

Notice of Annual General Meeting

Creswick & District Financial Services Ltd

A.B.N. 14 119 315 258

To be held on

Tuesday 18th October 2022

7.30pm at the Doug Lindsay Recreation Reserve

Please note: Please RSVP by 11th October 2022 to admin@cdfsl.com.au or leave your name at the branch.

Ordinary Business

1. Receipt of Annual Report

To receive the company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2022.

2. Election of Directors

To consider and pass each of the following resolutions as an ordinary resolution.

- (a) That **Michael Beaumont** be re-elected as a Director of the company.
- (b) That **Graeme Mitchell** be re-elected as a Director of the company.
- (c) That **Daryl Clifton** be re-elected as a Director of the company.

3. Special Resolution

To consider and pass a resolution to offer Director remuneration, in an effort to offset expenses incurred while undertaking company duties, up to an aggregate amount of \$25,000 per annum.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 20 September 2022

By order of the Board



Daryl Clifton

Company Secretary

20 September 2022

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of Directors

The following information is provided about candidates for election to the Board.

(a) **Michael Beaumont** retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

(b) **Graeme Mitchell** retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

(c) **Daryl Clifton** retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

Further information about the candidates.

Michael Beaumont: Michael Beaumont was elected as a Director of CDFSL in 2010. Michael has been the retail and wholesale meat business for over 45 years. Michael is a member of the Miners Rest CFA and a Justice of the Peace. He is the Chair of our Business Development Committee.

Graeme Mitchell: Graeme is a Founding Director of CDFSL and was Company Chairman from 2005 to 2017. Graeme has over 40 years experience in the clothing industry and is a long-time resident of Creswick.

Daryl Clifton: Daryl was elected as a Director of CDFSL in 2017 and appointed as Company Secretary in the same year. He has a Masters Degree in Ed, Graduate Certificate in Public Administration and Certificate IV in Work Place Training and Development. Daryl is the Chair of our Audit and Finance Committee.

Agenda item 3: Special Resolution – Director Remuneration.

The following information is provided regarding Director Remuneration.

We seek approval to offer Director Remuneration as allowed in the Corporations Act (section 202a) and by our Company Constitution (rule 53). The remuneration is an acknowledgement of, and an effort to offset, the out-of-pocket expenses incurred by Directors when undertaking their duties. These expenses include, but are not limited to, petrol, phone calls, internet access and printing. The aggregate amount of remuneration (the whole sum to be paid by Company) is \$25,000 per annum.