City West Community Financial Services Ltd

A.B.N. 34 134 051 219

Notice of Annual General Meeting 2026

Meeting details

Date: **Thursday 26th November 2026**
Time: **6:30 pm start** (AEDT)
Location: **Community Bank Darling Square**,
Shop 12, 11 Little Pier Street Haymarket NSW 2000
(Located at corner of Harbour & Little Pier Streets, opposite Novotel Darling Square)

RSVP: to assist with planning, please send intentions to attend in person to secretary@cwcfs.com.au
Please RSVP on or before the 12th November 2026.

Items of Business

Item 1. **Investor Presentation & discussion**

Item 2. **Financial Statements.** To receive and consider the company's Financial Report, the Director's Report and the Auditor's Report for the year ending 30 June 2026.

Item 3A. **Re-election of Director.** To consider, and if thought fit, pass the following as an ordinary resolution. That Matt Phelps, who is retiring by rotation, has made himself available for re-election as a Director of the company, be re-elected.

Item 3B. **Re-election of Director.** To consider, and if thought fit, pass the following as an ordinary resolution. That Raymond Tai, who is retiring by rotation, has made himself available for re-election as a Director of the company, be re-elected.

Item 4: **Director Remuneration.** To consider, and if thought fit, pass the following as an ordinary resolution. That the Company approve Director Remuneration to Directors on the following basis:

That Director Remuneration continues to be approved on the basis that Directors who have a minimum period of service of 24 months on the Board and who make substantial contributions to Board activities, and the growth and success of the company may be considered to receive renumeration on an ongoing basis. The Directors' remuneration will be made on a reasonable, but not excessive, basis in line with the philosophies of the Community Bank model in consultation with the Board Remuneration Committee.

That each Director be eligible to receive up to 500 ordinary shares in recognition of their completed year of service for the financial year ended 30 June 2026, subject to the Director purchasing the same number of ordinary shares at $1.00 per share.

That the Board be authorised to issue a maximum of 6,000 ordinary shares under this offer, including up to 3,000 Service Recognition Shares in respect of the completed service for the financial year ended 30 June 2026 and up to 3,000 corresponding Subscription Shares. The offer remains open for acceptance until 30 September 2027, after which it will lapse.

Continuation of the structured share scheme will be subject to further formal shareholder review and approval at the next Annual General Meeting.

The Board is authorised to arrange and approve the timing and issue of these shares and to complete any documents or actions needed to give effect to this resolution.

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Item 1. **Investor Presentation & discussion**
The Directors present an overview of the financial year with opportunity for discussion.

Item 2. **Financial Statements.**
The Directors present to the Annual General Meeting the Company's financial statements for the year ended 30 June 2026.

Item 3: **Election and re-election of Directors**
The following information is provided about candidates for election to the Board.

a. Matt Phelps, retires in accordance with the constitution of the company, and being eligible, offers himself for election.
   The Board endorses the election of Matt Phelps as a Director of the company.

b. Raymond Tai, retires in accordance with the constitution of the company, and being eligible, offers himself for election.
   The Board endorses the election of Raymond Tai as a Director of the company.

Item 4. **Director Remuneration**
Overview:
The Board proposes the continuation of Director remuneration, including a structured share entitlement scheme, to recognise significant contributions to governance, strategic growth, and community outcomes, while aligning Director and shareholder interests.

Directors of the City West Community Financial Services Ltd (City West) undertake increasing responsibilities across governance, compliance, business development, stakeholder engagement, and the advancement of initiatives that deliver both financial and community value. Consistent with practices previously adopted by our shareholders, eligibility would apply to Directors with a minimum of two years' service who have made a substantial contribution to the company.

Remuneration will be determined by the Board Remuneration Committee and guided by the fundamental principles of the Community Bank model: maintaining financial strength, providing appropriate shareholder returns, and reinvesting profits to maximise community benefit. Any remuneration will be reasonable, transparent, and aligned with industry benchmarks, community expectations, and the long-term interests of the company.

The key considerations of the structured share entitlement scheme are:

Strategic Intent:

1. Recognition of Service: The scheme acknowledges the sustained contributions of Directors by offering a modest share entitlement for each year of service. This reinforces the Company's commitment to valuing experience and institutional knowledge at board level.
2. Alignment with Shareholders: By requiring Directors to purchase an equivalent number of Subscription Shares at $1.00 each, the scheme ensures Directors have a personal financial stake in the Company's performance, promoting long-term value creation.
3. Retention and Continuity: The ongoing entitlement structure encourages Directors to remain engaged over time, supporting board stability and strategic consistency.

Governance Safeguards:

4. Equity Integrity: All shares issued under the scheme will rank equally with existing ordinary shares, preserving shareholder rights and avoiding preferential treatment.
5. AGM Clause: The scheme includes a standing agenda item for all future Annual General Meetings, requiring formal shareholder review and reapproval to continue. This ensures transparency, accountability, and adaptability to changing governance needs.
6. Board Discretion and Compliance: The Board retains authority to administer the scheme in accordance with legal and regulatory requirements, including subscription agreements and share allotments.

Shareholder Considerations:

This scheme is deliberately modest in scale, designed to balance recognition with fiscal prudence. It does not significantly dilute existing shareholder rights and is subject to shareholder oversight.

This proposal supports the attraction and retention of capable Directors, promotes board continuity, and strengthens the company's ability to achieve its strategic objective of becoming Australia's leading Community Bank.

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Attending the meeting
All shareholders may attend the Annual General Meeting.

Joint shareholders: In the case of joint shareholders, all shareholders may attend the Meeting. If only one shareholder attends (including by proxy), that shareholder may vote at the Meeting as if that shareholder were solely entitled to the shares. If more than one joint shareholder is present (including by proxy), the joint shareholders must advise the company secretary prior to a vote. For the avoidance of doubt, unless otherwise notified prior to meeting commencement, the joint shareholder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights
In accordance with the company constitution, each shareholding is entitled to one vote. For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 14:00 hours Australian Eastern Daylight Time (AEDT) on 18th November 2026.

By order of the Board

Ashley Limbury
Company Secretary
City West Community Financial Services Ltd
3 November 2026