Spring 2021

Newsletter

Community Bank · Aspendale Gardens - Edithvale

Message From Our Branch Manager

Welcome to our first edition of the new financial year. Reflecting on the previous 12 months, it has certainly been a challenging time for everybody.

I am extremely proud of the commitment shown by our staff who have supported our customers throughout the year. Davorin, Nicole and Sonia have gone above and beyond what is expected of them and for that I thank them very much.

For those that don't know, the Community Bank model is based on a 'profit-with-purpose' philosophy.

Our profits are invested back into the community that has generated them via grants, scholarships, and sponsorships.

So, when you move your banking to Community Bank Aspendale Gardens-Edithvale, not only do you get access to a full suite of financial products and great service, but also the satisfaction knowing your banking is making a difference in your local community.

Therefore, to maintain our community support, it is critical that we continue to grow our business.

On behalf of my team, I would like to thank you all for your continued support and look forward to seeing you all in the coming months.

Mark Butler

Branch Manager

Chairs update

The COVID environment has been very challenging to our community and local businesses. We are committed to support you through these difficult times.

We have invested over \$250,000 back into the local community and stand ready for providing additional support. Applications for grants and sponsorships are open so please reach out to your friendly Aspendale Gardens branch manager for assistance.

The low interest rate environment continues to put pressure on our profitability. However, it has also created a favourable environment for home owners and investors. As you may have seen in recent media coverage, home loan growth has bounced back in the new year and we are cautiously optimistic about this growth trend.

The branch staff has continued providing excellent essential service throughout the year and we thank you for your ongoing support in these difficult times.

Meghraj Thakkar

Chairman, AGECOM Enterprises Limited





CFA Sponsorship Awards Night!

CFA held their annual Sponsorship Night in May at the Edithvale Fire Brigade to celebrate all of the sponsors who support them for their valued Edithvale CFA All Fired Up Fun Run. Aspendale Gardens has been a sponsor of this event for many years.



Pictured: CFA president Graham Fountain and Branch Manager Mark Butler

Talk to us today

Community Bank

Aspendale Gardens - Edithvale

Aspendale Gardens Shopping Centre Aspendale Gardens VIC 3195

P 9588 0610

E 9100@bendigoadelaide.com.au

www.bendigobank.com.au/aspendale-gardens-edithvale

We're open:

9.30am - 5.00pm Monday to Friday

f /CommunityBankAspendaleGardensEdithvale

Directors

Meghraj Thakkar - Chairman, Terri Bateman -Deputy Chair, Kate Rode - Company Secretary, Serge Yan, Helen Lockman & Julia Reynolds,

Agecom Enterprises Limited ABN 68 138 046 303





Terms and conditions, fees, charges and lending oriteria apply. Offer subject to change. Comparison rate displayed is calculated for a loan of \$150,000 over 25 years & assumes variable rate with LVR between 60.01-80% will apply at the end of the fixed rate period. WARNING: The comparison rate is true only for the example given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Full offset facility is available for Bendigo Complete Home Loan for fixed and variable loans, criteria apply. Credit provided by Bendigo and Adelaide Bank Limited ABN 11 068 049 178 Australian Credit License 237879 A1419239 OUT_4558667, 20/10/2021

Regional Awards Night

Well done and congratulations to our branch team who took home two awards, one for General Insurance and one for Deposit Growth at the recent Mornington Peninsula Regional Awards Night.



Shareholder update:

The Board declared a 2c unfranked dividend per share with a record date of 23rd August 2021 and dividend payments will be made 1st November, 2021. Please ensure that your details are up-to-date with our share registry so that you can receive the dividends in a timely manner. Our AGM will be held virtually on 25th November at 5pm.

