fund (MDF)

Our Sponsorship and Grants Program has been made possible through the MDF which was set up by Bendigo Bank outside of the contractual arrangements with each **Community Bank**[®] company. It is the Bendigo Bank's way of providing recognition to our communities of the work needed to be undertaken to build the local **Community Bank**[®] branch business. Bendigo Bank recognised that **Community Bank**[®] branches, as local businesses, need continued investment, promotion and activity.

The Market Development Fund (MDF) consists of an annual contribution made to the **Community Bank**[®] company on a monthly pro-rata basis calculated on the level of business being generated by the **Community Bank**[®] company and enables the **Community Bank**[®] company to provide sponsorship and grant monies to local Not-for-profit groups and many local community activities without affecting our business expenses.

Up to 30 June 2013, through the MDF, we have contributed over \$90,000 to community groups by way of sponsorship and grants and this has been made possible because you have chosen to be an Aspendale Gardens-Edithvale **Community Bank**[®] Branch customer. It means that as a customer, you not only benefit from a great range of competitive products and the friendly service we're so well known for, you also get a sense of satisfaction knowing your banking is contributing to your community.

John Bainbridge
Chairman



Presentation Night for Chelsea and District Basketball Association

The Chelsea Gulls Senior Singlet Presentation is an important night for the players, with the excitement and anticipation of a new season giving the night a buzz. It was great to have one of our major sponsor's, Aspendale Gardens-Edithvale **Community Bank**[®] Branch involved on the night, presenting the singlets and mingling with the players.



Dillon Jansz took the opportunity to get a photo with the players, although I think he was wishing he had worn his platform shoes to give him a bit more height. With our three new courts at Patterson River Secondary College, the Chelsea & District Basketball Association has continued to grow and provide great basketball opportunities from our Under 8s all the way through to our senior Big V teams. This would not have been possible without Aspendale Gardens-Edithvale **Community Bank**[®] Branch's great support, both financially and the help their great team provide. Thanks Aspendale Gardens-Edithvale **Community Bank**[®] Branch!!

Peter Casperz
President of Chelsea and District Basketball Association

Chelsea Soccer Club

This season we decided to become a major sponsor of Chelsea Soccer Club, assisting with the purchase of the junior team's game day tops that proudly have our logo on the front! We were invited to present these tops to the players, and look forward to a great working relationship with this local club in the future.



Cornish College Carnival

2 March 2013

Saturday 2 March 2013 saw the first ever Cornish College Country Carnival. This was a tremendous community day with over 3,000 people coming to enjoy events like Dog Jumping Competition, Rides, CWA Bayside Branch Devonshire Teas and many more activities.

The support from Aspendale Gardens-Edithvale **Community Bank**[®] Branch was outstanding. With the generous support of the branch staff to handle and count money, purchasing of ingredients and also the supplying of all the goods required for the Parents' Association Barbeque, we would not have been able to reach our target of \$27,000.

The Cornish College Parents' Association would sincerely like to thank the Board of Directors, Branch Manager Russell Mactaggart and his team for going beyond the call of duty and for the ongoing support to Cornish College Parents' Association.

Robyn Kiddell
President, Cornish College Parents' Association



Shares available for purchase

For details please contact our Chairman, John Bainbridge on 9776 1001 or see our website: www.bendigobank.com.au/aspendale

Chelsea Art Show - Rotary Club of Chelsea

The 38th Chelsea Art Show has been organised by the Rotary Club of Chelsea since its inception in 1975.

It's regarded as the biggest Art Show on the peninsula and again this year proved to be a great success and was well attended by the wider community.

Your **Community Bank**[®] branch was a major sponsor of this prestigious event and support the Rotary Club of Chelsea in distributing proceeds from the Art Show back into the community to fund local projects and activities.



Chelsea Bowling Club Championship

Sam Falevai is a member of the Chelsea Bowling Club. Sam recently competed in the Men's Singles Club Championship narrowly defeating Alan Rathbone.

Sam (pictured with Chairman John Bainbridge and Branch Manager Russell Mactaggart) had a very serious stroke a few years ago and took up bowling as part of his rehabilitation and has become an excellent bowler.

We are proud of our association with the Chelsea Bowling Club.



Edithvale Aspendale Junior Football Club

Aspendale Gardens-Edithvale **Community Bank**[®] Branch is proud to be supporting the Edithvale Aspendale Junior Football club by contributing \$1,500 towards the refurbishment of their Canteen at their grounds at Glen Street Reserve, Edithvale.

Photos courtesy of Leader Newspaper.



Staff and Board changes

We welcome two new members of staff to our branch team: Kristy Marshall, Customer Relationship Officer and Elisha Cridge-Neves, Customer Service Officer.

We would like to welcome Domenic Brasachio, our new Director on our Board.

National Community Bank[®] statistics

- \$90 million returned to community groups and projects
- 295 **Community Bank**[®] branches
- Almost 1,500 **Community Bank**[®] branch staff
- More than 1,800 **Community Bank**[®] company Directors
- About 550,000 **Community Bank**[®] branch customers
- Over 70,000 **Community Bank**[®] company shareholders
- More than \$20 million in shareholder dividends paid

Aspendale Lifesaving Club

1.5 km Club to Club Swim, Aspendale SLSC 2 March 2013

The 1.5km club to club swim was a huge success. It was great to see a diversity of age groups participating in the event. The branch sponsored some of the awards, and volunteered in the participant time checking and presentation of awards.



Calendar of Events

Saturday 16 November 2013

Aspendale Gardens Resident's Association Fun day

Got any events you'd like to promote? Email your upcoming events to: agecomevents@gmail.com

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Bendigo and Adelaide Bank Limited, The Bendigo Centre, Bendigo VIC 3550. ABN 11 068 049 178. AFSL 237879. (BMPNL0626) (07/13)

Aspendale Gardens-Edithvale **Community Bank**[®] Branch

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Opening hours: Monday to Friday 9.00am – 5.00pm and
Saturday mornings 9.00am – 12 noon

Manager: Russell Mactaggart Email: russell.mactaggart@bendigobank.com.au

AGECOM Enterprises Limited

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Directors: John Bainbridge (Chairman),
Malcolm Cameron, Dillon Jansz, Steven
Lamande, David Newbond, Ray Smith,
Kathryn Walker, Domenic Brasachio.