

Buninyong & District Financial Services Ltd
2013 Annual General Meeting – MINUTES

Wednesday 27 NOVEMBER 2013 7.00pm at Town Hall, Buninyong

Present:

Shareholders	17 shareholders were present
Board	Chairman Steve Falconer, John Emery, Ian Corcoran, Garry Trotter, Amber Balazic, Barry Fitzgerald, Ron Delaland, Gerard Ballantyne, Neil Blanchard
Branch Staff	Stuart McKee (Branch Manager), Narelle Tatt, Jennifer Murphy
Bendigo Bank	Representatives of Bendigo Bank regional office were present.

1. Welcome.

Chairman Steve Falconer welcomed shareholders to the fourth Annual General Meeting of the company, confirmed the meeting was properly constituted and that the requisite quorum is present, and declared the meeting to be open.

2. Introductions.

Chairman introduced individual directors to the shareholders.

3. Notice of Meeting & Proxy.

Chairman drew to the attention of the meeting that the Notice of Meeting, Proxy & Annual Report had been distributed to all shareholders. The Notice of Meeting was taken as read. The Secretary advised the Chairman that 20 signed Proxy forms from absent shareholders had been received; 15 of these nominating the Chairman as their voting proxy.

4. Minutes of the previous meeting.

Minutes of the 2012 Annual General Meeting were available for review by shareholders.

5. Ordinary Business.

5.1 Receipt of the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2013. Moved S. Falconer, seconded: N. Blanchard; there was no discussion or questions raised. Carried

5.2 Election of new director Neil Blanchard. Moved S. Falconer, seconded Garry Trotter. Carried

5.3 Re-election of retiring directors John Emery & Ron Delaland. Moved S. Falconer, seconded Bill Pryor. Carried.

5.4 Election of new director Sonia Smith. Moved S. Falconer, seconded Bill Pryor. There was no discussion. Carried

5.5 Appointment of Graeme Orr of MOR accounting as Auditor. Moved S. Falconer, seconded N. Blanchard. Carried.

6. Chairman's Address.

Chairman made a short address thanking past chair and directors, Simon Cornwell and regional staff, provided an overview of company growth and payment of dividend, involvement in community and objectives for the coming year.

7. Manager's Address.

Manager Stuart McKee made a short address also addressing the highlights of the Bank's first full year of operation.

8. Guest Speaker.

Mr Matthew Byrne, Damascus College Principal, provided an overview of the joint initiative between the Damascus and the Community Bank known as 'Parenting in the tricky years'.

9. Questions / Business from the floor.

Q1/ Dividend reinvestment options? Chair advised that due to our ASIC licence this is not possible

Q2/ Option to allocate dividend towards community project. Chair advised the Board would looking into this option.

10. Supper.

The meeting was adjourned at 7:55 pm and the Chairman invited all present to enjoy supper & conversation.

Signed as a true and correct record of the meeting

Chair: _____

Date: _____