

Minutes of Annual General Meeting

held at 3 pm on 25 November 2025

at Men's Shed, 38 Advance Road, KULUIN.

Opening

The Chair confirmed that a quorum was present and declared the Meeting open for Business at 3.10 PM.

Directors Present: Rick Beasley (Chairperson), Helen Jones (Deputy Chair), Ruth Wade (Secretary), Lara Higson (Treasurer), Nicole Masri, Errol Hay, Christopher Wordsworth, Darryl Stephenson (Branch Manager).

Apologies. Rohan Quirey (Regional Manager for Bendigo)

Quorum

CHAIR: I confirm that a quorum is present and declare the Meeting open.

Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

Minutes of previous Annual General Meeting

The Chair reported that the minutes of the previous General Meeting of shareholders of Buderim Community Enterprises Limited held on Tuesday 29 November 2024, were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

Addresses

The Chair and Branch Manager delivered their addresses.

Annual Report

The company's Financial Report for the year ended 30 June 2025 and the Directors' Report and the Auditor's Report were tabled and considered and accepted.

MOTION – IT WAS RESOLVED that the 2025 Financial Report, Directors Report and Auditors Report be accepted and carried. (1 proxy and 5 present).

Election of Directors

(Optional: The Company Secretary reported the number of valid proxies)

IT WAS RESOLVED that Helen Jones was elected as a director of the company. (1 proxy and 5 present). Carried

IT WAS RESOLVED that Nicole Masri be elected as a director of the company. (1 proxy and 5 present). Carried

Minutes of Annual General Meeting

IT WAS RESOLVED that Christopher Wordsworth be elected as a director of the company. (1 proxy and 5 present). Carried

Helen Jones then announced that unfortunately due to pressing personal commitments that she must step down from the board effective immediately. The Chair accepted the resignation with regret and thanked Helen for her many years of dedication to BCEL especially through her role as Deputy Chair of the Board and Chair of the Marketing Committee.

It was further announced that newly appointed Director, Chris Wordsworth, has agreed to become Deputy Chair of the Board.

Payment of a Dividend -

At the October Board meeting a decision was made to pay an Unfranked Dividend of \$0.02 per ordinary share to be paid to by the Company to each registered shareholder of ordinary shares as of 9 December 2025.

CHAIR: Chair then announced his resignation and introduced the new Chair, Lara Higson, and invited her to speak.

Lara then advised that she has resigned as Treasurer, effective today, and introduced Incoming Treasurer Errol Hay who will also become Chair of the Audit and Risk Committee.

Close of Meeting

There being no further business, the Meeting then closed at 3:40 pm.

Signed as a correct record

Chair – Lara Highson.

Date: