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# Coleraine & District Financial Services Limited

ABN 77 102 030 017

Financial Report for the year ended 30 June 2026

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**Coleraine & District Financial Services Litimited**

**ABN 77 102 030 017**

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**For the year ended 30 June 2026**

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## Coleraine & District Financial Services Limited

ABN 77 102 030 017

### Directors' Report

For the year ended 30 June 2026

The Directors present their report, together with the financial statements, on Coleraine & District Financial Services Limited for the financial year ended 30 June 2026.

#### Board of Directors

The following persons were Directors of Coleraine & District Financial Services Limited during the whole of the financial year up to the date of this report, unless otherwise stated:

##### GRANT JAMES LITTLE

|                         |                                                                                                                     |
|-------------------------|---------------------------------------------------------------------------------------------------------------------|
| Title:                  | Director                                                                                                            |
| Qualifications:         | Masters of Business Management                                                                                      |
| Experience & Expertise: | 25 years managing Nareen Station Pty Ltd, Chairman of the Coleraine Hospital Advisory Committee, local CFA captain. |

##### ANDREA MUNRO - APPOINTED 25/10/25

|                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Director - Company Secretary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Qualifications:         | Certificate II & III in Business & Diploma of Business (Accounting)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Experience & Expertise: | Completed a Business Traineeship with McDonald Rural Services, where I worked for seven years. I then worked full-time at WHK (accounting firm) while studying a Bachelor of Accounting part-time for six years.<br>After taking time away to raise my family, I returned to McDonald Rural Services, where I have worked in the office for the past 16 years.<br>I have also been actively involved in the local community, serving on the Kindergarten Fundraising Committee, as Chairperson of the St Joseph's Primary School Advisory Council and Parents' Committee, and as Secretary and Treasurer of the Konongwootong Hall Committee. I have been the Treasurer of the Coleraine Hockey Club for many years and continue to hold this position. |

##### RHIANNA PATON

|                         |                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Director - Treasurer                                                                                                                                                                                                                                                                                                                                      |
| Qualifications:         | Certificate III in Financial Services (Accounts/Clerical), Certificate IV Procurement and Contracting                                                                                                                                                                                                                                                     |
| Experience & Expertise: | Employed at WDHS since 2003 with experience in many roles within finance. Currently working under aged care sector. Treasurer of the Coleraine Football Netball Club.<br>Heavily involved on the St Josephs Primary School Advisory Council and parent committee for 11 years. Previously held positions for 6 years on Coleraine Kindergarten committee. |

##### REBECCA WISHART

|                         |                                                                                                                                                                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Non-Executive Director                                                                                                                                                                                                                                                                                         |
| Qualifications:         | Bachelor of commerce (Accounting), CPA completed 2009, UNSW SMSF Specialisation                                                                                                                                                                                                                                |
| Experience & Expertise: | Been working in the accounting industry since graduating in 2004. From 2007 to now have solely worked in the self managed superfund sector. Been a director of Grampians Accounting services since 2009 - which is my current employer. Was also treasurer of the Coleraine Football Netball Club for 7 years. |

## Coleraine & District Financial Services Limited

ABN 77 102 030 017

### Directors' Report

For the year ended 30 June 2026

#### AMANDA EATS - RESIGNED 28/10/25

|                         |                                                                                                                                                                                                                                                                                                                                                            |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Director - Company Secretary                                                                                                                                                                                                                                                                                                                               |
| Qualifications:         | Advanced Diploma in Financial Planning, CFP completed 2006                                                                                                                                                                                                                                                                                                 |
| Experience & Expertise: | 25 years in the financial planning industry as a financial planner and senior para planner. Presently self employed remote contract paraplanner. Past treasurer and netball director of Coleraine Football Netball Club. Past secretary of Tigers Basketball Club. Past committee member of Hamilton North Kindergarten and Hamilton North Primary School. |

#### CHRIS DURST

|                         |                                                                                                                                                                                               |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Non-Executive Director                                                                                                                                                                        |
| Qualifications:         | Associate diploma of mechanical engineering, fitting & turning tradesman                                                                                                                      |
| Experience & Expertise: | Retired. Previous twenty years manager of the maintenance department of a large food distribution centre and processing facility. Currently president of the Australian Pedal Car Grand Prix. |

#### GEOFF MITCHELL

|                         |                                                                                                                                                                                                                                                                                                                               |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Non-Executive Director                                                                                                                                                                                                                                                                                                        |
| Qualifications:         |                                                                                                                                                                                                                                                                                                                               |
| Experience & Expertise: | Past president of the Young Farmers, past president and life member of the Casterton Apex Club, past president and life member of the Casterton - Sandford Football Netball Club, past captain of the Sandford Rural Fire brigade and still active in this organisation, current owner / manager of Moredun Hill Pastoral Co. |

#### STEVE ZIPPEL

|                         |                                                                                                            |
|-------------------------|------------------------------------------------------------------------------------------------------------|
| Title:                  | Non-Executive Director                                                                                     |
| Qualifications:         | Qualified Carpenter / Joiner                                                                               |
| Experience & Expertise: | 30 years building experience. Presently employed at Casterton Memorial Hospital as maintenance supervisor. |

#### FRAN MALONE

|                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Non-Executive Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Qualifications:         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Experience & Expertise: | Administration/reception at F.T Burnett's in Dandenong. Moved into the banking sector as an administration manager with Westpac Commercial Bank in Geelong and then career was furthered by working in the Financial Planning sector for over 20 years. Became head trainer of advisers and administration staff under the Lonsdale banner from 1979 to 2004. Relocated to QLD in 2004 and worked as Commercial Administration Manager in Peabody Mine at Coppabella. Retired to Coleraine in 2017. |

#### MICHAEL LEEMING - APPOINTED 28/10/25

|                         |                                                                                                                                                                  |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title:                  | Non-Executive Director                                                                                                                                           |
| Qualifications:         |                                                                                                                                                                  |
| Experience & Expertise: | Completed Year 12 at Monivae College in 1976. Then went on to serve almost 10 years on the Southern Grampians Shire Council, including a two-year term as Mayor. |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Directors' Report**

For the year ended 30 June 2026

**GEOFF VICKERY**

Title: Non-Executive Director

Qualifications:

Experience &amp; Expertise:

Co-owner and Managing Director of Vickery Bros. Pty Ltd, Co-owner of McDonald Rural Services, Co-owner of Southern Soils Fertiliser, Co-owner of South West Rural. All agri-business based in Western Victoria / South East of South Australia. 50 years of agri-business management. Hall of Fame member of the Southern Grampians Business Achievement Awards.

**OWEN MCCLURE**

Title: Non-Executive Director

Qualifications: Bachelor of Veterinary Science / Bachelor of Veterinary Biology

Experience &amp; Expertise:

Principal Veterinarian at Coleraine Livestock Consulting 2012 - current, Current Treasurer Coleraine Sporting Grounds Committee, Current President Casterton & District Tennis Association, past director and president of Rivcoll Student Union / Rivcoll Student representative Council, Charles Sturt University Wagga Wagga 2005-2007

Directors were in office for this entire year unless otherwise stated.

No Directors have material interests in contracts or proposed contracts with the Company.

**Directors' Meetings**

Attendances by each Director during the year were as follows:

| Director                             | Board Meetings |    |
|--------------------------------------|----------------|----|
|                                      | A              | B  |
| GRANT JAMES LITTLE                   | 11             | 8  |
| ANDREA MUNRO - APPOINTED 25/10/25    | 9              | 7  |
| RHIANNA PATON                        | 11             | 8  |
| REBECCA WISHART                      | 11             | 10 |
| AMANDA EATS - RESIGNED 28/10/25      | 4              | 2  |
| CHRIS DURST                          | 11             | 8  |
| GEOFF MITCHELL                       | 11             | 7  |
| STEVE ZIPPEL                         | 11             | 9  |
| FRAN MALONE                          | 11             | 6  |
| MICHAEL LEEMING - APPOINTED 28/10/25 | 9              | 7  |
| GEOFF VICKERY                        | 11             | 9  |
| OWEN MCCLURE                         | 11             | 6  |
| JANELLE TOOLEY                       | 3              | 1  |

A - The number of meetings eligible to attend.

B - The number of meetings attended.

-- Not a member of that committee.

**Company Secretary**

The following person held the position of Company Secretary at the end of the financial year.

