



What a wonderful 10th birthday celebration!

Balnarring & District **Community Bank**[®] Branch celebrated its tenth birthday at a community event on 16 June and achieved our dream of returning \$1 million to the community since opening in 2008.

We reached the \$1 million milestone by presenting \$2,000 to Sandy O'Meara, Assistant Principal at Balnarring Primary School, for their Concert Band program. Guests were then entertained by the four student leads in the school's forthcoming production of 'The Wizard of Oz' and what talented young performers they were!

Reaching the \$1 million mark was a fantastic achievement for a community enterprise that seemed a far-off dream just ten years ago. We have taken this vision for a locally-owned and operated bank and turned it into a reality, financially supporting hundreds of community initiatives in the process.

Our community party was a magnificent celebration of the success of our local communities, our many volunteers and our local **Community Bank**[®] branch. Representatives of some forty groups set up informative displays showcasing their work, demonstrating yet again the strength of these local communities and the huge number of volunteers who work

so hard to make them even better places in which to live.

Balnarring and Flinders Lions Clubs provided a very popular sausage sizzle and the Australian Red Cross, Balnarring Unit and the CWA organised beautiful Devonshire teas, which many enjoyed whilst listening to The Semiquavers.

Bittern, Balnarring and Flinders Fire Brigades brought some of their vehicles along and Point Leo Surf Life Saving Club had an inflatable rescue boat for youngsters to check out.

Flinders and Balnarring Pre-schools, plus other groups, ran an entertaining range of activities and competitions for kids and, as usual, the face-painter was kept very busy. Balnarring Hall was full of people having a wonderful time, sharing information, stories and things to do.

We have all been part of creating a truly unique opportunity to take control of our communities' financial futures and make a real difference. The work to further grow our business and return the next \$1 million in an even shorter time has already started – our goal is to be there in just five years.



Greg Hood presents the millionth dollar to Sandy O'Meara.

Balnarring & District Community Services Limited Shop 28, Shopping Village, 3050 Frankston-Flinders Road, Balnarring VIC 3926
ABN 00 127 842 059 **Directors:** Heather Goddard (Chair), Chris Gurney (Treasurer), Chantelle Waterson, Mark Laughton, Andrew Thomas, Ron Kempster, Stuart Whiteley, Pam Ford, Kym Bridgford, Claire Thorn; **Company Secretary:** Mel Symes; **Company Accountant:** Sean Limpens

What a fantastic party. What amazing communities.



Dividend payment 2017/18.

The Board of Balnarring & District Community Services Limited was proud to announce a seventh dividend payment to shareholders on 31 July and a fully-franked dividend of eight cents per share will be paid on 31 August 2018.

This will again reward the 270 local residents who provided the start-up capital to establish Balnarring & District **Community Bank**® Branch in 2008. Without their faith in the concept of a locally-owned bank it would never have happened, so thank you from us all.

Whilst shareholders will welcome payment of the company's first fully-franked dividend, those who are new to investing in companies might not be sure what that means. The ASIC website explains that companies pay tax on their profits and when after-tax profits are distributed as dividends, they are described as being 'franked'. Franked dividends come with a franking credit, which represents the amount of tax the company has already paid.

When shareholders work out their tax, they will get a credit for any tax the company has paid. If their top tax rate is less than the company's tax rate (i.e. they would have paid less tax than the company did) the Australian Tax Office will refund them the difference. More information about this can be found on the AISC website: www.moneysmart.gov.au/investing/shares/keeping-track-of-your-shares/dividends



Shareholder Harold Weber and Melinda Symes.

If as shareholders you are not banking with us already, call in and talk to our staff about being part of something bigger and supporting the company of which you are a part-owner.

We are committed to our community because we are owned by our community.

RDA Carriage Driving Mornington.

Congratulations to RDA Victoria, Carriage Driving Mornington, on the recent opening of their superb new multi-purpose facility at Mornington Racecourse.

Carriage driving is a specialised discipline and allows those who are unable to mount a horse the opportunity to experience the fun and enjoyment of equestrian activities in specially built carriages, which suit both ambulant and wheelchair clients. We have proudly supported this wonderful group in a variety of ways since 2010.

The Carriage Driving Centre operates at Mornington Racecourse on Mondays and Wednesdays from 10.00am – 1.00pm and the group is always on the lookout for new volunteers so they can run all three of their carriages. All volunteers will be



RDA volunteers Nola, Barb, Rick and Georgie with Melinda Symes.

well trained to assist clients and help with holding, grooming and harnessing.

