

# Newsletter

Community Bank · Albany

May  
2020

## Coronavirus (COVID-19)

As we continue the journey through this unprecedented crisis as a local community, nation and global community, Albany Community Bank continue to provide comprehensive banking services to the Albany community. Whilst our focus will always be on banking services, the opportunities now and into the future exist to contribute to the prosperity, strength and resilience of Albany and its surrounding communities.

We certainly have some challenges ahead of us and we do not know what the end impact will be from COVID-19. Economically it will be significant, however, it is recognised our Government is providing significant measures which will assist during the crisis and as we start to recover. Socially and mentally it will have an enormous impact on our community. The Board at Albany Community Bank will continue to remain both balanced and realistic for the coming 12-24 months ensuring sound financial management. In these extraordinary times, the Board and the branch will not only need to continue to focus heavily on building business, but also balance this with the changing needs of our community and how we can support them through such challenging times.

Managed by a volunteer Board of Directors with the commitment of our frontline branch team Albany Community Bank continue to further develop the company to strengthen its relationships, providing a return to its shareholders and investment to a greater degree in the community. We are all in this together and our team are here to support you.

Branch Manager Natasha Thompson leads a team of experienced staff to provide assistance with your banking requirements with many products available.

The Commonwealth and State governments have support measures to assist small to medium businesses impacted by COVID-19.

Some of the support initiatives include the 'Boosting Cash Flow for Employers' payments offered by the Commonwealth, and a range of administrative support measures offered by the Australian Taxation Office (such as deferral of some payments, quicker access to GST refunds, options to enter low interest payment plans for existing or future tax debts, instant asset write-off for eligible businesses, and the ability to deduct the cost of depreciating assets at an accelerated rate).

ATO COVID-19 Landing Page: [www.ato.gov.au/General/COVID-19/](http://www.ato.gov.au/General/COVID-19/)

Aus Government Business Support Landing Page: [business.gov.au/Risk-management/Emergency-management/Coronavirus-information-and-support-for-business](http://business.gov.au/Risk-management/Emergency-management/Coronavirus-information-and-support-for-business)

## ClubWorks launched

Through the "10,000 Reasons to Bank Bendigo" community grant programme Albany Community Bank provided funding to KBC for an online training tool available to local sport and recreation groups. ClubWorks has been launched online with access to a series of short training videos, specifically designed for the sport club committee volunteer. For active sport clubs within the City of Albany and Shire's of Denmark and Plantagenet can register (up to six committee members) for two courses free of charge until 30 July 2020.

ClubWorks is based the feedback and requests from nearly 5,000 volunteers and 250 face-to-face training workshops delivered over the past four years. The first series of courses cover the fundamentals of club governance including committee roles and responsibilities, making meetings work and managing the money. In partnership with iClick2Learn, three additional courses are also offered free. Each video series is specifically designed to be watched at home, in your own space or as a committee collective, with each series broken down into eight three-minute videos.

To register your Clubs interest contact [kbc@kimbuttfield.com.au](mailto:kbc@kimbuttfield.com.au) or 0428 464 045 or go online to [www.iclick2learn.com/clubworks/](http://www.iclick2learn.com/clubworks/).

## Is your information up to date?

Do we have your most up to date physical address? Can we send these newsletters to you electronically – do we have your current email address?

Contact the Board Administrator on 0490 925 241 or email [ace@albanycfs.com](mailto:ace@albanycfs.com) to obtain a form to update your current information.

## Get in the Game Raffle

The 2019/20 Get in the Game Raffle was an enormous success, raising a total of \$71,835 for 20 sport and recreation clubs within Albany. This was an outstanding result with an injection of much needed funds into sport and recreation over a four month period.

14,367 tickets were sold and placed in the draw. Thanks to Kathryn Slattery for drawing the following winning tickets:

**First Prize:** \$15,000 Cash – Ticket Number 21,496 Arthur Gorman Club who sold ticket: Emu Point Sporting Club

**Second Prize:** \$1,000 Cash – Ticket Number 15,896 Mat Thompson Club who sold ticket: Albany City Kart Club

**Third Prize:** \$1,000 Cash – Ticket Number 09,387 Denise Lucas Club who sold ticket: Royals Cricket Club

**Fourth Prize:** \$1,000 Cash – Ticket Number 16,801 Eden Gray Club who sold ticket: Albany Surf Life Saving Club

**Fifth Prize:** \$1,000 Cash – Ticket Number 20,050 Peter Muller Club who sold ticket: Emu Point Sporting Club

**Sixth Prize:** \$1,000 Cash – Ticket Number 19,296 Linda Urry Club who sold ticket: Albany Surf Life Saving Club



## Talk to us today

### Community Bank

Albany

Shop 3, 78-82 Lockyer Avenue,  
Centennial Park WA 6330

P 9842 1911

[bendigobank.com.au/albany](http://bendigobank.com.au/albany)

### We're open:

9.30am - 5.00pm Monday to Friday

### Directors

Sarah Bowles (Chair), Johanna Tomlinson (Company Secretary), Danielle Branson (Company Treasurer), Graham Foster (Director), Leon Delpech (Director), Simon Lyas (Director)

Albany (WA) Community Financial Services Limited  
PO Box 1672, Albany WA 6330  
ABN 77 119 012 510

## Strategic planning

The ACFS Board recently held the annual review of its Strategic Plan. Key points discussed was ensuring clear communication with its shareholders and remaining flexible to deal with threats of COVID-19 but being able to react to the opportunities that will present themselves.

The Albany Community Bank reflects at a local level the successes which have been achieved and continue to be achieved across the network and at a national level since the community bank model's inception in 1998. Albany Community Bank reflects the same partnership principles that have been the foundation stone of the Community Bank model across Australia. These principles are:

- Partnership based on trust, respect and goodwill
- Shared effort, risk and reward (50/50)
- Local ownership
- Local decision making
- Local investment
- Focussed on broad based community benefit
- Commercially focussed and community spirited

## Did you Know....

The Albany Community Bank is governed by a volunteer Board of Directors whose primary role is to govern the company and provide support to the branch. Operations of the branch are managed by the Branch Manager with a team of dedicated staff.

A copy of the current Strategic plan is available to shareholders on request. Contact the Board Administrator on 0490 925 241 or email [ace@albanycfs.com](mailto:ace@albanycfs.com) to arrange a copy.

2020 is the final year of the current Strategic Plan. Towards the end of 2020 the Board will work to develop the Strategic plan for the next five years.

## Interim Financial Report

The Statement of Financial Position as at 31 December 2019 has been completed and copies are available on request. Contact the Board Administrator on 0490 925 241 or email [ace@albanycfs.com](mailto:ace@albanycfs.com) to arrange a copy.

## Community contributions

As a result of COVID-19, all committed community funds for this financial year are currently on hold due to events either being cancelled or postponed. We are in communication with the recipients of these community grants.

The Board have reviewed the community funding for financial year 2021 and recognise that it will be a tough time for our community and many of its not-for-profit organisations and we may need to change how the funds will be delivered. The Board have put a nominal amount into the budget; however, this may change as recovery commences and we return to a new 'normal' way of life.