



Chairman's update.

Dear shareholders and customers,

Cummins District Financial Services Limited (CDFSL) has a vision: to ensure future prosperity by building on our communities' achievements and pride by extending community expectations and expanding this financial services business.

And a mission: to focus on the friendly, efficient **Community Bank®** model that provides a competitive range of banking products and services resulting in financial returns that enable growth of the banking business, community development and reward for the shareholders.

Value statement.

1. Building community pride and providing for community prosperity.
2. Providing quality, friendly, face-to-face customer service and offering products relevant to customers' business needs and lifestyle.
3. Building long-term relationships with customers and maintaining public trust by always acting in an ethical manner.
4. Contributing fairly to the communities/organisations that support the **Community Bank®** branch.
5. Recognising the importance of our Manager and staff in the success of the company, and leading and empowering staff to make a difference.
6. Maintaining a strong relationship with our shareholders and rewarding their commitment.

The above is an extract from "Policies and Procedures Guidelines" in the original handbook provided to the first Directors of CDFSL.

Nineteen years later, CDFSL and Cummins District **Community Bank®** Branch continue to strive by the Vision, Mission and Value statement. Our communities have prospered, community expectations have grown, our financial services have expanded. We are the only local banking service that remains in our community, providing face-to-face customer services. We have contributed, invested and partnered over \$4 million dollars into our communities/organisations. As our business has grown, so has our staffing, all of whom have been instrumental in the growth and success of the **Community Bank®** model within our district. When the Prospectus of CDFSL closed in 2000, 276 local shareholders held the 435,809 shares. Today we have 259 shareholders with local connections to our communities. For the original shareholder, who invested in Cummins District **Community Bank®** Branch, you have not only seen a return of \$1.60 in dividends, you have been part of ensuring the prosperity of our communities.

Our communities/organisations would not be in their present positions if it had not been for our original steering committee, Directors and shareholders, and their belief and vision of what could be done with the **Community Bank®** model. In December 2020, we will celebrate 20 years of our **Community Bank®** branch within this district. I invite our shareholders and community members who have not been part of the Cummins District **Community Bank®** Branch to please call or talk to Braden and our friendly staff. Give them the opportunity to help you with your financial business.

Mick Howell
Chairman

Cummins District Financial Services Limited 18 Railway Terrace, Cummins SA 5631 ABN 25 094 393 692

Directors: Mick Howell (Chairman), George Pedler, Heather Norton, Jill Wedd, Peter Glover, Terry Habner, Liz Holley, Adam Richardson, Mike Ford.

Community projects.

Cummins District Financial Services Limited Board is proud to provide an overview of eight community projects funded by the 2018 Grant Round:

Cummins & Districts Enterprise Committee	\$12,500 towards the Cummins Homes Retirement upgrade.
Cummins & Districts Enterprise Committee	\$50,000 on behalf of the Cummins Men's Shed for the purchase of their new premises.
Cummins & Districts Enterprise Committee	\$18,400 on behalf of the Cummins Hall Committee for the installation of air-conditioning in the Cummins Institute.
Coffin Bay Progress Association	\$2,600 towards their project of the mural painting on the Coffin Bay Community Hall.
Coffin Bay Sporting Association	\$2,000 towards clubroom upgrades.
Combined Cummins Churches	\$5,500 for the fireworks display at the Carols in the Park event in December.
West Coast Youth & Community Support	\$25,000 towards the running of their program – Mentally Fit EP.

Community contributions.

A total contribution to our communities, either spent, contributed, returned and held for future projects, is over an incredible \$4 million.



There are four big reasons to try number five.

If your bank isn't doing the right thing by you, change to one you can feel better about.

- Australia's 5th largest retail bank.
- 1.6 million customers.
- Competitive products. Innovative service.
- \$200 million back to communities.

Cummins District Community Bank® Branch has alone contributed over \$4 million dollars back in to our local community.

Drop into your nearest branch at 18 Railway Terrace, Cummins and speak to Braden and the team, or phone 8676 2997 to find out more.



Cummins District **Community Bank®** Branch

Branch update.

