



Made possible by the customers of
Beaufort **Community Bank**® Branch



During the recent period we have made community contributions to the following organisations:

- Beaufort Primary School
- Beaufort Agricultural Society
- Waubra Primary School
- The Pyrenees Chorale
- Burrumbeet Cricket Club
- Beaufort Bowling Club
- Elizabeth Watkin Kindergarten
- Skipton Progress Association
- Buangor Cricket Club
- Beaufort Secondary College
- Waubra Community Hub
- Waterloo Community Group
- Beaufort Apex Club
- Cancer Council of Australia
- Burrumbeet Park & Windermere Racing Club

Community grants

On 23 October 2013, Beaufort Community Financial Services Limited held its 12th AGM at the Beaufort **Community Bank**® Branch Complex. A grants round was also held, with four recipients receiving a total of \$9,500 in funds. Waubra Community Hub received \$1,500 for 140 new chairs, Waterloo Community Group received \$1,500 for barbecue equipment, tables and chairs, and Waubra Primary School received \$1,500 for its after school program (FAST). Beaufort Apex Club also received \$5,000 to go towards the erection of its new club rooms.

Drivers Education Program

Once again this year, Beaufort **Community Bank**® Branch held the Drivers Education Program with a total of nine participants taking part in the program over a three week period. Driving instructor Kazz was again a huge success with the students and all participants left the course with a better understanding of the road rules.





New Chairman to Board

Local resident and community volunteer Tim Chandler has been elected the new Chairman of Beaufort Community Financial Services Limited, replacing long term Chairman Robert Byrne. Following the **Community Bank**[®] branch AGM on 23 October 2013, the Bank's Board elected new office bearers and committees at its November meeting.

Robert Byrne, who has been Chairman of Beaufort Community Financial Services Limited since 2007, chose not to renominate as Chairman, but has been re-elected as a Director for another three year term. Robert is a founding Director of Beaufort **Community Bank**[®] Branch. His strong and stable leadership has achieved some outstanding results for the local community. These include a community grants program and community investments of \$891,000, ongoing naming rights sponsorship of the Beaufort **Community Bank**[®] Branch Complex, establishing the Beaufort Youth Foundation, branch refurbishment in 2007 and banking stability throughout the GFC.

New Chairman Tim Chandler is the owner of the award-winning group accommodation and outdoor recreation venue Cave Hill Creek and brings a great deal of experience to the Board. He has a background in accounting and has been a member of various Board committees including strategy and finance, marketing and youth. With the help of Branch Manager Simon Robinson, branch staff and the Board, Tim is looking forward to continuing to grow Beaufort **Community Bank**[®] Branch and supporting community groups across the district to achieve their goals.

Dividend paid – request TFN's and Direct Credit details if not provided

Once again a dividend of 2.5 cents was paid to all shareholders on 16 December 2013. This is the eighth consecutive year Beaufort **Community Bank**[®] Branch has given out dividends to its shareholders since its inception in 2002. All dividends payments are now being made by EFT. If you have not received your payment for your dividend, or need to complete or update a Direct Credit Form, please contact Secretary Trish Collins on 5349 1515.

Skipton Agency 1 year anniversary

The Skipton Agency located in the UFS Dispensary shop at 17 Montgomery Street, Skipton, turned one on 12 December 2013. On Friday 20 December 2013, cake and cuppas were provided to all who entered the agency. To date, Beaufort **Community Bank**[®] Branch has contributed \$34,680 in profits to the community, and FUM for the Agency for the year were \$3,992,907. We look forward to another successful year of banking in Skipton.



\$1 million campaign

Beaufort **Community Bank**[®] Branch has given \$891,000 back to the community in grants, sponsorships and dividends since it began operation in 2002. The Board's aim is to now get to \$1 million over the next 18 months, and we need your help! By banking with Beaufort **Community Bank**[®] Branch, profits go back into the community. If you would like to open up an account or do some agribusiness or business banking, please call into the branch and speak to our Branch Manager Simon Robinson, or phone 5349 2322 and help us reach our \$1 million target.

\$1,000,000

\$950,000

\$900,000

\$850,000

\$800,000

\$750,000

\$700,000

\$650,000

\$600,000

\$550,000

\$500,000

\$891,000
back to the
community
since 2002.

LOCAL FARM FINANCE SOLUTIONS FOR YOUR FARMING BUSINESS

At Bendigo Bank we recognise that farmers require banking products and services that suit their needs – through all seasons.

Rural Bank is a wholly-owned member of the Bendigo and Adelaide Bank family. As an agribusiness banking specialist, Rural Bank is backing farmers by providing them with financial tools to help grow their business and smooth out seasonal fluctuations in income and expenditure.

Rural Bank's range of specialist farm finance tools is available through Bendigo Bank branches nationally to help you take control of your money, stay on top of challenges and grab opportunities.



Economic and Farming Update

Local Rural Bank Relationship Manager, Simon Robinson said the South West region had seen some of the best yield results for some years.

Farmer confidence is still quite high, with a lot of enquiry for equipment finance over the past month."

"On farm storage has increased given the farmers' increased options on how and when to market the grain."

