



## Daylesford District **Community Bank**<sup>®</sup> Branch

**When you bank with us, you support your community.**

### Our story so far...

The Daylesford District **Community Bank**<sup>®</sup> Branch opened its doors on 17 April 2012 and celebrated its 5th birthday in April 2017. We recognise and thank all our shareholders and many customers, as well as Directors and staff, who have helped to make the **Community Bank**<sup>®</sup> concept in Daylesford a reality.

Some may still ask why the **Community Bank**<sup>®</sup> concept is different from other banks. Simply put, we are committed to our local community! Did you know that your **Community Bank**<sup>®</sup> branch has, in just five and a half years, invested \$150,429 in community partnerships by supporting local organisations and events in Daylesford and surrounding district with sponsorships and funding? In addition, as part of our establishment process, an additional \$110,000 was awarded to a number of local organisations by the Bendigo Bank Community Enterprise Foundation™ Bushfire relief. That's over \$260,000 poured into our community in just five and a half years. It's a great achievement, and we think it's worth celebrating.

And it doesn't stop there. We have the potential to generate significantly more funds that may be utilised to enhance our community.

Generating such funds is entirely dependent on local customers conducting their banking business with the **Community Bank**<sup>®</sup> branch. So we're putting out the



challenge. If every shareholder and every person resident in the Daylesford district, including Hepburn Springs, Blampied, Glenlyon and beyond were to hold just one bank account, superannuation fund, investment or insurance policy with the Daylesford District **Community Bank**<sup>®</sup> Branch, the potential to make significant community investment would be enormous. Just think about how proud we would all be to not only benefit the needy, the kids, the elderly, the arts, local sporting clubs, local events, the many not-for-profit and volunteer groups that help to make our district a great place to live, but to make serious investment in local infrastructure too!

When you bank with us, you support your community.

## Board Chairman's update.

Having achieved our first after tax profit in the past financial year, it is timely to provide an update on the performance of your **Community Bank**<sup>®</sup> branch and the company, Daylesford District Community Developments Limited (DDCDL), which operates the **Community Bank**<sup>®</sup> branch under a franchise agreement with Bendigo Bank.

### 2016/17 highlights.

- Banking business footings (total deposits and loans) was just over \$102 million at 30 June 2017, an increase of 19.9% over the previous year;
- Profit before tax of \$124,137;
- Community investments of nearly \$30,000; and
- Dividends totalling 7 cents per share were paid to shareholders.

It is clear that the year in which we celebrated our 5th birthday was a major step forward for your **Community Bank**<sup>®</sup> company, its shareholders and the community.

The DDCDL Board was pleased to declare the first dividend of 4 cents per share in January 2017. This was topped up with a further 3 cent dividend in June 2017. The total annual dividend of 7 cents is the maximum allowable under the current franchise agreement.

I would like to take this opportunity to thank our shareholders for their support and patience in relation to their investment in DDCDL. The Board remains committed to continuing with its dividend policy.

Our Branch Manager Simon Robinson has done a sterling job in growing the business and leading our excellent team Danni, Sonya and Jordan. It was pleasing to all of us that Danni received special recognition by the Bendigo Bank **Community Bank**<sup>®</sup> Network for her role in managing the swim program at the Daylesford Primary School, an annual program sponsored by your **Community Bank**<sup>®</sup> branch.

A primary motive in establishing the Daylesford District **Community Bank**<sup>®</sup> Branch was to provide funding for community investments, sponsorships and grants. Up until now payments for this purpose have come from

the Marketing Development Fund (MDF) provided to the company by Bendigo Bank. For the 2016/17 financial year, despite having our MDF reduced by \$15,000, the company has maintained our community investment spend with close to \$30,000 provided to support local organisations, not-for-profits and events.

The ongoing support of our customers, for which we are very grateful, the success in achieving our first profit in 2016/17, and our expectation of continuing growth, allows the Board to reaffirm its commitment to its shareholders, to community investment and to ensuring the increased strength of our balance sheet.

### Mark Rak Chairman

**Note:** Please be assured that all banking business is conducted confidentially by our banking staff and no personal banking information is ever available to our Directors.