If you would like to be involved with this truly amazing centre, ring President Janet Moran on 0425 732 758.

From our Manager.



It has been an exciting time over winter with the Balnarring & District **Community Bank**® Branch celebrating its tenth birthday, at which we presented our one millionth dollar in community contributions.

Investing \$1 million in our communities does not happen without a great deal of work and support so I would like to acknowledge the fantastic work our staff and volunteer Board members do to ensure the success of our business.

A big thank you also to our shareholders, customers and community groups - without your support the Balnarring & District **Community Bank**® Branch would not be in a position to achieve such impressive investments in the well-being of our communities.

After 10 years we have total business of loans and deposit funds of \$184 million and 2,985 customers. Whilst this is a fantastic result, staff, Board members and representatives from Bendigo Bank met recently on a Saturday at Balnarring Primary School and held a very successful Strategic Planning day. We certainly reflected on the success of our bank to date, but the day was more focused around what can we do to make Balnarring & District **Community Bank**® Branch even more successful. Robust discussions saw us set challenging goals that everyone is committed to achieving.

I would like to again thank our customers, shareholders and community groups for their support of the Balnarring & District **Community Bank**® Branch, which has enabled us to return so much to our communities. To continue and build on this success, we need those who are already customers to do more banking with us and those who are involved with the community groups we support and who are not yet customers, to speak to us and start a fantastic banking relationship.

If you, your family or friends require any banking products or advice, please come in and talk to us or ring on 5983 5543. We offer a full range of banking products and services, ranging from all types of deposit accounts and lending facilities to insurance and financial planning.

Greg Hood
Branch Manager

Young Leader Award.

We at Balnarring & District **Community Bank**® Branch know that there are many young people actively engaged in our communities in differing and valuable ways and we are delighted to again recognise one such young person with our Young Leader Award.

Our congratulations to Lachlan Ogden of the Balnarring Junior Football Club, who is our Young Leader for August/September.

Lachlan is always involved around the club, using his initiative and accepting any responsibility, then approaching it with enthusiasm and no 'fanfare'. As a club leader and role model, Lachlan is regularly involved with younger age groups as a mentor, both at training and on game day, demonstrating great leadership and community spirit. Well done Lachlan – what a wonderful example to all.



Lachlan Ogden receives his award from Director Mark Laughton.

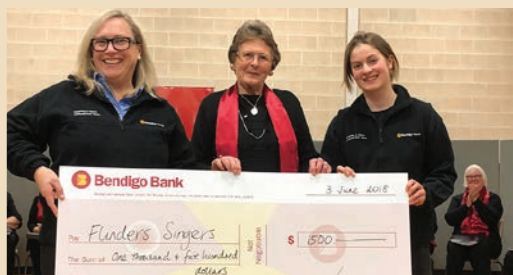
Your bank continues to support many fantastic community groups, events and projects.



◀ We were very pleased to provide funds for a soft fall area at Balnarring Occasional Child Care to keep children safe as they enjoy outdoor play.



◀ Somers Primary School Free Fruit Tuesday is part of the school's Kitchen Garden program and healthy eating initiative, which we are pleased to support.



▲ Claire and Natasha presented funds for the purchase of new music to conductor Judy Sacks at The Flinders Singers successful 2018 Charity Concert.



◀ We were delighted to fund the 2018 Flinders Art Show opening night entertainment by harpist Tarn Johnson and the Dreamhouse Theatre Company.



▲ Thanks to our customers we were able to assist with the renovation of Westernport Yacht Club's Dillon/Hill Boat Shed.



▲ The Dedication Recital of the heritage Laurie Pipe Organ, which was relocated to St Marks Balnarring with funding from your bank, was a superb event.



▲ Somers Paper Nautilus 2018 ran another successful Short Story competition this year. Adult Fiction and Non-fiction winners Louise Purcell and Robert Tennyson came along to the branch to receive their prizes.



▲ Some of the talented young winners in the Somers Paper Nautilus Short Story competition.

Balnarring & District Community Bank® Branch

Shop 28, Shopping Village, 3050 Frankston-Flinders Road, Balnarring VIC 3926 Phone: 5983 5543

Opening hours: Monday to Friday 9.00am – 5.00pm **New opening hours from 1 October: 9.30am – 5.00pm**

Website: www.bendigobank.com.au/balnarring facebook.com/BalnarringCommunityBank twitter.com/bendigobank



www.bendigobank.com.au

