


Minutes of 2013 Annual General Meeting

Bloomhill Centre, Balingier Rd, Buderim, QLD 4556
28th November 2013 commencing 2.00pm concluding 2.45pm

Attendance	Title	Initial
John Burgess	Chairman & Company Secretary	JB
Bill Wieland	Treasurer	BW
Sharee Webster	Director	JB
Geoffrey Hole	Director & Deputy Chairman	GH
Joy Parkyn	Director	JP
Judy Wild	Director	JW
Peter MacDonnell	BCEL Branch Manager	PM
Jenni Davis	Minute Secretary	JD
Rob Chiddock	BEN Regional Manager	RC
Helen Jones	Future Director	HJ
Malcolm Frizell	BEN Qld - Community Services	MF
Michelle Harris	BCEL Branch CSM	MH

1.1	<p>The Chairman opened the meeting at 2.00pm and welcomed all shareholders to the meeting, and introduced the Directors.</p> <p>Apologies: Nil</p> <p>A quorum was confirmed - 21 people were in attendance (including directors)</p> <p>The notice of meeting was made available and accepted as read.</p>	
1.2	<p>The minutes of the previous AGM, held on 15th November 2012, were approved by the Board and signed by the Chairman in accordance with the provisions of Section 251A of the Corporations Act.</p>	
1.3	<p>Reports were presented by the Chairman, John Burgess and the Branch Manager, Peter MacDonnell.</p> <p>Question - Graham Ensoll asked if the general public are aware that the grant /sponsorship money being distributed is not coming from the branch. What can be done to make people more aware - maybe with advertising. JB announced that BCEL has appointed a Public Relations Company to lift our profile and that more information in the way of quarterly newsletters was planned for shareholders.</p>	

<p>1.4</p>	<p>Question – Roger Kean asked about “bad debts” on P 24. PM responded that it is \$162 not 162 items.</p> <p>Question – Robyn Tamarin – have any shares been sold as yet? JB answered that none as yet. Suggestion made that Robyn call JB direct to further discuss and could assist by involving the Administration Assistant, Hugh Williams.</p> <p>Discussion was opened in relation to the Annual Financial Report. Questions were taken from the floor.</p> <p>Question – Lloyd Carey asked if we were insolvent based on the figures. BW responded that we are in a negative position, however we are backed by Bendigo & Adelaide Bank</p> <p>Moved David Sumner-Potts, seconded David Edwards that the Annual Report be accepted</p>	
<p>1.5</p>	<p>Questions on the management of the company - none</p> <p>Questions on the audit – none</p> <p>Election of Directors</p> <p>Geoffry Hole, Director, retires in accordance with the Company’s constitution, and being eligible, offers himself for re-election. Motion put to the meeting by John Burgess. Resolution was carried</p> <p>John Burgess, Chairman and Company Secretary, stood down from the Chair. Geoffrey Hole, Deputy Chairman and Director, put forward the resolution that John Burgess retires in accordance with the Company’s constitution, and being eligible, offers himself for re-election. Motion put to the meeting.</p> <p>Resolution of 2012 election of Directors</p> <p>Sharee Webster to be elected as director of the Company. Resolution was carried</p> <p>Joy Parkyn to be elected as director of the Company. Resolution carried.</p> <p>Meeting closed at 2.30 pm.</p> <p> CHAIRMAN.</p>	