**ANDREA MUNRO - APPOINTED 25/10/25**

Title: Director - Company Secretary

Qualifications: Certificate II &amp; III in Business &amp; Diploma of Business (Accounting)

**Coleraine & District Financial Services Limited**  
**ABN 77 102 030 017**  
**Directors' Report**  
For the year ended 30 June 2026

**Principal Activities**

The principal activities of the Company during the course of the financial year were in providing Community Bank branch services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited.

There has been no significant changes in the nature of these activities during the year.

**Operating Results**

The profit of the Company for the financial year after provision for income tax was:

|                         | 30 June 2026<br>(\$) | 30 June 2025<br>(\$) | Movement |
|-------------------------|----------------------|----------------------|----------|
| <b>Profit After Tax</b> | 93,015               | 96,254               | -3%      |

**Directors' Benefits**

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company, controlled entity or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

**Director's Interests**

| Director                             | Fully Paid Ordinary Shares   |                               |                               |
|--------------------------------------|------------------------------|-------------------------------|-------------------------------|
|                                      | Balance at<br>1 July<br>2025 | Changes<br>During the<br>Year | Balance at<br>30 June<br>2026 |
| GRANT JAMES LITTLE                   | 1                            | -                             | 1                             |
| ANDREA MUNRO - APPOINTED 25/10/25    | -                            | 1                             | 1                             |
| RHIANNA PATON                        | 1                            | -                             | 1                             |
| REBECCA WISHART                      | 1                            | -                             | 1                             |
| AMANDA EATS - RESIGNED 28/10/25      | 1                            | - 1                           | -                             |
| CHRIS DURST                          | 1                            | -                             | 1                             |
| GEOFF MITCHELL                       | 1                            | -                             | 1                             |
| STEVE ZIPPEL                         | 1                            | -                             | 1                             |
| FRAN MALONE                          | 1                            | -                             | 1                             |
| MICHAEL LEEMING - APPOINTED 28/10/25 | -                            | 1                             | 1                             |
| GEOFF VICKERY                        | 1                            | -                             | 1                             |
| OWEN MCCLURE                         | 1                            | -                             | 1                             |

**Dividends**

During the financial year, the following dividends were provided for and paid. The dividends have been provided for in the financial statements.

|                              | Cents per Share | Total Amount<br>(\$) |
|------------------------------|-----------------|----------------------|
| Final fully franked dividend | 10              | \$46,747             |
| <b>Total Amount</b>          | <b>10</b>       | <b>\$46,747</b>      |

## **Coleraine & District Financial Services Limited**

**ABN 77 102 030 017**

### **Directors' Report**

**For the year ended 30 June 2026**

#### **Options**

No options over issued shares were granted during or since the end of the financial year and there were no options outstanding as at the date of this report.

#### **Significant Changes in the State of Affairs**

In the opinion of the directors there were no other significant changes in the state of affairs of the Company that occurred during the financial year under review not otherwise disclosed in this report or the financial statements.

#### **Events Since the end of the Financial Year**

No matters or circumstances have arisen since the end of the financial year that significantly impact or may significantly impact the operations of the Company, the results of those operations or the state of affairs of the company, in future financial years.

#### **Likely Developments**

The Company will continue its policy of providing banking services to the community.

#### **Environmental Regulations**

The Company is not subject to any significant environmental regulation.

#### **Indemnification & Insurance of Directors & Officers**

The Company has indemnified all directors and the managers in respect of liabilities to other persons (other than the company or related body corporate) that may arise from their position as directors or managers of the company except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. The Company has not provided any insurance for an auditor of the company or a related body corporate.

#### **Proceedings on Behalf of the Company**

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under section 237 of the *Corporations Act 2001*.

#### **Auditor's Independence Declaration**

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out in the financial report.

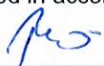
**Coleraine & District Financial Services Limited**

**ABN 77 102 030 017**

**Directors' Report**

For the year ended 30 June 2026

Signed in accordance with a resolution of the Board of Directors at Coleraine, Victoria.



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**Rebecca Wishart**

Chair/Director

Dated this 18th day of September, 2026



#### Auditor's Independence Declaration

As lead auditor for the audit of Coleraine & District Financial Services Ltd for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Coleraine & District Financial Services Limited.

*McLaren Hunt*  
MCLAREN HUNT  
AUDIT AND ASSURANCE

  
N.L. MCLEAN  
PARTNER

Dated at Warrnambool, 22 September 2026

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Liability limited by a scheme approved under Professional Standards Legislation



**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Statement of Profit or Loss****For the year ended 30 June 2026**

|                                                                                        | Note  | 2026<br>\$       | 2025<br>\$       |
|----------------------------------------------------------------------------------------|-------|------------------|------------------|
| <b>Revenue</b>                                                                         |       |                  |                  |
| Revenue from contracts with customers                                                  | 5     | 868,573          | 781,454          |
| Finance income                                                                         | 6     | 22,123           | 16,474           |
|                                                                                        |       | <b>890,696</b>   | <b>797,928</b>   |
| <b>Expenses</b>                                                                        |       |                  |                  |
| Employee benefits expense                                                              | 7 (a) | (337,324)        | (319,117)        |
| Depreciation and amortisation                                                          | 7 (b) | (52,006)         | (45,091)         |
| Other expenses                                                                         |       | (137,120)        | (116,496)        |
|                                                                                        |       | <b>(526,450)</b> | <b>(480,704)</b> |
| <b>Operating profit before charitable donations and sponsorship</b>                    |       | <b>364,246</b>   | <b>317,224</b>   |
| Charitable donations and sponsorship                                                   | 7 (c) | (232,939)        | (186,978)        |
| <b>Profit before income tax</b>                                                        |       | <b>131,307</b>   | <b>130,246</b>   |
| Income tax expense                                                                     | 8     | (38,292)         | (33,992)         |
| <b>Profit for the year after income tax</b>                                            |       | <b>93,015</b>    | <b>96,254</b>    |
| <b>Total comprehensive income attributable to ordinary shareholders of the company</b> |       | <b>93,015</b>    | <b>96,254</b>    |
| <b>Earnings per share</b>                                                              |       | <b>¢</b>         | <b>¢</b>         |
| - basic and diluted earnings per share                                                 | 27    | 19.90            | 20.59            |

The accompanying notes form part of these financial statements

**Coleraine & District Financial Services Limited**  
**ABN 77 102 030 017**  
**Statement of Financial Position**  
**As at 30 June 2026**

|                                      | Note | 2026<br>\$       | 2025<br>\$     |
|--------------------------------------|------|------------------|----------------|
| <b>Assets</b>                        |      |                  |                |
| <b>Current assets</b>                |      |                  |                |
| Cash and cash equivalents            | 9    | 68,304           | 142,174        |
| Trade and other receivables          | 10   | 77,881           | 67,155         |
| Financial assets                     | 11   | 668,089          | 459,300        |
| Other assets                         | 12   | 12,731           | 9,747          |
| <b>Total current assets</b>          |      | <b>827,005</b>   | <b>678,376</b> |
| <b>Non-current assets</b>            |      |                  |                |
| Property, plant and equipment        | 13   | 86,992           | 97,744         |
| Right-of-use assets                  | 14   | 71,960           | 74,271         |
| Intangible assets                    | 15   | 23,932           | 37,371         |
| <b>Total non-current assets</b>      |      | <b>182,884</b>   | <b>209,386</b> |
| <b>Total assets</b>                  |      | <b>1,009,889</b> | <b>887,762</b> |
| <b>Liabilities</b>                   |      |                  |                |
| <b>Current liabilities</b>           |      |                  |                |
| Trade and other payables             | 17   | 23,409           | 12,801         |
| Current tax liability                | 16   | 11,245           | 908            |
| Provisions for dividends             |      | 55,612           | 9,455          |
| Lease liabilities                    | 18   | 11,381           | 9,275          |
| Employee benefits                    | 19   | 14,108           | 10,666         |
| <b>Total current liabilities</b>     |      | <b>115,755</b>   | <b>43,105</b>  |
| <b>Non-current liabilities</b>       |      |                  |                |
| Lease liabilities                    | 18   | 73,239           | 71,348         |
| Employee benefits                    | 19   | 2,457            | 3,360          |
| Deferred tax liability               | 16   | 10,521           | 8,300          |
| <b>Total non-current liabilities</b> |      | <b>86,217</b>    | <b>83,008</b>  |
| <b>Total liabilities</b>             |      | <b>201,972</b>   | <b>126,113</b> |
| <b>Net assets</b>                    |      | <b>807,917</b>   | <b>761,649</b> |
| <b>Equity</b>                        |      |                  |                |
| Issued capital                       | 20   | 467,472          | 467,472        |
| Retained earnings                    | 21   | 340,445          | 294,177        |
| <b>Total equity</b>                  |      | <b>807,917</b>   | <b>761,649</b> |