## Bendigo and Adelaide Bank is Australia's top ranked company by FORTUNE.

The FORTUNE 2017 Annual 'Change the World' List of Companies 'That Are Doing Well By Doing Good' recognised Bendigo and Adelaide Bank as the top ranked Australian company, the second in the world for a commercial bank and 13th globally in the category of Economic Opportunity and Financial Inclusion, taking into account the Bank's measurable social impact, business results and our degree of innovation.

To be recognised among international enterprises committed to strengthening the connection between corporate and community success by addressing social and environmental needs is confirmation that the **Community Bank**<sup>®</sup> business model is indeed ahead of its time. We are proud to be part of this success!

See the  
change your  
banking can  
make.

You need a bank you can trust to give you the products and services you need.

We need you to help us make a difference.

At Bendigo Bank, our customers create change every day. A change for good. A change for the better.

**Drop into your nearest branch at 97 Vincent Street, Daylesford or phone 5348 4186 and see the change your banking can make.**



 **Bendigo Bank**

Daylesford District **Community Bank**<sup>®</sup> Branch



\*Mozo People's Choice Award Winner 2017 for Highly Trusted, Excellent Customer Service, Staff Friendliness and Most Recommended bank.  
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[bendigobank.com.au/bethechange](http://bendigobank.com.au/bethechange)



## Community investment reaches \$150,429.

Through your support of the **Community Bank**<sup>®</sup> branch and the growth in total banking business, we have been able to utilise the Market Development Fund (MDF) provided by Bendigo Bank to make community contributions to date of over \$150,000.

Our community investment policy targets four specific funding priorities for sponsorship:

- supporting community groups and events;
- supporting youth projects and programs;
- improving indoor and outdoor community spaces; and
- supporting community arts, theatre projects and programs.

These priorities were derived from community input. According to Chairman Mark Rak, “We are a **Community Bank**<sup>®</sup> branch, so understanding what our community wants from us is paramount. Through our community investment and partnerships, we know we can make a big difference in the Daylesford region.”



Left to right: Branch staff Sonya Wills, Simon Robinson, Danni Mackley and Jordan Suckling.

Since your **Community Bank**<sup>®</sup> branch opened in 2012, we have made donations to around 80 community groups, for a variety of projects, including:

Bullarto Tractor Pull	RDA Daylesford
Daylesford Community Brass Band	Hepburn Springs Swiss & Italian Festa
ChillOut Festival	Hepburn Wildlife Shelter
Daylesford Food Assistance Program	Rotary Club of Daylesford - Artober
Glenlyon Group of Fire Brigades (CFA)	Glenlyon Upper Loddon Landcare
Hepburn Springs Golf Club	Daylesford Dharma School
Daylesford Xmas Cheer	Words in Winter
Daylesford Highland Gathering	Daylesford Hepburn United Soccer Club
Daylesford Primary School - Swim School	Springs Kids Art Project (Springs Medical Centre)
Friends of Cornish Hill	U3A Hepburn Shire
Daylesford & District Historical Society	Daylesford New Year's Eve Gala Parade
Daylesford Bowling Club	Plastic Bag Free Daylesford
Glenlyon Progress Association - Glenlyon Hall Restoration	Hepburn Health Service - refurb Palliative Care room; Ageing Well series

View a full list of community groups and organisations that have been supported by your **Community Bank**<sup>®</sup> company, at [www.bendigobank.com.au/daylesford](http://www.bendigobank.com.au/daylesford)

DDCDL's improved performance in 2016/17 also allowed long-term commitments to be made to selected local infrastructure projects described below.

## \$400,000 pledge to Daylesford Indoor Aquatic Centre.

DDCDL has made a conditional pledge of \$400,000 towards the development of the Daylesford Indoor Aquatic Centre (DIAC). This pledge will be payable once the Aquatic Centre has been approved and during the period of construction, which is estimated to be over approximately five years. An Indoor Aquatic Centre has featured as a significant goal, both in the responses at our community forum and in terms of a community need. Our pledge provides a significant impetus to achieving this goal.

The pledge towards a completed facility provides DIAC the foundation from which it can bring together the level of community support needed to successfully achieve its funding goals for government and philanthropic sources.

Carol Ross, Chair of DDCDL's Community Investment and Marketing Committee, said “The shift of our **Community Bank**<sup>®</sup> branch to profitability means that significant funding can be allocated to a new facility over the expected timeframe for its construction phase.”

