

# CITY WEST COMMUNITY FINANCIAL SERVICES LIMITED

DARLING SQUARE COMMUNITY BANK



**6th May 2022**

## **ANNOUNCEMENT**

City West Community Financial Services Limited (CWCFSL) – operator of the Community Bank Darling Square (Bendigo Bank branch in Haymarket) will acquire the banking book of Balmain-Rozelle Community Financial Services Limited (BRFSL). The banking book includes rights in relation to the revenue from BRFSL’s loans, deposits, and other revenue-generating business **(Transaction)**.

Following consultation with Bendigo and Adelaide Bank Limited, CWCFSL has entered a conditional Transaction. The Transaction is subject to conditions that include BRFSL obtaining the approval of its shareholders.

The expected completion in June 2022 will result in the banking book being domiciled with CWCFSL. CWCFSL will look to build upon the significant contributions that BRFSL has made to its Customers and the Community.

Whilst BRFSL’s Community Bank Balmain-Rozelle branch will close, our team members are committed to continue to serve and engage with existing Customers, as we have done for over 10 years, and welcome new Customers.

CWCFSL has a proven community engagement record and will support initiatives within the Balmain and Roselle communities that make an identifiable and measurable difference.

CWCFSL is enthusiastic about supporting our existing and BRFSL Customers and will work to actively engage and extend its community and banking relationships.

**Raymond Tai**  
**Chairman**