

14 April 2023

## Sale of Bunyip & District Community Enterprises Ltd Revenue Rights

At an Extraordinary General Meeting held last night, shareholders of Bunyip & District Community Enterprises Ltd voted in favour of the resolution relating to the proposed sale of Revenue Rights associated with the Bendigo & Adelaide Bank Ltd Franchise Agreement to Our Community Company Ltd.

Shareholders also voted in favour of resolutions relating to the subsequent winding up of the company. As a result, provided all other conditions detailed in the Transaction Agreement are met, the following will occur by the end of April 2023:

- The revenue rights will transfer to Our Community Company Ltd;
- **Community Bank Bunyip & District will remain open;**
- Community Bank Bunyip & District will become the 6<sup>th</sup> branch under the Franchise Agreement Our Community Company Ltd holds with Bendigo & Adelaide Bank Ltd, from 01 May 2023.

Following distribution of all funds to shareholders and meeting any other liabilities or reporting requirements, shares in the company will be cancelled and the company wound up.

We would like to thank all our shareholders for their support over the years. Without the support of our shareholders and valued customers, we would not have a Branch in Bunyip, the only Bank in town – and a branch that has now returned contributions and sponsorships of more than \$730,000 to the local community.

Yours Sincerely,



Barry Crees  
Chair – Bunyip & District Enterprises Ltd