

Buninyong & District Financial Services Ltd

Minutes of Inaugural Annual General Meeting

Buninyong Town Hall, 24/11/10 at 7pm

Present:

Shareholders - approximately 40 shareholders were present

Board - Chairman John Emery, Secretary Steve Falconer, Ian Salathiel, Neil Blanchard, Ron Delaland, Garry Trotter, Russell Luckock

Branch manager Stuart McKee

Bendigo Bank - representatives of Bendigo Bank regional office were present.

Apologies: Director Barry Fitzgerald was an apology due to an overseas trip.

1. *Welcome.* John Emery, Chairman, welcomed shareholders to the first Annual General Meeting of the company, confirmed the meeting to be properly constituted, confirmed that the requisite quorum is present, and declared the meeting to be open.

2. *Introductions.* Chairman introduced individual directors to the shareholders.

3. *Notice of Meeting & Proxy.* Chairman drew to the attention of the meeting that the Notice of Meeting, Proxy & Annual report had been mailed to all shareholders. The Notice of Meeting was taken as read. The Secretary advised the Chairman that he had received 19 signed Proxy forms from absent shareholders, nominating the Chairman as their voting proxy.

4. *Minutes of the previous meeting.* Being the Inaugural meeting, there are no previous minutes.

5. *Ordinary Business.* One item of Ordinary Business was on the Agenda for the meeting, to receive the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2010.

The Chairman moved, seconded by the Secretary, that the Finance Report, Director's Report and Auditor's Report be received. There was no discussion. Carried.

6. *Chairman's Address.* Chairman made a short address with PowerPoint slides which outlined the company's successful fundraising activities and the various characteristics of the shareholder body. He reported on the opening ceremony of the branch in August 2010, and reflected on the company's Vision & Mission, and how those objectives may be achieved in coming years.

7. *Questions.* A small number of questions from shareholders were asked and answered, with no open issues requiring follow-up.

8. *Supper.* The meeting was adjourned at 8pm, and the Chairman invited all present to enjoy supper & conversation provided by the CWA.

Signed:

Chairman

Secretary