

City West Community Financial Services Ltd

A.B.N. 34 134 051 219

Notice of Annual General Meeting 2025

Meeting details

Date: **Tuesday 25th November 2025**

Time: **6:00 pm start (AEDT)**

Location: **Community Bank Darling Square,**
Shop 12, 11 Little Pier Street Haymarket NSW 2000
(Located at corner of Harbour & Little Pier Streets, opposite Novotel Darling Square)

RSVP: to assist with planning, please send intentions to attend in person to secretary@cwcfcs.com.au
Please RSVP on or before the 11th November 2025.

Items of Business

Item 1. **Investor Presentation & discussion**

Item 2. **Financial Statements.** To receive and consider the company's Financial Report, the Director's Report and the Auditor's Report for the year ending 30 June 2025.

Item 3A. **Re-election of Director.** To consider, and if thought fit, pass the following as an ordinary resolution. That Ashley Limbury, who is retiring by rotation, has made himself available for re-election as a director of the company, be re-elected.

Item 3B. **Re-election of Director.** To consider, and if thought fit, pass the following as an ordinary resolution. That Ray Seeto, who is retiring by rotation, has made himself available for re-election as a director of the company, be re-elected.

Item 3C. **Re-election of Director.** To consider, and if thought fit, pass the following as an ordinary resolution. That Vinh Van Lam, who is retiring by rotation, has made himself available for re-election as a director of the company, be re-elected.

Item 4: **Service Recognition Share offer.** To consider, and if thought fit, pass the following as an ordinary resolution. That the Company approve the issue of shares to directors on the following basis:

That each director be offered 500 ordinary shares for each completed term/year of service as a director up to this date (Service Recognition Shares). This offer is on condition that the director purchases the equivalent number of ordinary shares at \$1.00 per share (Subscription Shares).

That the Board be authorised to issue a maximum of fifty-five thousand (55,000) ordinary shares under this offer. This includes a maximum of twenty-seven thousand five hundred (27,500) ordinary shares in recognition of completed years of service to date (Service Recognition Shares) and a corresponding maximum of twenty-seven thousand five hundred (27,500) ordinary shares under this offer (Subscription Shares). Each director has up to 30 June 2026 take-up this offer, after which the offer lapses.

The Board is authorised to arrange and approve the timing and issue of these shares and to complete any documents or actions needed to give effect to this resolution.

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Item 1. **Investor Presentation & discussion**

The directors present an overview of the financial year with opportunity for discussion.

Item 2. **Financial Statements.**

The directors present to the Annual General Meeting the Company's financial statements for the year ended 30 June 2025.

Item 3: **Election and re-election of Directors**

The following information is provided about candidates for election to the Board.

- a. Ashley Limbury, retires in accordance with the constitution of the company, and being eligible, offers himself for election.

The Board endorses the election of Ashley Limbury as a director of the company.

- b. Ray Seeto, retires in accordance with the constitution of the company, and being eligible, offers himself for election.

The Board endorses the election of Ray Seeto as a director of the company.

- c. Vinh Van Lam, retires in accordance with the constitution of the company, and being eligible, offers himself for election.

The Board endorses the election of Vinh Van Lam as a director of the company.

Item 4. **Service Recognition Shares**

Overview:

The Board proposes a resolution to introduce a structured share entitlement scheme for director that is designed to reinforce alignment with shareholder interests, to recognise long-term service, and support board continuity. We understand that shareholders may have questions regarding the rationale, mechanics, and governance of this proposal. The following outlines the key considerations.

Strategic Intent:

1. Recognition of Service: The scheme acknowledges the sustained contributions of directors by offering a modest share entitlement for each year of service. This reinforces the Company's commitment to valuing experience and institutional knowledge at board level.
2. Alignment with Shareholders: By requiring directors to purchase an equivalent number of shares at \$1.00 each, the scheme ensures directors have a personal financial stake in the Company's performance, promoting long-term value creation.
3. Retention and Continuity: The ongoing entitlement structure encourages directors to remain engaged over time, supporting board stability and strategic consistency.

Governance Safeguards:

4. Equity Integrity: All shares issued under the scheme will rank equally with existing ordinary shares, preserving shareholder rights and avoiding preferential treatment.

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5. **Board Discretion and Compliance:** The Board retains authority to administer the scheme in accordance with legal and regulatory requirements, including subscription agreements and share allotments.

Shareholder Considerations:

This scheme is deliberately modest in scale, designed to balance recognition with fiscal prudence. It does not significantly dilute existing shareholder rights and is subject to shareholder oversight. We welcome shareholder feedback and remain committed to transparent, ethical governance.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint shareholders: In the case of joint shareholders, all shareholders may attend the Meeting. If only one shareholder attends (including by proxy), that shareholder may vote at the Meeting as if that shareholder were solely entitled to the shares. If more than one joint shareholder is present (including by proxy), the joint shareholders must advise the company secretary prior to a vote. For the avoidance of doubt, unless otherwise notified prior to meeting commencement, the joint shareholder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

In accordance with the company constitution, each shareholding is entitled to one vote. For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 14:00 hours Australian Eastern Daylight Time (AEDT) on 17th November 2025.

By order of the Board

Ashley Limbury
Company Secretary
City West Community Financial Services Ltd
31 October 2025