

26 November, 2020

Acquisition of Kin Kora Branch

Calliope & District Enterprises Limited (**Company**) and Bendigo and Adelaide Bank Limited have entered into an agreement under which the Company will acquire the branch operated by Bendigo and Adelaide Bank Limited at Kin Kora, Queensland.

The agreement is conditional on certain pre-conditions being satisfied or waived. These pre-conditions include:

- The landlord of the Kin Kora branch premises consenting to the Company taking over the lease from Bendigo and Adelaide Bank Limited; and
- The Company entering into a new Franchise Agreement with Bendigo and Adelaide Bank Limited, which will cover both the Calliope & District Community Bank branch and the Kin Kora branch.

If the pre-conditions are satisfied, completion of the acquisition will occur on 30 November 2020.

The Company will utilise retained earnings to fund the purchase.

For further information, please contact:

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