

October  
2022

# Because of you Newsletter

Community Bank · Upwey, Belgrave and Cockatoo-Gembrook

## Message from the Chair

I can't believe another year has flown by and we continue to navigate the impact of the COVID-19 pandemic. We continue to have support from our loyal customers, and we thank them for continuing to bank with our branches. We have recently topped the 20,000-customer mark and in July hit the \$600 million milestone of banking business. A great achievement!

### Farewell

At the end of July we farewelled Senior Group Manager Mike Fleming. Mike has played an integral part in the company's formation and growth over the past 24 years, and we are sad to see him retire. However, we are so pleased that we managed to hang onto him as long as we did. So many milestones have happened since the company formed back in 1998 when Mike was appointed Upwey branch manager for the newly formed Bendigo Bank Community Bank model.

Upwey branch was the first urban branch and second Community Bank company formed in Australia. It was a new era in banking, bringing banking back to towns that had been deserted by the major banks.

Taking up the reins of the Senior Group Manager role is Mick Spruhan. Mick has worked alongside Mike over the past two and a half years as Senior Business Development Manager and is looking forward to continuing the relationships built over many years, as well as developing new ones. Mick has an extensive banking history and is also a local who has lived in Belgrave for over 30 years. We look forward to Mick continuing to build the business for the benefit of our shareholders and communities.

### Directors

We farewelled, Karel Coxhill, Jacqui Buckland and Andrea Schloetzer as directors of our company and welcomed Ian Snell. Ian is a well-known local Upwey identity with ties to the Upwey Tecoma Football Netball Club, the Upwey Tecoma Cricket Club and is currently president of the Upwey Tecoma Community Recreational and Sporting Hub.

## Operational changes

With the departure of Mike Fleming, and Mick Spruhan stepping into the role of Senior Group Manager, we have taken the opportunity to streamline our operation and move staff between our branches to maximise service and keep our costs down.

Teresa Spruhan, who was manager at our Belgrave branch, has now taken up the role of Branch Manager at Upwey. Teresa is supported by a great team and will continue to oversee the operations at Belgrave and attend there when necessary, however she will be based at Upwey.

If you have been visiting our branches in recent times you would have noticed several new faces and we are pleased to say that all these new staff are doing a great job learning the bank systems and are eager to assist our customers.

Due to the low number of transactions, the Belgrave and Cockatoo branches have closed operations on Saturday mornings. Our Upwey branch will continue to be open on Saturdays between 9.00 a.m. and 12.00 noon. Upwey, Belgrave, and Cockatoo branches will be open during Monday to Friday from 9.30 a.m. to 5.00 p.m..

## Talk to us today

**Community Bank  
Upwey**

**Community Bank  
Belgrave**

**Community Bank  
Cockatoo-Gembrook**

**Emerald Agency  
Marysville Agency**

### Directors

Deb Weber, Shane Miller, John Faull, Les Stevenson,  
Walter Berger, Ian Snell

Dandenong Ranges Community Finance Limited  
9754 1200  
28 084 480 035

We hope you and your loved ones are managing through these tough times and wish you all the best going forward.

**Deb Weber  
Chair**

## Share Information and Dividends

Dividend notices will be sent out at the start of December along with our 2023 Calendar.

Share enquiries and contact detail updates should be directed to our Executive Officer, [admin@drcbg.com.au](mailto:admin@drcbg.com.au) or phone 9754 6540.

	As at 30 June 2021	As at 30 June 2022
<b>Deposits</b>	\$301,878,000	\$372,697,000
<b>Loans</b>	\$193,393,000	\$184,787,000
<b>Total portfolio</b>	\$497,473,000	\$559,646,000
<b>Number of accounts</b>	19,598	20,018
<b>Community contributions</b>	\$5.6 Million	\$6 Million

## Donations

The Board has once again agreed to support several local charities who are assisting locals in need. A donation of \$10,000 each to Dandenong Ranges Community Relief Service, Community Casseroles (Foothills Community Care) and the Philanthropic Collective will assist them all to continue offering meals/food and other support services to people who are doing it tough in our area. We are grateful that they are there for our locals and believe that it is \$30,000 well spent.