The accompanying notes form part of these financial statements

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Statement of Changes in Equity****For the year ended 30 June 2026**

|                                                                 | Note | Issued<br>Capital<br>\$ | Retained<br>Earnings<br>\$ | Total<br>Equity<br>\$ |
|-----------------------------------------------------------------|------|-------------------------|----------------------------|-----------------------|
| <b>Balance at 1 July 2024</b>                                   |      | <b>467,472</b>          | <b>197,923</b>             | <b>665,395</b>        |
| <b>Comprehensive income for the year</b>                        |      |                         |                            |                       |
| Profit for the year                                             |      | -                       | 96,254                     | 96,254                |
| <b>Transactions with owners in their capacity<br/>as owners</b> |      |                         |                            |                       |
| Dividends paid or provided                                      | 26   | -                       | -                          | -                     |
| <b>Balance at 30 June 2025</b>                                  |      | <b>467,472</b>          | <b>294,177</b>             | <b>761,649</b>        |
| <b>Balance at 1 July 2025</b>                                   |      | <b>467,472</b>          | <b>294,177</b>             | <b>761,649</b>        |
| <b>Comprehensive income for the year</b>                        |      |                         |                            |                       |
| Profit for the year                                             |      | -                       | 93,015                     | 96,254                |
| Other comprehensive income for the year                         |      | -                       | -                          | -                     |
| <b>Transactions with owners in their capacity<br/>as owners</b> |      |                         |                            |                       |
| Dividends paid or provided                                      | 26   | -                       | (46,747)                   | -                     |
| <b>Balance at 30 June 2026</b>                                  |      | <b>467,472</b>          | <b>340,445</b>             | <b>807,917</b>        |

**Coleraine & District Financial Services Limited**  
**ABN 77 102 030 017**  
**Statement of Cash Flows**  
For the year ended 30 June 2026

|                                                           | Note | 2026<br>\$       | 2025<br>\$      |
|-----------------------------------------------------------|------|------------------|-----------------|
| <b>Cash flows from operating activities</b>               |      |                  |                 |
| Receipts from customers                                   |      | 943,185          | 865,107         |
| Payments to suppliers and employees                       |      | (798,609)        | (751,895)       |
| Interest received                                         |      | 18,789           | 17,673          |
| Income tax paid                                           |      | (25,734)         | (20,323)        |
| <b>Net cash flows provided by operating activities</b>    | 22b  | <b>137,631</b>   | <b>110,562</b>  |
| <b>Cash flows from investing activities</b>               |      |                  |                 |
| Proceeds from sale of investments                         |      | -                | 82,328          |
| Purchase of property, plant and equipment                 |      | (16,884)         | (49,945)        |
| Purchase of investments                                   |      | (208,789)        | -               |
| <b>Net cash flows from/(used in) investing activities</b> |      | <b>(225,673)</b> | <b>32,383</b>   |
| <b>Cash flows from financing activities</b>               |      |                  |                 |
| Repayment of lease liabilities                            |      | 14,760           | (12,360)        |
| Dividends paid                                            |      | (588)            | (29,363)        |
| <b>Net cash flows from/(used in) financing activities</b> |      | <b>14,172</b>    | <b>(41,723)</b> |
| <b>Net increase/(decrease) in cash held</b>               |      | <b>(73,870)</b>  | <b>101,222</b>  |
| Cash and cash equivalents at beginning of financial year  |      | 142,174          | 40,952          |
| <b>Cash and cash equivalents at end of financial year</b> | 22a  | <b>68,304</b>    | <b>142,174</b>  |

**Coleraine & District Financial Services Limited**

**ABN 77 102 030 017**

**Notes to the Financial Statements**

**For the year ended 30 June 2026**

**Note 1. Corporate Information**

These financial statements and notes represent those of Coleraine & District Financial Services Limited (the Company) as an individual entity. Coleraine & District Financial Services Limited is a company limited by shares, incorporated and domiciled in Australia. The financial statements were authorised for issue by the Directors on 18th September 2026.

Further information on the nature of the operations and principal activity of the Company is provided in the directors' report.

**Note 2. Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the *Corporations Act 2001*, Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board (AASB) and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar, unless otherwise stated.

**Note 3. Summary of Material Accounting Policies**

The Company has consistently applied the following accounting policies to all periods presented in these financial statements, except if mentioned otherwise.

**(a) Economic Dependency**

The Company has entered into a franchise agreement with Bendigo and Adelaide Bank Limited that governs the management of the following Community Banks branch in Coleraine.

The Company is economically dependent on the ongoing receipt of income under the franchise agreement with Bendigo Bank. The directors have no reason to believe a new franchise arrangement under mutually acceptable terms will not be forthcoming following expiry.

The Company operates as a franchise of Bendigo Bank, using the name "Bendigo Bank" and the logo and system of operations of Bendigo Bank. The company manages the Community Bank on behalf of Bendigo Bank, however all transactions with customers conducted through the Community Bank are effectively conducted between the customers and Bendigo Bank.

## Coleraine & District Financial Services Limited

ABN 77 102 030 017

### Notes to the Financial Statements

For the year ended 30 June 2026

#### Note 3. Summary of Material Accounting Policies (*continued*)

All deposits are made with Bendigo Bank, and all personal and investment products are products of Bendigo Bank, with the Company facilitating the provision of those products. All loans, leases or hire purchase transactions, issues of new credit or debit cards, temporary or bridging finance and any other transaction that involves creating a new debt, or increasing or changing the terms of an existing debt owed to Bendigo Bank, must be approved by Bendigo Bank. All credit transactions are made with Bendigo Bank, and all credit products are products of Bendigo Bank.

The Company promotes and sells the products and services, but is not a party to the transaction.

The credit risk (i.e. the risk that a customer will not make repayments) is for the relevant Bendigo Bank entity to bear as long as the Company has complied with the appropriate procedures and relevant obligations and has not exercised a discretion in granting or extending credit.

Bendigo Bank provides significant assistance in establishing and maintaining the Community Bank franchise operations. It also continues to provide ongoing management and operational support and other assistance and guidance in relation to all aspects of the franchise operation, including advice and assistance in relation to:

- the design, layout and fit out of the Community Bank premises
- training for the branch manager and other employees in banking, management systems and interface protocol
- methods and procedures for the sale of products and provision of services
- calculation of Company revenue and payment of many operating and administrative expenses
- the formulation and implementation of advertising and promotional programs
- sales techniques and proper customer relations.

#### (b) Revenue From Contracts With Customers

The Company has entered into a franchise agreement with Bendigo Bank. The company delivers banking and financial services of Bendigo Bank to its community. The franchise agreement provides for a share of interest, fee, and commission revenue earned by the company. Interest margin share is based on a funds transfer pricing methodology which recognises that income is derived from deposits held, and that loans granted incur a funding cost. Fees are based on the company's current fee schedule and commissions are based on the agreements in place. All margin revenue is recorded as non-interest income when the company's right to receive the payment is established.

The Company acts as an agent under the franchise agreement and revenue arises from the rendering of services through its franchise agreement.

Revenue is recognised on an accruals basis, at the fair value of consideration specified in the franchise agreement. Under AASB 15 *Revenue from Contracts with Customers* (AASB 15), revenue recognition for the Company's revenue stream is as follows:

| Revenue                          | Includes                          | Performance Obligation                                                                                                                     | Timing of Recognition                                                                                                            |
|----------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Franchise agreement profit share | Margin, commission and fee income | When the Company satisfies its obligation to arrange the services to be provided to the customer by the supplier (Bendigo & Adelaide Bank) | On completion of the provision of the relevant service. Revenue is accrued monthly and paid within 10 business days of month end |

All revenue is stated net of the amount of Goods and Services Tax (GST).

## Coleraine & District Financial Services Limited

ABN 77 102 030 017

### Notes to the Financial Statements

For the year ended 30 June 2026

#### Note 3. Summary of Material Accounting Policies (*continued*)

##### Revenue Calculation

The franchise agreement provides that three forms of revenue may be earned by the Company – margin, commission and fee income. Bendigo Bank decides the form of revenue the company earns on different types of products and services.

