



Spring
2020

COMMUNITY
\$5.5 million
INVESTMENT

Newsletter

Community Bank · Dandenong Ranges

Message from the Chairman

What a year it has been!

Our world has been turned on its head in the last six months with the COVID-19 pandemic, and here in Victoria we are feeling it more than the other Australian states and territories.

With the unbelievable work of our staff throughout this period our three branches have remained open to assist our customers and the community in general. We are so lucky to have a fantastic team of Managers and staff, and we really appreciate their efforts during this difficult period.

As a business, we are not only dealing with what COVID-19 presents, but also the cash rate reductions made by the Reserve Bank of Australia by 1% (4 x 0.25%) over the last 12 months. These reductions have a direct impact on our 'bottom line', so it is most important that our branches continue to grow their books (Lending and Deposits). This growth allows us to continue to pay dividends to shareholders and support the local organisations and clubs within our communities.

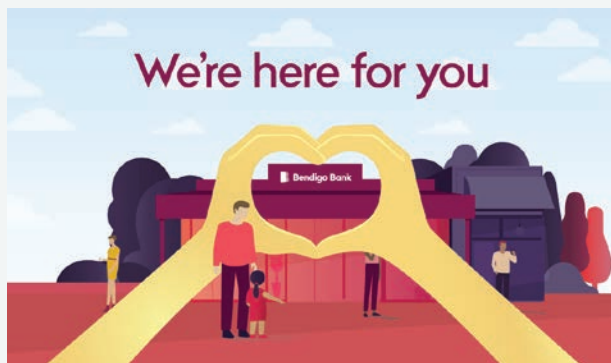
As you are aware, our profits are returned to our communities, so I ask our shareholders and customers to mention to your friends and colleagues what banking with your local Community Banks can do for the community.

Please stay safe and we will all come out of this better and stronger.

Take care.

John Waters
Chairman

Top: Angliss Hospital donation - Vital Signs Monitors.



Grants and donations

In January this year we donated two Vital Signs Monitors to the Angliss Hospital which will be dedicated to paediatric patients. These monitors will be particularly useful for those with respiratory conditions as the units will measure their oxygen saturations continuously and more accurately. Having additional machines will help to ensure machines can be left on one child overnight and sleep is not disturbed which also alleviates the stress for parents.

We are pleased to announce that all staff from our branches in Upwey, Belgrave and Cockatoo were given the opportunity to nominate a local community group to receive a \$1,000 one-off grant. This follows on from the successful initiative in 2018 where fifteen groups received a surprise call from staff members advising them of the grant.

Staff contacted 18 groups to notify them that their group is to receive the \$1,000 grant. During this most difficult time, we are sure it will be a welcome injection of funds and we hope it will assist those groups doing it tough.

Groups to receive a \$1,000 grant include:

Olinda Ferny Creek Football Netball Club	Dandenong Ranges Horse and Pony Club
Marysville Cricket Club	Belgrave View Club
The Philanthropic Collective	Golden Cobra Martial Arts Inc.
1st Upwey Scout Group	Belgrave CWA
The Basin Football Netball Club	Kallista-The Patch Fire Brigade
Upwey Tecoma Junior Football Club Auskick Program	Friends of Glenfern Valley Bushland
Olinda Ferny Creek Football Netball Club	Cockatoo Township Committee
Fernlea Community Care	Bush Babies Wildlife Shelter
Sweet Sassafras Community Choir	St Luke's Anglican Church Emergency Food Aid Program
Upwey Toy Library	



Customer Service Officer Faye (Community Bank Cockatoo), presents cheque to Leanne Terrington of Bush Babies Wildlife Shelter.

Share information and dividends

Dividend notices will be sent out at the start of December along with our 2021 Calendar.

Our company maintains a list of people who are interested in purchasing and selling Dandenong Ranges Community Finance Limited shares. The sale of our company shares is by private negotiation. To obtain further information please email our Executive Officer, admin@drcbg.com.au or phone 9754 6540. Your friends and family may be interested in becoming a shareholder and invest in their locally owned Community Bank company – let them know that they can enquire about being added to this list. New Shareholders will need to comply with the company's Share Trading Policy a copy of which may be obtained from the Executive Officer.

Helping those in need

Another great initiative this year has been the support of two local charities who provide much needed assistance to those doing it tough. In May the Board provided \$2,500 to Dandenong Ranges Emergency Relief Service (DRERS) and to Community Casseroles operated by Foothills Community Care.



Volunteers at Foothills Community Care Community Casseroles (left) and Dandenong Ranges Emergency Relief Service (right).