Simon Robinson is available to discuss your farm finance needs on 0437 099 668.

Equipment Finance – Invest in your production

The quality of your farm or business equipment can make all the difference to your profitability.

Because the outlay can be significant, Rural Bank offers three Equipment Finance options to help you buy, upgrade or replace your farm equipment – Finance Lease, Asset Purchase or Equipment Loan.

Rural Bank's Equipment Finance means easier cash management. No large capital outlay up front means the initial drain on working capital is minimised. Repayments or instalments can be fixed, or tailored to suit your farm's cash flow.

With competitive interest rates and an in-depth understanding of farming operations, Rural Bank can provide you with a timely and tailored Equipment Finance quote for the vehicle or plant and equipment you are looking at acquiring.



Set money aside for when you need it most with a Rural Bank Farm Management Deposit

Primary producers' income streams aren't easy to control – seasons and market prices are always changing. With a Rural Bank Farm Management Deposit (FMD), you can set aside and earn interest on pre-tax income from profitable years – so your money's available when you need it most.

Rural Bank offers a range of FMD account options and you have a choice of variable or fixed rates, or a combination of both, depending on your investment requirements.

You can open a Farm Management Deposit at any time during the year, when it is of most benefit for you. To find out how, phone Beaufort **Community Bank**® Branch on 03 5349 2322 or Skipton Agency at UFS Depot on 03 5340 2105.

This information has been prepared without taking into account your personal circumstances, objectives, financial situation or needs. Individual circumstances may vary and special legislative requirements must be adhered to. You should consult your taxation advisor. All applications for loans or credit are subject to lending criteria. Terms, conditions, fees, charges may apply. Full details are available on application, by phoning our Customer Service Centre on 1300 660 115 or online at www.ruralbank.com.au. All information is subject to change. Products are issued by Rural Bank Limited ABN 74 083 938 416 AFSL 238042. Products are distributed by Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879.

Ladies Day Brunch

Beaufort **Community Bank**[®] Branch hosted the first in series of information sessions to build a better Beaufort on Thursday 5 December 2013 at the Beaufort **Community Bank**[®] Branch Complex. The brunch was well attended by about 50 ladies from around the district, who all enjoyed a delicious brunch catered by the Beaufort Kindergarten and excellent coffees by Pyrenees Coffee.

The ladies in attendance heard from Sam Toll of local grain marketer's Broadbent Grain, who spoke about the main factors driving the price of grain, different options for selling grain and the outlook for this season. Jen Lillecrapp, regional co-ordinator for the high rainfall zone from the GRDC, spoke about the different research and development projects currently being undertaken for our district, with the compulsory levies that are collected when grain is sold and regarding the challenges of slugs and herbicide resistance.



Debra Polkinghorne, the Bank's newly appointed financial planner for Beaufort, has been Bendigo Bank's financial planner of the year for the past three years and she was fielding questions from the floor on accounts for children and superannuation.

Nicole Petrass spoke about the Youth Foundation, which is jointly sponsored by Beaufort **Community Bank**[®] Branch, Pyrenees Shire and Beaufort and Skipton Health Services. Young Director to the Board Jake Morcombe spoke eloquently on what he has learned through opportunities that have been provided through the Foundation.

Branch Manager Simon Robinson thanked all customers of Beaufort **Community Bank**[®] Branch for their support and asked for others to consider the branch when next making banking decisions. Simon spoke about how Beaufort **Community Bank**[®] Branch does more than home loans and can also support business and agribusiness. Simon pointed out the stability of the banking team in Beaufort, with more than 150 years of combined banking experience. Simon closed by outlining the **Community Bank**[®] branch model, which exists to provide banking services to Beaufort, where NAB and Commonwealth pulled out, providing employment for locals and the full range of banking services for locals. Plus, unlike other banks, all profits from Beaufort **Community Bank**[®] Branch goes back to the community.

The gold coin donation for the event raised \$108 in support of breast cancer research.



Shares for sale

Beaufort **Community Bank**[®] Branch currently has in excess of 9,000 shares up for sale. If you are interested in buying some shares and helping Beaufort **Community Bank**[®] Branch reach \$1 million of contributions to the community, please phone the Board Secretary Trish Collins on 5349 1515.

Facebook

Remember to like us on Facebook.



Watch the **Community Bank**[®] story at www.bendigobank.com.au/snapshots

Find us on Facebook at facebook.com/beaufortcommunitybankbranch

Follow us on twitter at twitter.com/bendigobank



U can find our branch at...

Beaufort – 17 Lawrence Street, Beaufort VIC 3373 Phone: 5349 2322 Website: www.bendigobank.com.au/beaufort
Opening hours: Monday to Friday 9.00am – 5.00pm and Saturday mornings 9.00am – 12 noon.

UFS Skipton Agency – 17 Montgomery Street, Skipton VIC 3361 Phone: 5340 2105
Opening hours: Monday to Friday 12.30pm – 4.00pm

Bendigo and Adelaide Bank Limited, The Bendigo Centre, Bendigo VIC 3550. ABN 11 068 049 178. AFSL 237879. BMPNL0729 (02/14)