The revenue earned by the Company is dependent on the business that it generates. It may also be affected by other factors, such as economic and local conditions, for example, interest rates.

##### Margin

Margin is arrived at through the following calculation:

|                                                                                  |
|----------------------------------------------------------------------------------|
| Interest paid by customers on loans, less interest paid to customers on deposits |
| <i>plus</i>                                                                      |
| Deposit returns (i.e. interest return applied by BABL on deposits)               |
| <i>minus</i>                                                                     |
| Any costs of funds (i.e. interest applied by BABL to fund a loan)                |

The Company is entitled to a share of the margin earned by Bendigo and Adelaide Bank. If this reflects a loss, the company incurs a share of that loss.

##### Commission

Commission revenue is in the form of commission generated for products and services sold. This commission is recognised at a point in time which reflects when the Company has fulfilled its performance obligation.

The Company receives trailing commission for products and services sold. Ongoing trailing commission payments are recognised on receipt as there is insufficient detail readily available to estimate the most likely amount of income without a high probability of significant reversal in a subsequent reporting period. The receipt of ongoing trailing commission income is outside the control of the company, and is a significant judgement area.

##### Fee Income

Fee income is a share of what is commonly referred to as 'bank fees and charges' charged to customers by Bendigo and Adelaide Bank entities including fees for loan applications and account transactions.

##### Core Banking Products

Bendigo Bank has identified some products and services as 'core banking products'. It may change the products and services which are identified as core banking products by giving the Company at least 30 days notice. Core banking products currently include Bendigo Bank branded home loans, term deposits and at call deposits.

##### Ability to Change Financial Return

Under the franchise agreement, Bendigo and Adelaide Bank may change the form and amount of financial return that the Company receives. The reasons it may make a change include changes in industry or economic conditions or changes in the way Bendigo and Adelaide Bank earns revenue.

The change may be to the method of calculation of margin, the amount of margin, commission and fee income or a change of a margin to a commission or vice versa. This may affect the amount of revenue the Company receives on a particular product or service. The effect of the change on the revenue earned by the company is entirely dependent on the change.

Bendigo and Adelaide Bank must not reduce the margin and commission the Company receives on core banking products and services to less than 50% (on an aggregate basis) of Bendigo and Adelaide Bank's margin at that time. For other products and services, there is no restriction on the change Bendigo and Adelaide Bank may make.

## Coleraine & District Financial Services Limited

ABN 77 102 030 017

### Notes to the Financial Statements

For the year ended 30 June 2026

#### Note 3. Summary of Material Accounting Policies (*continued*)

##### (c) Other Revenue

The Company's activities include the generation of income from sources other than the core products under the franchise agreement. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured.

| Revenue                                                                                | Revenue Recognition Policy                                                                                                                                                                   |
|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Discretionary financial contributions (also "Market Development Fund" or "MDF" income) | MDF income is recognised when the right to receive the payment is established. MDF income is discretionary and provided and receivable at month-end and paid within 14 days after month-end. |
| Other income                                                                           | All other revenues that did not contain contracts with customers are recognised as goods and services are provided.                                                                          |

All revenue is stated net of the amount of Goods and Services Tax (GST).

##### Discretionary Financial Contributions

In addition to margin, commission and fee income, and separate from the franchise agreement, Bendigo Bank has also made MDF payments to the Company.

The amount has been based on the volume of business attributed to a branch. The purpose of the discretionary payments is to assist with local market development activities, including community sponsorships and grants. It is for the board to decide how to use the MDF.

The payments from Bendigo Bank are discretionary and may change the amount or stop making them at any time. The Company retains control over the funds, the funds are not refundable to Bendigo Bank.

##### (d) Employee Benefits

###### Short-term Employee Benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for salary and wages (including non-monetary benefits), annual leave, and sick leave which are expected to be wholly settled within 12 months of the reporting date. They are measured at amounts expected to be paid when the liabilities are settled, plus related on-costs. Expenses for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

An annual leave liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be reliably estimated.

###### Other Long-term Employee Benefits

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior reporting periods.

That benefit is discounted to determine its present value. Consideration is given to expected future wage and salary levels plus related on-costs, experience of employee departures, and years of service achieved. Expected future payments are discounted using market yields at the reporting date on high quality corporate bonds with terms to maturity and currencies that match, as closely as possible, the estimate future cash outflows.

Remeasurements are recognised in profit or loss in the period in which they arise.

**Coleraine & District Financial Services Limited**

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**Notes to the Financial Statements**

**For the year ended 30 June 2026**

**Note 3. Summary of Material Accounting Policies (*continued*)**

**(e) Tax**

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or other comprehensive income.

**Current Income Tax**

Current tax assets and liabilities are measured at amounts expected to be recovered from or paid to the taxation authorities. It is calculated using tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

**Deferred Tax**

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognised for all deductible temporary differences, carried-forward tax losses, and unused tax credits to the extent that it is probable that future taxable profits will be available against which they can be used.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax is measured at the rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date, and reflects uncertainty related to income taxes, if any.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax and when the balances relate to taxes levied by the same taxation authority and the entity intends to settle its tax assets and liabilities on a net basis.

**Goods & Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except:

- when the amount of GST incurred on a sale or purchase of assets or services is not payable to or recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the revenue or expense item
- when receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which are recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

**(f) Cash & Cash Equivalents**

For the purposes of the statement of financial position and statement of cash flows, cash and cash equivalents comprise: cash on hand, deposits held with banks, and short-term, highly liquid investments (mainly money market funds) that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

## Coleraine & District Financial Services Limited

ABN 77 102 030 017

### Notes to the Financial Statements

For the year ended 30 June 2026

#### Note 3. Summary of Material Accounting Policies (*continued*)

##### (g) Property, Plant & Equipment

###### Recognition & Measurement

Items of property, plant and equipment are measured at cost or fair value as applicable, which includes capitalised borrowings costs, less accumulated depreciation and any accumulated impairment losses.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

###### Subsequent Expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

###### Depreciation

Depreciation is calculated to write-off the cost of items of property, plant and equipment less their estimated residual values using diminishing value method over their estimated useful lives, and is recognised in profit or loss.

The estimated useful lives of property, plant and equipment for the current and comparative periods are as follows:

| Asset Class            | Method            | Useful Life |
|------------------------|-------------------|-------------|
| Leasehold improvements | Straight line     | 2.5 - 5%    |
| Plant & equipment      | Diminishing value | 10 - 20%    |
| Motor vehicles         | Diminishing value | 25%         |

Depreciation methods, useful life, and residual values are reviewed at each reporting date and adjusted if appropriate.

##### (h) Intangible Assets

Intangible assets of the Company include the franchise fees paid to Bendigo Bank conveying the right to operate the Community Bank franchise.

###### Recognition & Measurement

Intangible assets acquired separately are measured on initial recognition at cost.

###### Subsequent Expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill, is recognised in profit or loss as incurred.

###### Amortisation

Intangible assets are amortised over their useful life and assessed for impairment whenever impairment indicators are present.

The estimated useful life and amortisation method for the current and comparative periods are as follows:

| Asset Class   | Method        | Useful Life              |
|---------------|---------------|--------------------------|
| Franchise fee | Straight line | Franchise term (5 years) |

Amortisation methods, useful life, and residual values are reviewed at each reporting date and adjusted if appropriate.

## Coleraine & District Financial Services Limited

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### Notes to the Financial Statements

For the year ended 30 June 2026

#### Note 3. Summary of Material Accounting Policies (*continued*)

##### (i) Issued Capital

###### Ordinary Shares

Ordinary shares are recognised at the fair value of the consideration received by the Company. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

##### (j) Leases

###### As Lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for leases of property the company has elected not to separate lease and non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the costs of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The Company determines its incremental borrowing rate by obtaining interest rates from funding sources and where necessary makes certain adjustments to reflect the terms of the lease and type of asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual guarantee; and
- the exercise price under a purchase option the Company is reasonably certain to exercise, lease payments in an option renewal period if the company is reasonably certain to exercise that option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

## Coleraine & District Financial Services Limited

ABN 77 102 030 017

### Notes to the Financial Statements

For the year ended 30 June 2026

#### Note 3. Summary of Material Accounting Policies (*continued*)

##### Short-term Leases & Leases of Low-value Assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of short-term leases and low-value assets, including IT equipment. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

A short-term lease is a lease that, at commencement date, has a lease term of 12 months or less.

