

# ADDENDUM

## Balmain / Rozelle Financial Service Limited

### 2015 Annual Report

#### Note 13. Borrowings (pg 27)

##### **The company has an approved overdraft**

The company has an approved overdraft facility of \$150,000 from Bendigo & Adelaide Bank Ltd. The facility is secured over all present and after acquired property of the company. The interest rate at 30 June 2015 was 4.225% (2014: 4.695). The facility is ongoing and reviewed annually in January. The facility is available of the day to day running of the company. The facility was not in use at 30 June 2015

The company has an additional overdraft facility of \$100,000 from Bendigo & Adelaide Bank Ltd approved in June 2015. This facility is provided solely to assist with the refurbishment of new branch premises. The interest rate on the facility is the Business Solutions Non Resi Secured Overdraft rate currently 9.45%. Once the refurbishment is complete the overdraft will be replaced by a Principal & Interest Variable Non-Residential Secured Loan repayable over 5 years. The interest rate on this loan is 7.3%~~the same as the rate on the overdraft.~~