

SHAREHOLDER NOTICE

Following a recent review of customer banking habits, transaction activity and visitor numbers, the Board of Chittering Financial Services Ltd, operators of the Bindoon Community Bank, Bullsbrook Community Bank and Ellenbrook Community Bank branches have made the decision to consolidate their operations.

This means Bullsbrook Community Bank Branch will close at **2:00pm on Friday 26 February 2021**.

The decision to consolidate the two branches to our Ellenbrook site – less than twenty minutes away - has been a difficult one, but necessary due to the changing nature of how people now conduct their banking. Banking is changing rapidly for two primary reasons;

- Fewer people are using cash for transactions
- More people are now carrying out their banking online or via mobile phone

This decision has been made to ensure our Community Bank is best positioned to continue to return profits to the local community. The costs saving through running the remaining two sites will provide greater profits allowing us to market our business better, grow our customer base and increase our loan book more effectively.

Our purpose is to feed into local community prosperity in the form of grants, sponsorships and scholarships and this decision reflects this commitment. We will continue to support local initiatives and community groups throughout the region as we have always done, including those in Bullsbrook.

Please be assured that we will be closely working with our staff as we transition our business, ensuring to minimise any adverse impact on them.

The costs saving through running two sites will provide greater profits allowing us to market our business better, grow our customer base and increase our loan book more effectively.

Our existing Bullsbrook customers remain a valued customer of Chittering Financial Services Ltd and do not have to take any action as a result of this closure. Customers can continue to access face-to-face banking at our branches in Ellenbrook and Bindoon or alternatively, can transact as normal at any other Bendigo Bank branch or ATM, via internet banking, our mobile app or on 1300 BENDIGO (1300 236 344). An ATM is available at our Ellenbrook Community Bank branch to provide convenient access to cash.

We understand this may impact how our customers conduct their banking and our staff will be available to assist them through this change. If you have any questions, please contact our staff at Ellenbrook Community Bank on (08) 6296 6319.

Yours sincerely



Jeffrey Hollands
Chairman



Nicolette Ward
Company Secretary

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