##### As Lessor

The Company has not been a party in an arrangement where it is a lessor.

#### (m) Standards Issued But Not Yet Effective

There are no new standards effective for annual reporting periods beginning after 1 July 2026 that are expected to have a significant impact on the Company's financial statements.

#### Note 4. Significant Accounting Judgements, Estimates & Assumptions

During preparation of the financial statements, management has made judgements and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual outcomes and balances may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revisions to these estimates are recognised prospectively.

#### (a) Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

| Note               | Judgement                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Note 5 - Revenue   | Whether revenue is recognised over time or at a point in time                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Note 18 - Leases:  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| (a) Control        | Whether a contract is or contains a lease at inception by assessing whether the Company has the right to direct the use of the identified asset and obtain substantially all the economic benefits from the use of that asset                                                                                                                                                                                                                                                       |
| (b) Lease term     | Whether the Company is reasonably certain to exercise extension options, termination periods, and purchase options                                                                                                                                                                                                                                                                                                                                                                  |
| (c) Discount rates | Judgement is required to determine the discount rate, where the discount rate is the Company's incremental borrowing rate if the rate implicit in the lease cannot be readily determined. The incremental borrowing rate is determined with reference to factors specific to the Company and underlying asset including: <ul style="list-style-type: none"><li>• the amount</li><li>• the lease term</li><li>• economic environment</li><li>• any other relevant factors.</li></ul> |

**Coleraine & District Financial Services Limited**

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**Notes to the Financial Statements**

**For the year ended 30 June 2026**

**Note 4. Significant Accounting Judgements, Estimates & Assumptions (*continued*)**

**(b) Assumptions & Estimation Uncertainty**

Information about assumptions and estimation uncertainties at 30 June 2026 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

| Note                                         | Assumption                                                                                                                          |
|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| Note 16 - Recognition of deferred tax assets | Availability of future taxable profit against which deductible temporary differences and carried-forward tax losses can be utilised |
| Note 13 - Estimation of asset useful lives   | Key assumptions on historical experience and the condition of the asset                                                             |
| Note 19 - Long service leave provision       | Key assumptions on attrition rate of staff and expected pay increases through promotion and inflation                               |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 5. Revenue From Contracts With Customers**

Revenue arises from the rendering of services through its franchise agreement with the Bendigo and Adelaide Bank Limited. The revenue recognised is measured by reference to the fair value of consideration received or receivable, excluding sales taxes, rebates, and trade discounts.

|                                                                | 2026<br>\$     | 2025<br>\$     |
|----------------------------------------------------------------|----------------|----------------|
| <b>Revenue</b>                                                 |                |                |
| - Revenue from contracts with customers                        | 868,573        | 781,454        |
| <b>Disaggregation of Revenue From Contracts With Customers</b> |                |                |
| - Margin income                                                | 763,130        | 667,751        |
| - Fee income                                                   | 30,611         | 33,100         |
| - Commission income                                            | 74,832         | 80,603         |
|                                                                | <b>868,573</b> | <b>781,454</b> |

All revenue from contracts customers shown above was recognised at a point in time. There was no revenue from contracts with customers recognised over time during the financial year.

**Note 6. Finance Income**

The Company holds financial instruments measured at amortised cost. Interest income is recognised at the effective interest rate.

|                               | 2026<br>\$    | 2025<br>\$    |
|-------------------------------|---------------|---------------|
| <b>Finance Income</b>         |               |               |
| <b>At amortised cost:</b>     |               |               |
| - Interest from term deposits | 22,123        | 16,474        |
|                               | <b>22,123</b> | <b>16,474</b> |

**Note 7. Expenses**

Profit before income tax from continuing operations includes the following specific expenses:

**(a) Employee Benefits Expense**

|                                       | 2026<br>\$     | 2025<br>\$     |
|---------------------------------------|----------------|----------------|
| <b>Employee Benefits Expense</b>      |                |                |
| - Wages & salaries                    | 289,759        | 280,528        |
| - Superannuation costs                | 34,139         | 33,300         |
| - Movement in provisions              | 2,539          | (6,568)        |
| - Other expenses related to employees | 10,887         | 11,857         |
|                                       | <b>337,324</b> | <b>319,117</b> |

**Coleraine & District Financial Services Limited**  
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**Notes to the Financial Statements**  
For the year ended 30 June 2026

**Note 7. Expenses (continued)**

**(b) Depreciation & Amortisation Expense**

|                                                      | 2026<br>\$    | 2025<br>\$    |
|------------------------------------------------------|---------------|---------------|
| <b>Depreciation of Non-current Assets</b>            |               |               |
| - leasehold improvements                             | 13,227        | 13,783        |
| - plant and equipment                                | 10,678        | 3,101         |
| - motor vehicles                                     | 3,731         | 4,974         |
|                                                      | <b>27,636</b> | <b>21,858</b> |
| <b>Depreciation of Right-of-use Assets</b>           |               |               |
| - leased buildings                                   | 10,931        | 9,794         |
|                                                      | <b>10,931</b> | <b>9,794</b>  |
| <b>Amortisation of Intangible Assets</b>             |               |               |
| - franchise fees                                     | 13,439        | 13,439        |
|                                                      | <b>13,439</b> | <b>13,439</b> |
| <b>Total depreciation &amp; amortisation expense</b> | <b>52,006</b> | <b>45,091</b> |

The non-current tangible and intangible assets listed above are depreciated and amortised in accordance with the Company's accounting policy (see Note 3(g) and 3(h) for details).

**(c) Community Investments & Sponsorship**

The overarching philosophy of the Community Bank model, is to support the local community in which the Company operates. This is achieved by circulating the flow of financial capital into the local economy through community contributions (such as donations and grants).

|                                                        | Note | 2026<br>\$     | 2025<br>\$     |
|--------------------------------------------------------|------|----------------|----------------|
| <b>Community Investments &amp; Sponsorship</b>         |      |                |                |
| - Direct sponsorship and grant payments                |      | 69,303         | 50,614         |
| - Contribution to the Community Enterprise Foundation™ | 8(d) | 163,636        | 136,364        |
|                                                        |      | <b>232,939</b> | <b>186,978</b> |

The funds contributed are held by the Community Enterprise Foundation (CEF) and are available for distribution as grants to eligible applicants for a specific purpose in consultation with the directors.

When the Company pays a contribution in to the CEF, the Company loses control over the funds at that point. While the directors are involved in the payment of grants, the funds are not refundable to the company.

**Note 7. Expenses (*continued*)**

**(d) Community Enterprise Foundation™ (CEF) Contributions**

During the financial year the Company contributed funds to the CEF, the philanthropic arm of the Bendigo Bank. These contributions paid in form part of community investments and sponsorship expenditure included in profit or loss.

|                                    | Note | 2026<br>\$     | 2025<br>\$     |
|------------------------------------|------|----------------|----------------|
| <b>Disaggregation of CEF Funds</b> |      |                |                |
| Opening balance                    |      | 602,988        | 485,535        |
| Contributions paid                 |      | 180,000        | 150,000        |
| Grants paid out                    |      | (7,500)        | (35,000)       |
| Interest received                  |      | 28,665         | 22,907         |
| GST                                |      | (16,364)       | (13,636)       |
| Management fees incurred           |      | (8,181)        | (6,818)        |
| Balance available for distribution |      | <b>779,608</b> | <b>602,988</b> |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 8. Income Tax Expense**

Income tax expense comprises current and deferred tax. Attributable current and deferred tax expense is recognised in the other comprehensive income or directly in equity as appropriate.