Cummins District **Community Bank®** Branch has had a successful 12 months from a number of measurements. Importantly, our level of banking business has continued to increase, with over \$211 million held as at the end of May 2019.

In-turn, this increased business has enabled the branch to contribute more than \$4 million into our community in the form of sponsorships, grants, and dividends to our local shareholders. This is a significant milestone for our staff, Board, customers and shareholders, in the knowledge that these funds have greatly improved the health, education, infrastructure and overall wellbeing of our community.

On the personnel front, our branch staffing has remained stable, however since our last newsletter we have been fortunate to add Darren Goodwin, Business Banking Manager – Eyre Peninsula, to our team. Darren has a strong history in Business Banking, and has brought a wealth of knowledge and experience to further support our Business Banking customers. Darren is assisted by Bernadette Redden (Business Banking Officer), and we thank Bernie for her dedication to our Business customers. In addition to our branch and Business Banking staff, our farming customers continue to be supported locally by Chris Miller (Rural Bank, Agribusiness Relationship Manager).

In January 2019, our branch staff and Board experienced great excitement on the Australia Day long-weekend. Staff member, Holly-Elise Pervan, achieved great success in the Tunarama



Ambassador Quest taking out the Highest Fundraiser and People's Choice Awards. This was followed up with Cummins District **Community Bank®** Branch being awarded Business of the Year by the District Council of Lower Eyre Peninsula at the Australia Day Awards ceremony. Both events gave me an enormous sense of pride, with our staff being recognised for their dedication to our customers and contribution to the community.

As always, we encourage our customers and non-customers into the branch to discuss how we can assist you with your financial goals, which enables further investment into our great community.

Braden Gale
Branch Manager

Australia Day 2019.



Braden Gale, Branch Manager (left) and Mick Howell, Chairman (right), accept the Australia Day, Business of the Year Award for 2019 from the District Council of Lower Eyre Peninsula Mayor, Jo-Anne Quigley.

2019 Scholarship.

Hannah Pollard was the lucky recipient of our 2019 Scholarship, receiving \$5,000 towards her studies.

A very worthy recipient, Hannah completed her studies in 2017 at Cummins Area School, and had a gap year for 2018 working in the district, before applying for University studies for 2019.

A little message from Hannah:

"I am currently studying a Bachelor of Health Science at La Trobe University in Bendigo with the intention of transferring into Education next year. The Bendigo Bank Scholarship has already helped with my studies as it takes a large amount of financial pressure off of me so I can focus on my studies. The scholarship funds have enabled me to purchase a laptop which allows me to access the online content of my subjects and complete assessment tasks enabling me to achieve well in my studies."

We wish you all the best with your studies and future job aspirations Hannah, and hope to see you back in the district in your chosen field in the future.



Partnerships for 2018.

Over \$167,000 was put back into the community in 2018 by the way of Partnership and Grants with local clubs and organisations.

Cummins Golf Club	Wudinna Show Shearing Competition	Cummins Bowling Club
Minnipa Bowling Club	Miss Cummins District Community Bank® Branch – Tunarama	Cummins Tennis Club
Cummins Cricket Club	Cummins Area School	Great Flinders Junior Tennis Association
Rambler Football Club	Cummins Show Entertainment Committee	Cummins Cricket Club
Cummins Kapinnie Netball Club	Coffin Bay – A Day on the Bay	Cummins District Enterprise Committee
Lock Football & Netball Club	Cummins A&H Show Society	West Coast Youth & Community Support, Mentally Fit EP
United Yeelanna Netball Club	Kapinnie/Mt Hope Cricket Club	Coffin Bay Progress Association
United Yeelanna Football Club	Yallunda Flat Show	Coffin Bay Sporting Association
Cummins A&H Show Society	Wudinna Bowling Club	Combined Cummins Churches
Great Flinders Netball Association		
Cummins Kapinnie Football Club		



Clockwise from top left: Cummins Ladies Golf Day; Cummins Show 2018; Cummins Area School, Youth Opportunities Graduation; 2018 Great Flinders Junior Tennis Tournament; Royal Adelaide Show – Led Steers, Cummins Area School; Cummins Area School – Community Award and Ag Award winners at Graduation Assembly 2018.

