

Buninyong & District Financial Services Ltd
2015 Annual General Meeting – MINUTES

Wednesday 25 NOVEMBER 2015 7.00pm at Town Hall, Buninyong

Present:

Shareholders	30 shareholders were present
Board	Chair S Falconer, J Emery, G Trotter, A Balazic, R Delaland, M Scanlon, P Mees
Branch Staff	Randall Dreger (Branch Manager), Narelle Tatt, Greg Veal
Bendigo Bank	Representatives of Bendigo Bank regional office were present.

1. Welcome.

Chairman Steve Falconer welcomed shareholders to the sixth Annual General Meeting of the company, confirmed the meeting was properly constituted and that the requisite quorum is present, and declared the meeting to be open.

Notice of Meeting & Proxy.

Chairman drew to the attention of the meeting that the Notice of Meeting, Proxy & Annual Report had been distributed to all shareholders. The Notice of Meeting was taken as read. The Chairman advised that 22 signed Proxy forms from absent shareholders had been received; all of these nominating the Chairman as their voting proxy.

Minutes of the previous meeting.

Minutes of the 2014 Annual General Meeting were available for review by shareholders.

2. Ordinary Business.

2.1 Receipt of the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2015. Moved S Falconer, seconded: W Pryor; there was no discussion or questions raised. Carried

2.2a Re-election of retiring director Garry Trotter; Carried

2.2b Re-election of retiring director Neil Blanchard; Carried

2.2c Election of new director Peter Mees; Carried

2.2d Election of new director Michael Scanlon; Carried

3. Chairman's Address.

Chairman made a short address to the shareholders on the following

- the Chairman's report in the Annual report, highlighting noteworthy aspects
- Thanks to support of customers and shareholders, and tireless work of branch staff and voluntary directors, the business continues to grow and Enterprise Value is being maintained
- Referenced Bank's compassionate investment community investment strategy, spoke to future developments expected
- Thanked retired directors Gerard Ballantyne & John Emery, in particular emphasised great contribution of John Emery over 8 years as founding chairman

4. Manager's Address.

Manager Randall Dreger made a short address emphasising the positive social impact of the Community Bank® on the people, clubs and infrastructure within our community.

5. Questions / Business from the floor.

Q1/ With the sale of the branch building, will the Community Bank be moving?

No change. Secure lease

Q2/ Why is the dividend lower than last year?

Preservation of capital, dividend not main reason for investing in community bank

Q3/ Can the board please develop a more balanced gender representation?

Objective to do so, trying. Difficult to attract interested participants.

6. Supper.

The meeting was adjourned at 8:30 pm and the Chairman invited all present to enjoy supper & conversation.

Signed as a true and correct record of the meeting

Chair: _____

Date: _____