**(a) The Components of Tax Expense**

|                                         | 2026<br>\$    | 2025<br>\$    |
|-----------------------------------------|---------------|---------------|
| Current tax expense                     | 36,071        | 35,392        |
| Deferred tax expense                    | 2,220         | (1,420)       |
| Under / (over) provision of prior years | 1             | 20            |
|                                         | <b>38,292</b> | <b>33,992</b> |

**(b) Prima Facie Tax Payable**

The prima facie tax on profit/(loss) from ordinary activities before income tax is reconciled to the income tax expense as follows:

|                                                                | 2026<br>\$    | 2025<br>\$    |
|----------------------------------------------------------------|---------------|---------------|
| Prima facie tax on profit before income tax at 25% (2025: 25%) | 32,827        | 32,562        |
| <b>Add Tax Effect Of:</b>                                      |               |               |
| - Temporary differences                                        | 2,220         | -             |
| - Under / (over) provision of prior years                      | 1             | 20            |
| - Non-deductible expenses                                      | 3,244         | 1,410         |
| <b>Income tax attributable to the entity</b>                   | <b>38,292</b> | <b>33,992</b> |
| <br>The applicable weighted average effective tax rate is:     | <br>29.16%    | <br>26.10%    |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 9. Cash & Cash Equivalents**

|                          | 2026          | 2025           |
|--------------------------|---------------|----------------|
|                          | \$            | \$             |
| Cash at bank and on hand | 68,304        | 142,174        |
|                          | <b>68,304</b> | <b>142,174</b> |

Cash and cash equivalents include cash on hand, deposits available on demand with banks, other short-term highly liquid investments with original maturities of three months or less. Any bank overdrafts are reported within short-term borrowings in current liabilities in the statement of financial position.

**Note 10. Trade & Other Receivables**

|                   | 2026          | 2025          |
|-------------------|---------------|---------------|
|                   | \$            | \$            |
| <b>Current</b>    |               |               |
| Trade receivables | 77,881        | 67,155        |
|                   | <b>77,881</b> | <b>67,155</b> |

Trade and other receivables are initially measured at the transaction price. Trade and other receivables are due for settlement usually no more than 30 days from the date of recognition.

The Company's main debtor relates to the Bendigo & Adelaide Bank monthly profit share distribution, which is deposited within a reasonable timeframe each month. There are no items that require the application of the lifetime expected credit loss model.

**Note 11. Financial Assets**

|                | 2026           | 2025           |
|----------------|----------------|----------------|
|                | \$             | \$             |
| <b>At Cost</b> |                |                |
| Term deposits  | 668,089        | 459,300        |
|                | <b>668,089</b> | <b>459,300</b> |

Term deposits classified as financial assets include only those with a maturity period greater than three months. Where maturity periods are less than three months, these investments are recorded as cash and cash equivalents.

**Note 12. Other Assets**

|                  | 2026          | 2025         |
|------------------|---------------|--------------|
|                  | \$            | \$           |
| Prepayments      | 5,569         | 5,919        |
| Accrued interest | 7,162         | 3,828        |
|                  | <b>12,731</b> | <b>9,747</b> |

Other assets represent items that will provide the entity with future economic benefits controlled by the entity as a result of past transactions or other past events.

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 13. Property, Plant & Equipment****(a) Carrying Amounts**

|                        | 2026<br>\$             |                             |                       | 2025<br>\$             |                             |                       |
|------------------------|------------------------|-----------------------------|-----------------------|------------------------|-----------------------------|-----------------------|
|                        | At Cost /<br>Valuation | Accumulated<br>Depreciation | Written<br>Down Value | At Cost /<br>Valuation | Accumulated<br>Depreciation | Written<br>Down Value |
| Leasehold improvements | 161,357                | 142,295                     | 19,062                | 161,357                | 129,069                     | 32,288                |
| Plant & equipment      | 83,447                 | 26,709                      | 56,738                | 66,563                 | 16,030                      | 50,533                |
| Motor vehicles         | 34,769                 | 23,577                      | 11,192                | 34,769                 | 19,846                      | 14,923                |
| <b>Total</b>           | <b>279,573</b>         | <b>192,581</b>              | <b>86,992</b>         | <b>262,689</b>         | <b>164,945</b>              | <b>97,744</b>         |

**(b) Movements in Carrying Amounts**

| 2026                          | Leasehold<br>Imp.<br>\$ | Plant &<br>Equipment<br>\$ | Motor<br>Vehicles<br>\$ | Total         |
|-------------------------------|-------------------------|----------------------------|-------------------------|---------------|
| Opening carrying value        | 32,288                  | 50,533                     | 14,923                  | 97,744        |
| Additions                     | -                       | 16,884                     | -                       | 16,884        |
| Disposals                     | -                       | -                          | -                       | -             |
| Depreciation expense          | (13,226)                | (10,679)                   | (3,731)                 | (27,636)      |
| <b>Closing carrying value</b> | <b>19,062</b>           | <b>56,738</b>              | <b>11,192</b>           | <b>86,992</b> |

| 2025                          | Leasehold<br>Imp.<br>\$ | Plant &<br>Equipment<br>\$ | Motor<br>Vehicles<br>\$ | Total         |
|-------------------------------|-------------------------|----------------------------|-------------------------|---------------|
| Opening carrying value        | 46,071                  | 3,689                      | 19,897                  | 69,657        |
| Additions                     | -                       | 49,945                     | -                       | 49,945        |
| Disposals                     | -                       | -                          | -                       | -             |
| Depreciation expense          | (13,783)                | (3,101)                    | (4,974)                 | (21,858)      |
| <b>Closing carrying value</b> | <b>32,288</b>           | <b>50,533</b>              | <b>14,923</b>           | <b>97,744</b> |

**(c) Capital Expenditure Commitments**

The entity does not have any capital expenditure commitments as at 30 June 2026 (2025: None).

**(d) Changes in Estimates**

During the financial year, the Company assessed estimates used for property, plant and equipment including useful lives, residual values, and depreciation methods.

There were no changes in estimates for the current reporting period.

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 14. Right-of-use Assets**

Right-of-use assets are measured at amounts equal to the present value of enforceable future payments on the adoption date, adjusted for lease incentives, make-good provisions, and initial direct costs.

The Company derecognises right-of-use assets at the termination of the lease period or when no future economic benefits are expected to be derived from the use of the underlying asset.

The Company's lease portfolio includes buildings.

**Options to Extend or Terminate**

The option to extend or terminate is contained in the property lease of the Company. All extension or termination options are only exercisable by the Company. The extension options or termination options which were probable to be exercised have been included in the calculation of the right-of-use asset.

**AASB 16 Amounts Recognised in the Statement of Financial Position**

|                  | 2026                |                          |                    | 2025                |                          |                    |
|------------------|---------------------|--------------------------|--------------------|---------------------|--------------------------|--------------------|
|                  | At Cost / Valuation | Accumulated Depreciation | Written Down Value | At Cost / Valuation | Accumulated Depreciation | Written Down Value |
| Leased buildings | 115,682             | 43,722                   | 71,960             | 103,653             | 29,382                   | 74,271             |
|                  | <b>115,682</b>      | <b>43,722</b>            | <b>71,960</b>      | <b>103,653</b>      | <b>29,382</b>            | <b>74,271</b>      |

Movements in carrying amounts:

|                            | Leased Buildings<br>\$ | Total ROU Asset<br>\$ |
|----------------------------|------------------------|-----------------------|
| Opening balance            | 74,271                 | 74,271                |
| Movement in NPV            | 8,619                  | 8,619                 |
| Depreciation expense       | (10,930)               | (10,930)              |
| <b>Net carrying amount</b> | <b>71,960</b>          | <b>71,960</b>         |

**AASB 16 Amounts Recognised in the Statement of Profit or Loss and Other Comprehensive Income**

|                                                     | 2026<br>\$ | 2025<br>\$ |
|-----------------------------------------------------|------------|------------|
| Depreciation expense related to right-of-use assets | 10,930     | 9,794      |
| Interest expense on lease liabilities               | 3,848      | 3,452      |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 15. Intangible Assets****(a) Carrying Amounts**

|                | 2026                   |                             |                       | 2025                   |                             |                       |
|----------------|------------------------|-----------------------------|-----------------------|------------------------|-----------------------------|-----------------------|
|                | At Cost /<br>Valuation | Accumulated<br>Amortisation | Written<br>Down Value | At Cost /<br>Valuation | Accumulated<br>Amortisation | Written<br>Down Value |
| Franchise fees | 67,193                 | 43,261                      | 23,932                | 67,193                 | 29,822                      | 37,371                |
|                | <b>67,193</b>          | <b>43,261</b>               | <b>23,932</b>         | <b>67,193</b>          | <b>29,822</b>               | <b>37,371</b>         |

**(b) Movements in Carrying Amounts**

| 2026                          | Franchise Fee<br>\$ | 2025                          | Franchise Fee<br>\$ |
|-------------------------------|---------------------|-------------------------------|---------------------|
| Opening carrying value        | 37,370              | Opening carrying value        | 50,809              |
| Amortisation expense          | (13,438)            | Amortisation expense          | (13,439)            |
| <b>Closing carrying value</b> | <b>23,932</b>       | <b>Closing carrying value</b> | <b>37,370</b>       |