Stephen Barrington, CEO of Foothills Community Care advised, “we were absolutely thrilled to be contacted by Community Bank Dandenong Ranges recently and to be offered a generous donation towards our community meals programs.

Normally we would distribute around 9,000 free meals a year. This is done through our sit-down meals at Upwey on a Monday night and Ferntree Gully on a Wednesday night as well as our delivered Community Casseroles meals to locals needing an extra hand in the Dandenong Ranges and surrounds. Since restrictions commenced, the meals that we have distributed have gone from around 200 a week to over 600. We have been so encouraged to have a generous community around us, prepared to pitch in and support others in need at this time.”

“Dandenong Ranges Emergency Relief Service is very happy to receive a donation from Community Bank Dandenong Ranges. It was a lovely surprise, and we

thank them for their generosity. It is always wonderful to have support to enable us to assist the most vulnerable people in our community who are going through hard times. It is great to have help so that we can help others,” said Ms Tania Bevan, CEO of DRERS.

In July the Board provided another welcome boost to these two organisations by committing \$10,000 each over the 2019/20 financial year to assist them doing great work within our communities.

All these groups benefit because they support the Bendigo Bank Community Bank model by banking with their local branch. We have been operating for 22 years and given \$5.5 million back to our local communities. It’s only through our local community, clubs and club members, supporting us with their banking business, that we can support groups like these.

Our new Complete Home Loan...

...takes care of you completely. Great rates and 100% offset make the Complete Home Loan one of our most exciting home loans yet!

So whether you're buying your first or next home, refinancing or investing, the Complete Home Loan has you covered.

Chat to a home loan specialist today, phone Community Bank on Upwey 9754 1200 - Belgrave 9752 6606 - Cockatoo/Gembrook 5968 8831 or search Bendigo Bank home loans.



Bendigo Bank

bendigobank.com.au

Terms and conditions, fees, charges and lending criteria apply. All information including interest rate is current as at 7 September 2020 and may be subject to change. Full details available on application. Credit provided by Bendigo and Adelaide Bank Limited ABN 11 068 049 178 Australian Credit Licence 237879. A1419239 OUT_1506750, 15/09/2020

Talk to us today

Community Bank · Upwey

30 Main Street, Upwey VIC 3158

P 03 9754 1200

bendigobank.com.au/upwey

Community Bank · Belgrave

1656 Burwood Highway, Belgrave VIC 3160

P 03 9752 6606

bendigobank.com.au/belgrave

Community Bank · Cockatoo/Gembrook

Shop 3, 50 McBride Street, Cockatoo VIC 3781

P 03 5968 8831

bendigobank.com.au/cockatoo-gembrook

All branches open:

9.30am - 5.00pm Monday to Friday

9.00am - 12 noon Saturday

Bendigo Bank · Emerald

315-317 Main Road, Emerald VIC 3782

P 03 5968 4222

Bendigo Bank · Marysville

2/20 Murchison Street, Marysville VIC 3777

P 03 5963 4491



/DRCBG



/bendigocb_dandenongranges

Directors

John Waters (Chairman), Deb Weber (Deputy Chair),
Karel Coxhill, John Faull, Shane Miller, Les Stevenson,
Jacqui Buckland

Naren Popat (Secretary/non-Director)

Dandenong Ranges Community Finance Limited

30 Main Street, Upwey VIC 3158

ABN 28 084 480 035



Message from SGM

New Business Development Manager

In January this year the Board were pleased to announce that Mick Spruhan had joined the company as a Senior Business Development Manager. Mick has been in Managerial positions within the banking industry for over 30 years and initially joined the Community Bank network back in 2000. He embraces the 'community aspect of this style of banking and the face-to-face interaction' that it encourages.

Mick has lived in Belgrave (second time around) since 1989. He played local footy for Belgrave initially then South Belgrave (won back-to-back premierships there) in his earlier years.

Our Management team have a wealth of experience and look forward to assisting customers reach their financial goals.

We're here for you

COVID-19 has affected us all in how we live and work since the beginning of 2020. Our staff are here to assist as our branches remain open. Social distancing, the wearing of face masks and hand sanitiser are now part of the norm for people attending businesses during this pandemic and we are grateful to all our customers who comply with these guidelines as it enables us to remain operating.

Company Finance Performance – year on year comparison

	As at 30 June 2019	As at 30 June 2020
Deposits	\$268.325 million	\$276.160 million
Loans	\$172.405 million	\$184.945 million
Total portfolio	\$440.730 million	\$463.296 million
Number of accounts	18,943	19,230
Community contributions	\$5.0 million	\$5.5 million