

Buninyong & District Financial Services Ltd

Minutes of 3rd Annual General Meeting

Buninyong Town Hall, 28/11/12 at 7pm

Present:

Shareholders - approximately 40 shareholders were present

Board - Chairman John Emery, Secretary Steve Falconer, Ron Delaland, Garry Trotter, Barry Fitzgerald, Ian Corcoran, Gerard Ballantyne, Amber Balazic

Branch manager Stuart McKee

Bendigo Bank – 3 representatives of Bendigo Bank regional office were present.

Apologies: None

1. Welcome. John Emery, Chairman, welcomed shareholders to the third Annual General Meeting of the company, confirmed the meeting to be properly constituted, confirmed that the requisite quorum is present, and declared the meeting to be open.

2. Introductions. Chairman introduced individual directors to the shareholders.

3. Notice of Meeting & Proxy. Chairman drew to the attention of the meeting that the Notice of Meeting, Proxy & Annual report had been mailed to all shareholders. The Notice of Meeting was taken as read. The Secretary advised the Chairman that he had received 30 signed Proxy forms from absent shareholders, nominating the Chairman as their voting proxy.

4. Minutes of the previous meeting. Minutes of the 2011 Annual General Meeting were available for review by shareholders if required.

5. Ordinary Business.

5.1 Receipt of the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2012.

Mr Bill Pryor moved, seconded by the Secretary that the Finance Report, Director's Report and Auditor's Report be received. There was no discussion. Carried.

5.2 Re-election of retiring directors Barry Fitzgerald & Garry Trotter. Moved Bill Pryor, seconded Mrs Sandra Chapman that the directors be re-elected. There was no discussion. Carried.

5.3 Election of new directors Amber Balazic, Ian Corcoran & Gerard Ballantyne. Moved C. Moseth, seconded T.Rickard that the individuals nominated be elected as directors. There was no discussion. Carried

5.4 Appointment of Auditor. Moved Steve Falconer, seconded John Emery, that RSD be reappointed. Carried.

6. Chairman's Address. Chairman made a short address addressing the highlights of the Bank's first full year of operation.

7. Manager's Address. Manager Stuart McKee made a short address also addressing the highlights of the Bank's first full year of operation.

8. Questions / Business from the floor. On behalf of all shareholders, Mr Peter Glover moved a motion of thanks to the Chairman for his vision and hard work in establishing (with the board) our Community Bank. Seconded Mrs Sandra Chapman, carried on acclamation.

9. Supper. The meeting was adjourned at 7:45 pm, and the Chairman invited all present to enjoy supper & conversation.

Signed:

Chairman

Secretary