Minutes of Annual General Meeting held at 10:00am on Thursday 27th November 2025 at Ethel Warren Community Centre, Bullsbrook WA

Attendance Record

Directors:	Jeffrey Hollands, Graham Dore, Nicolette Grundlingh, Craig Seddon, Renea Piggott
CFS Staff:	Allen Amor, Sascha Smith, David Blyton, Stacey Teti
Bendigo Bank:	Corin Mendel
Shareholders	Director Jeffrey Hollands Director - Graham Dore Director - Craig Seddon Mr B Martin Mr H Healy Mr and Mrs Read
Apologies:	Adrian Clarke Mrs L. Martin

Welcome and apologies

The Chair Jeffrey Hollands (JH) welcomed everyone and thanked them for attending. JH introduced the directors, staff and Bendigo Bank (BEN) Regional Manager.

Confirmation of Quorum

With five (5) shareholders present a quorum was confirmed. The meeting was declared open at 10:07am.

Notice of Meeting

The Notice of Meeting was made available to all shareholders and is taken as read.

Minutes of last Annual General Meeting

The minutes of the last Annual General Meeting held on **27th November 2024** were approved by the Board and signed in accordance with the provisions of section 251A of the Corporations Act. A copy was made available.

Item 1. Reports and Addresses

JH present from the annual report detailing profits, dividends, community funding and director changes.

Senior Branch Manager Allen Amor thanked the board, BEN regional manager Corin Mendel and fellow managers. CFS has had a good result allowing continued community contributions.

Corin Mendel confirmed Community Banks across Australia have had a significant year with business growth, community contributions and BEN will continue to support the Community Bank franchise model.

Following the address JH open the floor to shareholder questions:

Mr Haydon Healy **Was there any downside of the economy?**
Answered by Craig Seddon

Business has risk and the board reviews it's position throughout the year. We see the economy as an advantage at present. With a strong real estate market creating lending opportunities for our team. BEN has good products and attractiveness of the unique selling point of the community bank model.

Mr Hayden Healy **Is BEN conservative in lending (i.e. credit policy)**
Answered by Sasha Smith
We (BEN/CFS) are more flexible than other banks and people focused. Our lenders can review individual applications and able to make recommendations, and still remain competitive.

Mr Hayden Healy **What are the %'s stats on defaults (lending)**
Answered by Sascha Smith and Corin Mendel
BEN's default rate is low, and our lending base is growing. The 'big' banks are losing traction. Craig Seddon provided details on the growth in the Moora region and WA strength.

Item 2 – Annual Report
It was put before the meeting that the Annual Report, Audit Financials for year ended 31st June 2025 be taken as received.

The Secretary reported one proxy was received in support of the resolution.

Resolution 01/27112025 – That the Annual Report and Audited Financials for the year ended 31st June 2025 be accepted. In favour 6 – none against. Motion carried.

Item 3. Election of Directors
(3a) This resolution concerns the re-election of Craig Seddon, a director retiring from office in accordance with the company's Constitution and being eligible, offers himself for re-election.
3b) The next resolution concerns the election of Renea Piggott, elected to office since the previous AGM, in accordance with the company's Constitution and being eligible, offers herself for election.

Item 4 Retirement of Directors
It was with sadness we saw John Williams' health fail and Joc's schedule hamper his ability to attend meetings.
(4a) That John Williams was retired from office after extended absence in accordance with the Constitution of the Company.
(4b) That Jonathan Dwyer resigned after extended absence in accordance with the Constitution of the Company.

The Secretary reported one proxy was received in support of each resolution.

Resolution 02/27112025 – That the appointment and resignation of directors detailed in (3a), (3b), (4a) and (4b) be accepted. In favour 6 – none against. Motion carried.

That concluded the business and meeting was closed at 10:34am

Signed in acceptance: ______________________ **Date :** 4.12.25