Carol also urged supporters of the Aquatic Centre concept to be visible in future forums to be held by DIAC. Furthermore Carol stressed the **Community Bank**<sup>®</sup> branch's ability to meet its pledge is dependent on continuing customer support, and growth through new customers embracing the **Community Bank**<sup>®</sup> philosophy.



## \$30,000 for The Rex Community Auditorium.

Your **Community Bank**<sup>®</sup> company is also pleased to have made a commitment to supporting and sponsoring a community auditorium at the new Rex complex. The commitment of \$30,000 over five years ensured that the construction of the auditorium was financially viable.

This contribution on behalf of DDCDL's shareholders and **Community Bank**<sup>®</sup> customers was acknowledged as being critical in the Hepburn Shire Council's decision to include a multi-function auditorium space in the complex.

"The Daylesford District **Community Bank**<sup>®</sup> Branch was pivotal in Council supporting the construction of an auditorium in the Rex and, as a result, an ongoing presence of the Community Cinema," said Aaron van Egmond, CEO Hepburn Shire.

Board Chair, Mark Rak, said "With the ongoing support of our customers, the **Community Bank**<sup>®</sup> branch has grown to a level that allowed the Board to make this \$30,000 commitment. A new auditorium in the Rex will provide a valuable, up to date new performance space, with the added bonus being an ongoing home for the Community Cinema."

A part of the **Community Bank**<sup>®</sup> branch's contribution will go directly to the Cinema to assist its transition from its current location. Gina Lyons of the Community Cinema committee was grateful for the contribution and looks forward to fostering an ongoing relationship with the **Community Bank**<sup>®</sup> branch.

If you would like more information about sponsorships and grants, or to get an application form, please drop in to your **Community Bank**<sup>®</sup> branch or visit our website: [www.bendigobank.com.au/daylesford](http://www.bendigobank.com.au/daylesford) and click on the sponsorships and grants tab.

## Board changes.

Since our last Newsletter, we have seen several changes on the company's Board of Directors.

Fiona Robson has departed after three years as a Director to take on the role of Manager, Daylesford Neighbourhood Centre and Hepburn Shire Councillor. After two years,

Adam Criddle has resigned as a Director but continues as a community representative with the Community Investment & Marketing Committee. We sincerely thank Fiona and Adam for their voluntary contribution.

The Board has welcomed new Directors, Jenny Russell and David Smith and also welcomes Lesley Hewitt who has joined us as a community representative with the Community Investment & Marketing Committee.

We also take this opportunity to recognise both Mark Rak and Phil Gay who have both reached the milestone of five years' service as volunteer Directors of this company.



Left to Right – Jenny Russell, David Smith, Carol Ross, Mark Rak, Peter Duncan, Phil Gay, Joan Janssen. (Absent: Jeff Bain, Greg Thompson).

## Shares.

A number of packages of DDCDL shares are available for purchase through the Low Volume Market (LVM).

See [www.bendigobank.com.au/daylesford](http://www.bendigobank.com.au/daylesford) and click on the Trading Shares tab. For more information contact Jane Southwell on 0417 186 693 or Sandy Jennings at [sharesadmin@ddcdl.com](mailto:sharesadmin@ddcdl.com)

## Annual General Meeting.

DDCDL's 6th Annual General Meeting will be held on Tuesday 14 November 2017 at 6.00pm, at the Club House, Hepburn Springs Golf Club, Golf Links Drive, Hepburn Springs. Drinks and finger food will be served following the close of the Meeting.

All shareholders are invited to attend the Annual General Meeting, and take the opportunity to meet with Directors and staff.

RSVP: [sharesadmin@ddcdl.com](mailto:sharesadmin@ddcdl.com)

Daylesford District Community Developments Limited  
Shop 3, 97 Vincent Street, Daylesford VIC 3460  
ABN 72 149 942 067



## Daylesford District Community Bank<sup>®</sup> Branch

Shop 3, 97 Vincent Street, Daylesford VIC 3460 Phone: 5348 4186

Opening hours: Monday to Thursday 9.30am – 4.00pm and Friday 9.30am – 5.00pm

Website: [www.bendigobank.com.au/daylesford](http://www.bendigobank.com.au/daylesford) [facebook.com/bendigobank](https://facebook.com/bendigobank) [twitter.com/bendigobank](https://twitter.com/bendigobank)



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