

Buninyong & District Financial Services Ltd
2014 Annual General Meeting – MINUTES

Wednesday 26 NOVEMBER 2014 7.00pm at Town Hall, Buninyong

Present:

Shareholders	12 shareholders were present
Board	Chairman Steve Falconer, John Emery, Garry Trotter, Amber Balazic, Ron Delaland Gerard Ballantyne, Neil Blanchard
Branch Staff	Randall Dreger (Branch Manager), Narelle Tatt, Jennifer Murphy
Bendigo Bank	Representatives of Bendigo Bank regional office were present.

1. Welcome.

Chairman Steve Falconer welcomed shareholders to the fifth Annual General Meeting of the company, confirmed the meeting was properly constituted and that the requisite quorum is present, and declared the meeting to be open.

2. Introductions.

Chairman introduced individual directors to the shareholders.

3. Notice of Meeting & Proxy.

Chairman drew to the attention of the meeting that the Notice of Meeting, Proxy & Annual Report had been distributed to all shareholders. The Notice of Meeting was taken as read. The Secretary advised the Chairman that 4 signed Proxy forms from absent shareholders had been received; 4 of these nominating the Chairman as their voting proxy.

4. Minutes of the previous meeting.

Minutes of the 2013 Annual General Meeting were available for review by shareholders.

5. Ordinary Business.

5.1 Receipt of the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2014. Moved N. Blanchard, seconded: Peter Hall; there was no discussion or questions raised. Carried

5.2 Re-election of retiring director Stephen Falconer; Moved N. Blanchard, seconded Christine Jamison-Jones. Carried.

5.3 Re-election of retiring director Amber Balazic; Moved N. Blanchard, seconded Glenys Falconer. Carried.

5.4 Re-election of retiring director Ian Corcoran; Moved N. Blanchard, seconded Peter Hall. Carried.

6. Chairman's Address.

Chairman made a short address remarking on the achievements over the last year, thanking the community and shareholder for their continued support, and the branch staff, Directors and BEN regional staff for their tireless efforts. Steve provided an overview of company growth, payment of dividend, opportunities and challenges that lie ahead for the company and spoke of the Community Resource Centre. Steve acknowledged Stuart, as our first Branch Manager, for his contribution in establishing our branch, and welcomed Greg Veal as our new Business Development Manager.

7. Manager's Address.

Manager Randall Dreger made a short address to the shareholders, reflecting on the year past, the opportunities to support the community and challenges that the branch team will work through in the coming year.

8. Guest Speaker.

Gary Trotter, provided the Shareholders with an overview of the Magic Moments Youth Leadership program.

Fiona Cummins spoke to the Shareholders about the United Way L2P Learner Driver Mentor program and how the contribution of funds by our company to purchase an additional vehicle is making a significant contribution to those youth in need to support to complete their 120 hours of driving practice.

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9. Questions / Business from the floor.

Q1/ *What is the Average Dividend paid across the Community Banks?* Steve advised that due to the differing stages that each community bank branch was at it was not possible for us to advise what the average dividend might be.

Q2/ *Benchmarking Branch Performance, what are the key performance areas?* Steve spoke of the general process for benchmarking our branch against those branches (company and community) within our region and of the existence of internal company data that enabled this benchmarking to be completed.

10. Supper.

The meeting was adjourned at 8.00 pm and the Chairman invited all present to enjoy supper & conversation.

Signed as a true and correct record of the meeting

Chair: _____

Date: _____