Working collaboratively with Port Lincoln and Tumby Bay District Community Bank® branches

Given the number of Eyre Peninsula wide events that are held, this gives us the opportunity to work collaboratively with the Port Lincoln and Tumby Bay District **Community Bank®** branches to support our Community, with projects and joint marketing ventures.

Mortlock Shield was held last year, and was another successful event with our three branches providing the Major Sponsorship, for the 81st Bendigo Bank Mortlock Shield held in Port Lincoln over the June long weekend.

We also headed to Cleve, for the three day event of the Field Days, and what a fantastic time that was.

We partnered up with Rural Bank and the National Centre for Farmer Health who provided free health checks to anyone who popped into our site and registered.

2019 saw the three branches team up again as Major Sponsors of the 2019 Bendigo Bank Mortlock Shield for the sixth consecutive year. The carnival was a great success, with Great Flinders running out winners.

With no Eyre Peninsula Field Days this year, we have lots of other exciting projects in the pipelines and look forward to working collaboratively to be able to provide our communities, and the Eyre Peninsula with great opportunities.



Challenge me

Chris Miller
Agribusiness Relationship Manager
Eyre Peninsula
0427 510 041

RURAL BANK
Farmer focused.
Future driven.

Challenge us to find you a specialised loan solution.

Farmer focused. Future driven.

Are you looking for a loan that's specifically designed to meet the needs of your farm? Your local Rural Bank Relationship Manager would welcome the opportunity to visit you on farm and spend some time getting to know you, your operation and your future plans and aspirations.

Results orientated.

We want your farm business to succeed as much as you do. We'd like you to challenge us to find you tailored and flexible loan solutions that are focused on helping your farm business grow. Whether it be farm expansion, equipment finance, a farm line of credit or livestock finance, we're confident that we have a range of farm finance options that may help you achieve your future goals.

To find out more, contact your local Rural Bank representative, Chris Miller on 0427 510 041, visit ruralbank.com.au or drop into your nearest Bendigo Bank branch.

This information has been prepared without taking into account your personal circumstances, objectives, financial situation or needs. All applications for loans or credit are subject to lending criteria. Terms, conditions, fees, charges may apply. Products are issued by Rural Bank - A Division of Bendigo and Adelaide Bank Limited, ABN 11 068 049 178 AFSL/Australian Credit Licence 237879. Products are distributed by Bendigo and Adelaide Bank Limited and Elders Rural Services Australia Limited ABN 72 004 045 121 AFSL 237757. (1322003-1322002) (06/19)

Available through



Bendigo Bank

Thank you Wendy Holman – 19 years of service.

At our last Annual General Meeting, in November of 2018, we bid farewell to Wendy Holman, Inaugural Board Director of 18 years, as she officially retired from Cummins District Financial Services Limited.

Wendy has been actively involved on our Board and various committees that are held within our Board for the past 18 years.

She has presented many partnership and grant cheques, attended many functions on behalf of the Board, and the Bank, and has been an integral part of assisting our branch to be as successful as it is today.

Thank you so much Wendy, for the time, dedication and passion you have shown to our Cummins District **Community Bank®** Branch.



Vale Roger.

The staff and Board of Cummins District **Community Bank®** Branch and Cummins District Financial Services Limited wish to acknowledge the sad passing of our past Board Director - Roger Laube.

Roger was a dedicated and much respected member of our Board from November 2013 - November 2016.

Roger's passion for his local community, and the way he volunteered his time will be a legacy that will live on.

Sending love and best wishes to all of his family.



Cummins District Community Bank® Branch

18 Railway Terrace, Cummins SA 5631 Phone: 8676 2997

Opening hours: Monday to Friday 9.00am – 5.00pm

Website: www.bendigobank.com.au/cummins facebook.com/cumminsdistrictcommunitybankbranch twitter.com/bendigobank



www.bendigobank.com.au