

Alice Springs Community Financial Services Ltd Newsletter December 2009

Chairman's report

Alice Springs **Community Bank**[®] Branch has now been open for over 26 months and have opened over 1,116 accounts and passed the \$23 million worth of business mark.

When we launched the Alice Springs **Community Bank**[®] Branch, we predicted that we would achieve profitability within 4 years. Well, we have passed 2 years of operations and we would be more confident of being profitable within 4 years – perhaps even sooner if all shareholders become customers.

We urge all shareholders who have yet to become customers of the Alice Springs **Community Bank**[®] Branch to take this step, as each new deposit or loan takes us closer to profitability. By becoming one of our customers, it will further enable you to experience first-hand our high level of personal service and highly competitive interest rates while at the same time supporting your branch and your community.

We understand that many of you have been busy, have made preliminary enquiries, or are waiting for our staff to contact you. We recognise that many of you supported our **Community Bank**[®] branch when it was just an idea. This was shown by your willingness to buy shares and give up your time to support us through questionnaires and interviews.

It does not matter if you require one account or twenty, or whether you require an investment or loan product, or even require us to meet your insurance needs; we believe you will be pleasantly surprised by what Bendigo Bank can offer.

Our target is \$50 million in business by close of 30 June 2010. Help us achieve this by moving your banking business to our **Community Bank**[®] branch.

Please take the time to contact our Manager, Lee Bagnell to discuss your banking requirements.

Andrew McGauchie
Deputy Chairman

Director update

Chair	Noel Thomas
Vice Chair	Andrew McGauchie
Secretary	Hugh Bland
Treasurer	Sergei Jansons
Other Directors	Glenyce McGauchie Raelene Beale

Watch this space as new Directors come on the board. If you are interested in being a Director and/or helping out on sub-committees please contact Andrew McGauchie on 0428 509 297.

Share update

Our Company is now participating in the Low Volume Share Market. We currently have some sellers who wish to sell their shares so if you want to increase your share portfolio contact our Hugh Bland 0427 450 791 or preferably via email hugh_bland@yahoo.com.au. Hugh is also the person to talk with if you wish to sell off shares or make any changes to your details.

Our vision

“To grow and build the most valued financial institution in Alice Springs by investing in our people, our community and our business.”

Sponsorship update

The last 12 months has seen slow and steady growth in our business and this is reflected in our investment back to the Alice Springs community. To date we have assisted the following;

- Darwin to Melbourne Camel Trek – Children's First Foundation
- Alice Springs Running and Walking Club
- Football in Central Australia – (soccer)
- Alice Springs Baseball Association
- Dingo Cubs Rugby

The Board is actively working towards finding a community project to support and invest. If you have any ideas let one of the Directors know and he/she will pass it on for consideration.

Some of the many products offered by Bendigo Bank

Personal & Business Accounts to suit you	Personal loan & Home loan
Everyday Accounts	Credit cards
Working Accounts	Investment loans
Cheque Accounts	Business loans
Competitive interest rates	Equipment finance
Car insurance	Agri loans
Home & Contents insurance	Investments
Business insurance	Superannuation
Life insurance	Term Deposits
Income protection	



We wish everyone a Merry Christmas & a Happy New Year from the Alice Springs staff.



▲ Top: Hugh Bland (Secretary) and Noel Thomas (Chairman) of the **Community Bank**® branch with Russell Osborne on his Camel Trek across Australia.
Above: Alice Baseball Club sponsored by Alice Springs **Community Bank**® Branch.
Left and bottom: Henley on Todd 2008.

BMPNL0085 (09/12/09)

Alice Springs **Community Bank**® Branch,
Shop 25/26, Coles Complex, Bath Street,
Alice Springs NT 0871
Phone: 8952 7517
Website: www.bendigobank.com.au

Opening hours: Monday to Friday 9.00am – 5.00pm
and Saturday mornings 9.00am – 12noon.

Chair: Noel Thomas.
Vice Chair: Andrew McGauchie.
Secretary: Hugh Bland.
Treasurer: Sergei Jansons.
Other Directors:
Glenyce McGauchie, Raelene Beale.