**Note 16. Tax Assets & Liabilities****(a) Current Tax**

|                                 | 2026<br>\$ | 2025<br>\$ |
|---------------------------------|------------|------------|
| Income tax payable/(refundable) | 11,245     | 908        |

**(b) Deferred Tax**

Movement in the Company's deferred tax balances for the year ended 30 June 2026:

|                                              | 30 June 2025<br>\$ | 30 June 2026<br>\$ |
|----------------------------------------------|--------------------|--------------------|
| <b>Deferred Tax Assets</b>                   |                    |                    |
| - Expense accruals                           | 2,865              | 2,883              |
| - Employee provisions                        | 3,507              | 4,141              |
| <b>Total deferred tax assets</b>             | <b>6,372</b>       | <b>7,024</b>       |
| <b>Deferred Tax Liabilities</b>              |                    |                    |
| - Right-of-use assets                        | 1,588              | 3,165              |
| - Accrued income                             | (957)              | (1,791)            |
| - Prepayments                                | (1,480)            | (1,392)            |
| - Property, plant & equipment                | (13,823)           | (17,527)           |
| <b>Total deferred tax liabilities</b>        | <b>(14,672)</b>    | <b>(17,545)</b>    |
| <b>Net deferred tax assets/(liabilities)</b> | <b>(8,300)</b>     | <b>(10,521)</b>    |

**Coleraine & District Financial Services Limited**  
**ABN 77 102 030 017**  
**Notes to the Financial Statements**  
For the year ended 30 June 2026

**Note 16. Tax Assets & Liabilities (*continued*)**

Movement in the Company's deferred tax balances for the year ended 30 June 2025:

|                                              | 30 June 2024<br>\$ | 30 June<br>2025<br>\$ |
|----------------------------------------------|--------------------|-----------------------|
| <b>Deferred Tax Assets</b>                   |                    |                       |
| - Expense accruals                           | 2,545              | 2,865                 |
| - Provision for doubtful debts               | -                  | -                     |
| - Unused tax losses                          | -                  | -                     |
| - Property, plant & equipment                | -                  | -                     |
| - Employee provisions                        | 5,149              | 3,507                 |
| <b>Total deferred tax assets</b>             | <b>7,694</b>       | <b>6,372</b>          |
| <b>Deferred Tax Liabilities</b>              |                    |                       |
| - Right-of-use assets                        | 2,310              | 1,588                 |
| - Accrued income                             | (1,257)            | (957)                 |
| - Prepayments                                | (1,520)            | (1,480)               |
| - Property, plant & equipment                | (16,927)           | (13,823)              |
| <b>Total deferred tax liabilities</b>        | <b>(17,394)</b>    | <b>(14,672)</b>       |
| <b>Net deferred tax assets/(liabilities)</b> | <b>(9,700)</b>     | <b>(8,300)</b>        |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 17. Trade & Other Payables**

|                              | 2026<br>\$    | 2025<br>\$    |
|------------------------------|---------------|---------------|
| <b>Current</b>               |               |               |
| Trade creditors              | 2,425         | 1,373         |
| GST                          | 1,120         | (4,362)       |
| PAYGW                        | 8,326         | 4,332         |
| Other creditors and accruals | 11,538        | 11,458        |
|                              | <b>23,409</b> | <b>12,801</b> |

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Trade and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

**Note 18. Lease Liabilities**

Lease liabilities were measured at amounts equal to the present value of enforceable future payments of the term reasonably expected to be exercised, discounted at the appropriate incremental borrowing rate on the adoption date.

The discount rate used in calculating the present value of enforceable future payments takes into account the particular circumstances applicable to the underlying leased assets (including the amount, lease term, economic environment, and other relevant factors).

The Company has applied judgement in estimating the remaining lease term including the effects of any extension or termination options reasonably expected to be exercised, applying hindsight if appropriate.

The Company assesses at the lease commencement date whether it is reasonably certain to exercise extension options. The Company reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant change in circumstances within its control.

**(b) Lease Liabilities**

Lease liabilities are presented in the consolidated statement of financial position as follows:

|             | 2026<br>\$ | 2025<br>\$ |
|-------------|------------|------------|
| Current     | 11,381     | 9,275      |
| Non-current | 73,239     | 71,348     |

The lease liabilities are secured by the related underlying assets. Future minimum lease payments at 30 June 2026 were as follows:

**Note 18. Lease Liabilities (continued)**

**(b) Lease Liabilities (continued)**

|                           | Minimum lease payments due |               |               |               |               |
|---------------------------|----------------------------|---------------|---------------|---------------|---------------|
|                           | < 1 Year                   | 1 - 2 Years   | 3 - 5 Years   | > 5 years     | Total         |
| <b>30 June 2026</b>       |                            |               |               |               |               |
| Lease payments            | 11,381                     | 24,263        | 26,414        | 22,562        | 84,620        |
| <b>Net present values</b> | <b>11,381</b>              | <b>24,263</b> | <b>26,414</b> | <b>22,562</b> | <b>84,620</b> |
| <b>30 June 2025</b>       |                            |               |               |               |               |
| Lease payments            | 9,275                      | 19,710        | 32,711        | 18,927        | 80,623        |
| <b>Net present values</b> | <b>9,275</b>               | <b>19,710</b> | <b>32,711</b> | <b>18,927</b> | <b>80,623</b> |

**(c) Lease Payments Not Recognised as a Liability**

The Company has elected not to recognise a lease liability for short term leases (leases with an expected term of 12 months or less) or for leases of low value assets. Payments made under such leases are expensed on a straight-line basis. In addition, certain variable lease payments are not permitted to be recognised as lease liabilities and are expensed as incurred.

**Note 19. Employee Benefits**

|                                  | 2026          | 2025          |
|----------------------------------|---------------|---------------|
|                                  | \$            | \$            |
| <b>Current</b>                   |               |               |
| Provision for annual leave       | 14,108        | 10,666        |
| Provision for long service leave | -             | -             |
|                                  | <b>14,108</b> | <b>10,666</b> |
| <b>Non-Current</b>               |               |               |
| Provision for long service leave | 2,457         | 3,360         |
|                                  | <b>2,457</b>  | <b>3,360</b>  |

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

**Employee Attrition Rates**

The Company uses historical employee attrition rates in determining the probability of an employee, at a given date, achieving continuous employment eligible for entitlement in accordance with long service leave legislation.

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 20. Issued Capital****(a) Issued Capital**

|                              | 2026    |         | 2025    |         |
|------------------------------|---------|---------|---------|---------|
|                              | Number  | \$      | Number  | \$      |
| Ordinary shares - fully paid | 467,472 | 467,472 | 467,472 | 467,472 |
|                              | 467,472 | 467,472 | 467,472 | 467,472 |

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction from the proceeds.

**(b) Movements in share capital**

|                                           | 2026<br>\$     | 2025<br>\$     |
|-------------------------------------------|----------------|----------------|
| <i>Fully paid ordinary shares:</i>        |                |                |
| At the beginning of the reporting period  | 467,472        | 469,472        |
| Shares issued during the year             | -              | (2,000)        |
| <b>At the end of the reporting period</b> | <b>467,472</b> | <b>467,472</b> |

Ordinary shares participate in dividends and the proceeds on winding up of the company in proportion to the number of shares held. At the shareholders' meetings each shareholder is entitled to one vote when a poll is called, or on a show of hands. The Company does not have authorised capital or par value in respect of its issued shares. All issued shares are fully paid. All shares rank equally with regard to the company's residual assets.

