

Notice of Annual General Meeting

**The Annual General Meeting of
Daylesford District Community Developments Limited
ABN 72 149 942 067
(which operates the Community Bank Daylesford District Branch)
will be held
by video conference
at 3.00pm on Tuesday 23 November 2021**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2021.

2. Election of Directors

To consider, and if thought fit, pass each of the following resolutions as ordinary resolutions -

Re-election of Directors retiring by rotation:

- (a) That Marek (Mark) Rak be re-elected as a Director of the Company
- (b) That Carol Ross be re-elected as a Director of the Company

Mr Victor Szwed retires by rotation and will not be seeking re-election.

Election of Directors appointed since the last Annual General Meeting:

- (c) That Catherine (Kate) Redwood be elected as a Director of the Company
- (d) That Peter Douglas be elected as a Director of the Company

Attending the meeting

Consistent with the *Treasury Laws Amendment (2021 Measures No. 1) Act 2021*, the meeting will be a "virtual" general meeting, which will be run so that shareholders will be given a reasonable opportunity to participate, as they would at a traditional meeting.

The details of the video conference are;

Join Zoom Meeting

<https://us02web.zoom.us/j/84418258588?pwd=d3laRXFwYjV2VGpVbERJT3A2UXF1QT09>

Meeting ID: 844 1825 8588

Passcode: 437453

Daylesford District Community Developments Limited

Joint Shareholders: In the case of joint Shareholders, all holders may attend the Meeting. If one joint holder attends (including by proxy), that Shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the Share Register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate Shareholder: A corporate Shareholder may appoint one or more persons to act as its representative(s) under section 250D of the Corporations Act, but only one representative may exercise the corporate Shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the meeting.

Voting rights

Each Shareholder is entitled to **one** vote. For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as Shareholders as at **5pm on 25 October 2021**.

Questions

Shareholders may submit questions on any matters that may be relevant to the Annual General Meeting by emailing companysecretary@ddcdl.com or mailing a written question to PO Box 571 Daylesford 3460 **by 22 November 2021**. Questions raised will be addressed during the course of the Annual General Meeting and if time permits, additional questions may be taken during the meeting. Please note that individual responses will not be sent.

Annual Report

The Company's Annual Report for the year ended 30 June 2021 may be viewed at <https://www.bendigobank.com.au/branch/vic/community-bank-daylesford-district/> – click on "Investors & Shareholders" and look for the heading "Financial Statements and Reports". Shareholders may request a printed copy or an electronic version of the 2021 Annual Report, by contacting the Company Secretary on 0404 069 019 or at companysecretary@ddcdl.com.

By order of the Board



Trevor Shard
Company Secretary
25 October 2021

PO Box 571, Daylesford VIC 3460
Registered Address: 3/97 Vincent Street, Daylesford VIC 3460
p 5348 4186 e companysecretary@ddcdl.com

bendigobank.com.au

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the Annual General Meeting.

Agenda item 1. Receipt of Annual Report

The Company's Annual Report for the year ended 30 June 2021 including the Financial Report, the Directors' Report and Auditor's Report will be tabled at the Meeting. These Reports have been approved by the Board, but Shareholders are invited to consider the Reports and will be given reasonable opportunity to ask questions and make comment on the Reports at the Meeting.

Agenda item 2. Election of Directors

The Company's Constitution provides that one-third of Directors retire by rotation at each Annual General Meeting. The following information is provided about candidates for re-election and election to the Board.

Re-election of Directors:

- (a) Mark Rak retires by rotation and being eligible, offers himself for re-election. Mark holds a Bachelor of Science (Monash); Grad Dip EDP (RMIT). He was founder & retired Managing Director of Trident Computer Services Pty Ltd. and is Chair of the Daylesford Indoor Aquatic Centre Inc.
- (b) Carol Ross retires by rotation and being eligible, offers herself for re-election. She holds a Diploma of Teaching-Primary, Diploma of Personal Counselling and Graduate Diploma of Educational Administration. She was employed in education for 38 years including within the Department of Education head office and as Assistant Principal and Principal in primary schools for 17 years, retiring in 2008.

Mr Victor Szwed retires by rotation and will not be seeking re-election.

Election of Directors appointed since the last Annual General Meeting:

- (c) Catherine (known as Kate) holds a BA/BSW honours Monash University and completed an Accelerated MBA at Melbourne Business School. Kate has held senior management positions in both state government and the not-for-profit sector and in recent years a number of board positions, notably 9 years on the State Trustees Ltd board. She is currently Deputy Chair Central Highlands Rural Health. She has completed four terms as an elected councillor – two with City of Melbourne and two with Hepburn Shire Council. Kate was Hepburn Shire's mayor in 2015.
- (d) Peter completed a BBus(Marketing). He has held roles with large FMCG (Fast Moving Consumer Goods) businesses with Fosters International, Nestle, Fonterra and Bidvest, with a focus on National & International Sales Roles, along with an International and domestic role with the largest independent wine producer. Peter is currently Director of Belle Property Daylesford & Trentham with real estate sales and property management. Has been a local resident since 2015 and a strong advocate for the success of the region.