

Treasurer's AGM update

Shareholders, I am pleased to bring this update on our financial position to you. The Annual Report provides details of our trading from 1 July 2009 to 30 June 2010.

First of all let me update you regarding our shareholders. We have 782,171 ordinary fully paid shares on issue. If anyone is interested in increasing their holdings please do not hesitate to contact myself through the branch or by email coljenrose@bigpond.com.

Since 1 July 2010, our total income has been \$115,166 and expenses \$104,547 resulting in a net gain of \$10,619. This is an encouraging position as we begin to see the figures turn around for us at last.

With effect 1 July 2010, we had \$44.9 million business on our books. As at 30 September 2010 we have \$46.6 million on our books, which is showing moderate growth for the first quarter of the new financial year. This figure varies from month to month particularly with term deposits maturing and not always being re-invested with us.

Bendigo Bank provides **Community Bank**[®] branches with Market Development Funds (MDF) each month. These funds are to help branches contribute back to their local communities and may be used for advertising, marketing and sponsorship. Our Annual Report financials include these amounts but they do not provide detailed data.

In addition we spent approx \$2,900 on advertising signs, \$250 on promotional stickers and \$1,000 on shareholder newsletters from our MDF in that time.

Since our opening in May 2007, we have contributed approximately \$50,000 back to our local community from our Market Development Fund.

Our marketing and sponsorship committee is currently considering sponsorships and support for Dicky Beach Surf Club Nippers, Zonta International and the Caloundra Chorale & Theatre Company.

We need the support of our shareholders to grow our business here in Caloundra. Do you have your business/ personal banking, insurance and financial planning with us yet?

Please tell family, neighbours, friends and business associates about the benefits to our community of banking with Caloundra **Community Bank**[®] Branch.



▲ Top: Garth Seymour speaks at our AGM 2010.
Middle: Audience at our AGM 2010.
Above: Wayne Swadling, Katie Alifrangis, Garth Seymour at the AGM 2010.

During the past 17 months (July 2009 to November 2010) we have supported the following local organisations using the MDF, with a total amount of \$18,715:

Pelican Waters Bowls Club	Caloundra Junior Cricket Club
Caloundra Coastguard - replacement pump)	Caloundra Chamber of Commerce Innovative Conference
Caloundra City Junior Rugby Union - Uniforms	Caloundra City Junior Rugby Union - Best and Fairest
Zonta International Women's Breakfast	Community Housing Donation - Refrigerator
Caloundra Rotary Golf Day	Caloundra family tragedy gift
Caloundra Little Athletics	Caloundra RSL Bowls Club
Caloundra RSL Memorial Bowls Club	Talara Primary College Tournament of Minds
Caloundra Coastguard Memorial - Fishing competition	