**Note 21. Retained Earnings**

|                                                   | Note | 2026<br>\$     | 2025<br>\$     |
|---------------------------------------------------|------|----------------|----------------|
| Balance at the beginning of the reporting period  |      | 294,177        | 197,923        |
| Profit for the year after income tax              |      | 93,015         | 96,254         |
| Dividends paid or provided for                    | 26   | (46,747)       | -              |
| <b>Balance at the end of the reporting period</b> |      | <b>340,445</b> | <b>294,177</b> |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 22. Cash Flow Information**

(a) Cash and cash equivalents balances as shown in the Statement of Financial Position can be reconciled to the Statement of Cash Flows as follows:

|                                    | Note | 2026<br>\$    | 2025<br>\$     |
|------------------------------------|------|---------------|----------------|
| Cash and cash equivalents          | 10   | 68,304        | 142,174        |
| As per the Statement of Cash Flows |      | <b>68,304</b> | <b>142,174</b> |

**(b) Reconciliation of cash flow from operations with profit/loss after income tax**

|                                                         | 2026<br>\$     | 2025<br>\$     |
|---------------------------------------------------------|----------------|----------------|
| Profit for the year after income tax                    | 93,015         | 96,254         |
| <b>Non-cash flows in profit</b>                         |                |                |
| - Depreciation                                          | 38,567         | 31,652         |
| - Amortisation                                          | 13,439         | 13,439         |
| - Share transfers                                       | -              | -              |
| - Non cash items                                        | (19,381)       | (242)          |
| <b>Changes in assets and liabilities</b>                |                |                |
| - (Increase) / decrease in trade and other receivables  | (10,726)       | 6,162          |
| - (Increase) / decrease in prepayments and other assets | (2,985)        | 159            |
| - (Increase) / decrease in deferred tax asset           | 2,220          | (1,400)        |
| - Increase / (decrease) in trade and other payables     | 10,609         | (45,821)       |
| - Increase / (decrease) in current tax liability        | 10,337         | 15,068         |
| - Increase / (decrease) in provisions                   | 2,536          | (4,709)        |
| <b>Net cash flows from operating activities</b>         | <b>137,631</b> | <b>110,562</b> |

**Note 23. Financial Instruments**

The following shows the carrying amounts for all financial instruments at amortised cost. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

|                              | Note | 2026<br>\$     | 2025<br>\$     |
|------------------------------|------|----------------|----------------|
| <b>Financial Assets</b>      |      |                |                |
| Trade and other receivables  | 10   | 77,881         | 67,155         |
| Cash and cash equivalents    | 9    | 68,304         | 142,174        |
| Term deposits                | 11   | 668,089        | 459,300        |
|                              |      | <b>814,274</b> | <b>668,629</b> |
| <b>Financial Liabilities</b> |      |                |                |
| Trade and other payables     | 17   | 23,409         | 12,801         |
| Lease liabilities            | 18   | 84,620         | 80,623         |
|                              |      | <b>108,029</b> | <b>93,424</b>  |

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 24. Related Parties****(a) Key Management Personnel**

Key management personnel includes any person having authority or responsibility for planning, directing or controlling the activities of the entity, directly or indirectly including any Director (whether executive or otherwise) of that Company. The only key management personnel identified for the Company are the Board of Directors, the members of which are listed in the Directors' report.

**(b) Key Management Personnel Compensation**

Other than detailed below, no key management personnel or related party has entered into any contracts with the company. There has been a remuneration policy developed as executive directors receive a nominal amount for their services. All other positions are held on a voluntary basis and those directors do not receive remuneration.

|                 | 2026<br>\$   | 2025<br>\$   |
|-----------------|--------------|--------------|
| Grant Little    | 1,000        | 2,000        |
| Rebecca Wishart | 500          | 1,125        |
| Rhianna Paton   | 1,500        | 2,000        |
| Fran Malone     | -            | 375          |
|                 | <b>3,000</b> | <b>5,500</b> |

**Short-term Employee Benefits**

These amounts include fees and benefits paid to the non-executive Chair and non-executive Directors as well as all salary, paid leave benefits, fringe benefits and cash bonuses awarded to Executive Directors and other key management personnel.

**Post-employment Benefits**

These amounts are the current year's estimated cost of providing the Company's defined benefits scheme post-retirement, superannuation contributions made during the year and post-employment life insurance benefits.

**Other Long-term Benefits**

These amounts represent long service leave benefits accruing during the year, long-term disability benefits and deferred bonus payments.

**Share-based payments**

These amounts represent the expense related to the participation of key management personnel in equity-settled benefits schemes as measured by the fair value of the options, rights and shares granted on grant date.

**(c) Other Related Parties**

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.

**Coleraine & District Financial Services Limited****ABN 77 102 030 017****Notes to the Financial Statements****For the year ended 30 June 2026****Note 24. Related Parties (continued)****(e) Key Management Personnel Shareholdings**

The number of ordinary shares in the Company held by each key management personnel during the financial year has been disclosed in the Director's Report.

**(f) Other Key Management Transactions**

There has been no other transactions key management or related parties other than those described above.

**Note 25. Auditor's Remuneration**

The appointed auditor of for the year ended 30 June 2026 is McLaren Hunt. Amounts paid or due and payable to the auditor are outlined below.

|                                          | 2026<br>\$   | 2025<br>\$   |
|------------------------------------------|--------------|--------------|
| <b>Audit &amp; Review Services</b>       |              |              |
| Audit and review of financial statements | 4,300        | 3,754        |
|                                          | <b>4,300</b> | <b>3,754</b> |

**Note 26. Dividends**

The following dividends were provided for and paid to shareholders during the reporting period as presented in the statement of changes in equity and statement of cash flows.

|                                                 | 2026              |               | 2025              |    |
|-------------------------------------------------|-------------------|---------------|-------------------|----|
|                                                 | Number            | \$            | Number            | \$ |
| Fully franked dividend                          | 467,472.00        | 46,747        | 467,472.00        | -  |
| Dividends provided for and paid during the year | <b>467,472.00</b> | <b>46,747</b> | <b>467,472.00</b> | -  |

The tax rate at which dividends have been franked is 25% (2025: 25%).

**Note 27. Earnings Per Share**

The calculation of basic and diluted earnings per share has been based on the following profit attributable to ordinary shareholders and weighted-average number of ordinary shares outstanding.

|                                              | 2026<br>\$    | 2025<br>\$    |
|----------------------------------------------|---------------|---------------|
| Profit attributable to ordinary shareholders | 93,015        | 96,254        |
|                                              | <b>Number</b> | <b>Number</b> |
| Weighted average number of ordinary shares   | 467,472       | 467,472       |
|                                              | <b>¢</b>      | <b>¢</b>      |
| Basic and diluted earnings per share         | 19.90         | 20.59         |

**Note 28. Events After the Reporting Period**

There have been no significant events after the end of the financial year that would have a material impact on the financial statements or the Company's state of affairs.

**Coleraine & District Financial Services Limited**  
**ABN 77 102 030 017**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2026**

**Note 29. Commitments & Contingencies**

Any commitments for future expenditure associated with leases are recorded in Note 18. Details about any capital commitments are detailed in Note 13(c).

The Company has no other commitments requiring disclosure.

There were no contingent liabilities or assets at the date of this report that would have an impact on the financial statements.

**Note 30. Company Details**

The registered office of the Company is:

|                                                 |                                       |
|-------------------------------------------------|---------------------------------------|
| Coleraine & District Financial Services Limited | 59 Whyte Street<br>Coleraine VIC 3315 |
|-------------------------------------------------|---------------------------------------|

The principal place of business are:

|                                                 |                                       |
|-------------------------------------------------|---------------------------------------|
| Coleraine & District Financial Services Limited | 59 Whyte Street<br>Coleraine VIC 3315 |
|-------------------------------------------------|---------------------------------------|

In accordance with a resolution of the directors of Coleraine & District Financial Services Limited, we state that:

In the opinion of the directors:

- (a) The financial statements and notes of the Company are in accordance with the *Corporations Act 2001*, including:
  - (i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
  - (ii) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.



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**Rebecca Wishart**

Chair/Director

Dated this 18th day of September, 2026



## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF COLERAINE & DISTRICT FINANCIAL SERVICES LIMITED

### Opinion

We have audited the financial report of Coleraine & District Financial Services Limited, which comprises the balance sheet as at 30 June 2026, and the comprehensive income statement, the cash flow statement, statement of changes in equity for the year then ended, a summary of material accounting policies, other explanatory notes and the directors' declaration.

In our opinion, the accompanying financial report of Coleraine & District Financial Services Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

### Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Coleraine & District Financial Services Limited in accordance with the ethical requirements of the Accounting Professional and Ethical Standards APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist Coleraine & District Financial Services Limited in complying with the requirements of the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal controls as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Coleraine & District Financial Services Limited's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

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Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Coleraine & District Financial Services Limited's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Coleraine & District Financial Services Limited's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Coleraine & District Financial Services Limited to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

*McLaren Hunt*  
MCLAREN HUNT  
AUDIT AND ASSURANCE

*N.L. McLean*  
N.L. MCLEAN  
PARTNER

Dated at Warrnambool, 22 September 2026

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