

COBDEN & DISTRICTS COMMUNITY FINANCE LTD.

Chair's Agenda Annual General Meeting 12th November 2025

1. Welcome and agenda

CHAIR: Good evening ladies and gentlemen. My name is Pat Robertson, Chair of the company. It is my pleasure on behalf of the Directors of the Board to welcome you, our Shareholders and Supporters, to the Twentieth Annual General Meeting of Cobden & Districts Community Finance Ltd.

I would like to acknowledge and welcome the Company Secretary Fiona Noone and Accountant Julie Finney.

I would also like to acknowledge and welcome our staff members who are present tonight – Branch Manager Mumba Chalwe, Dianne Van Heusden, Rebecca Lang, Makayla Tevelein and Tarkyn Love

I acknowledge and thank our ambassadors. These former Board members are always willing to give advice and assistance especially promoting the Community Bank at sponsored functions. It is not always possible to have a Board or staff member represent the Bank at functions so we often call on our ambassadors to help in this area.

We are passionate about our Community Bank and the change that community banking can bring to our local communities. Our point of difference as you know is our profit is generated by and shared with our community through sponsorships, grants, investments and support of community initiatives to enhance where we work, live and play. Our mission is to provide quality financial service for the prosperity of all our community.

Tonight's agenda is as follows.

1. Receive the Annual Report for the year ended 30th June 2025
2. To Elect Directors

In addition, myself as Chair and our Branch Manager, Mumba Chalwe will report on the past year.

We will then take questions from shareholders. This is the opportunity to ask us about anything, but if you have a question about the specific items on today's agenda, such as the accounts, please keep those questions for when those matters are before the meeting.

We will move to the formal business. The accounts will be presented, and we will then consider the director elections.

2. Directors

CHAIR: I would like to introduce to you to your board of directors. Directors please make yourself known by standing.

Directors present: Bill Duncanson (Deputy Chair), Joan Scott and Sam Henderson

I would like to introduce our Branch Manager, Mumba Chalwe, and our staff Dianne, Bec, Makayla and Tarkyn. (?Brodie)

CHAIR: Secretary Fiona do we have any apologies for tonight's meeting?

- Stacey O'Neill, Regional Manager, Southwest Victoria,
- Jason Chuck, Regional Manager Agribusiness, SW Victoria/SE South Australia.
- Anita & Owen Chivell
- F Van Leerdam

Can I please have someone move that the apologies be accepted.

3. Quorum

CHAIR: Secretary Fiona can you please confirm the number of proxies for this evening?

2 Proxies

CHAIR: I confirm that a quorum is present and declare the Meeting open.

(minimum 3 shareholders present)

4. Notice of Meeting

CHAIR: The Notice of Meeting was distributed to all shareholders and is taken as read.

5. Minutes of last Annual General Meeting

CHAIR: The minutes of the last Annual General Meeting held on 13th November, 2024 were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the Corporations Act.

Please contact myself or our Company Secretary, Fiona should any shareholder wish to see the minutes.

6. Addresses

CHAIR: We will now provide a report on the 2024-2025 year

Chair's address

Pat to deliver her prepared address.

Branch Manager's address

CHAIR: I now invite Dianne Van Heusden, Acting Branch Manager at time of report, to address the meeting.

Dianne delivers her prepared address.

CHAIR: Thank you, Dianne. We will now move to the matters for shareholder consideration.

Before I do, I will remind you

When asked to vote I will ask you to raise your hand

Please keep your hand raised until our secretary states “votes have been counted”

If you wish to speak where invited, please wait for the Chair to invite you to address the meeting and state your name.

7. Annual Report

CHAIR: The first item of official business is the consideration of the company’s Financial Report, Directors’ Report and the Auditor’s Report for the year ended 30th June 2025 as presented in the 2025 Annual Report. They are taken as received.

Discussion

CHAIR: The subject of the company’s annual Financial Report is open for discussion. If you wish to ask a question, could you please raise your hand and share your name and question.

[Note: The Corporations Act requires that shareholders are given an opportunity to ask questions about the following:

- *The management of the company*
- *If the Auditor is present, questions relevant to any of the following:*
 - *the conduct of the audit*
 - *the preparation and content of the Auditor’s Report*
 - *the accounting policies adopted by the company in relations to the preparation of financial statements*
 - *the independence of the Auditor in relation to the conduct of the audit]*

CHAIR: I ask Secretary Fiona to report to you on the number of proxies and if there is any dissent to any motion.

SECRETARY: I report that the number of valid Proxies received for this resolution are 2 and there has been no dissent to any motion.

CHAIR: I now put the motion to the meeting that the 2025 Annual Report be received

All those in favour please raise their hand

All those against please raise their hand

I declare the resolution carried/defeated

CHAIR: The **second** resolution concerns the receipt of the Remuneration Report.

The remuneration report is found in Note 22 of the Financial Statements (page 33 of the Annual Report) and relates to key personnel disclosures.

I can report that:

1. No director of the company receives remuneration for services as a company director or committee members; and
2. There are no executives within the Company whose remuneration is required to be disclosed.

CHAIR: I ask Secretary Fiona to report to you on the number of proxies.

SECRETARY: I report that the number of valid Proxies received for this resolution are 2 and against are nil.

CHAIR: I now put the motion to the meeting that the Remuneration Report be received

All those in favour please raise their hand

All those against please raise their hand

I declare the resolution carried/defeated

8. Election of Directors

CHAIR: The next items of business and subsequent resolutions are the election and resignation of Directors.

The **third** resolution concerns the re-election of **Bill Duncanson**, Director retiring from office in accordance with the company's Constitution and being eligible, offers himself for re-election.

CHAIR: I again ask Secretary Fiona to report to you on the number of proxy votes in relation to this resolution.

SECRETARY: I report that the number of valid Proxies received for this resolution are 2 and against are nil.

CHAIR: I now put the motion to the meeting

All those in favour please raise their hand

All those against please raise their hand

I declare the resolution carried/defeated

The **fourth** resolution concerns the re-election of **Joan Scott**, Director retiring from office in accordance with the company's Constitution and being eligible, offers herself for re-election.

All those in favour please raise their hand

All those against please raise their hand

I declare the resolution carried/defeated

CHAIR: That concludes the election of Board member. Can I please congratulate and acknowledge the incoming Board.

CHAIR: That concludes the business of the meeting.

9. Mumba Chalwe – Guest Speaker

I would now like to call on our Branch Manager, Mumba Chalwe as Guest Speaker for tonight's AGM

10. Close of Meeting

Before I close, at the beginning of this meeting I shared with you the Board's Mission Statement "*to provide quality financial services for the prosperity of all our community*".

Our Vision Statement is to be *a community bank which is a leader in supporting our thriving community*".

To help make this happen I encourage shareholders to champion our point of difference, encourage your family and friends to bank locally. Our Directors and Staff team are focussed on growing business, your investment and our community support. Thank you for your support.

I now declare the meeting closed. Thank you for your time and attendance in joining us.

Please stay and join us in some light refreshments and the opportunity to talk to our Directors and staff.