

30 June 2015

Change of Auditor

The Company Daylesford District Community Developments Limited (“DDCDL”), which operates the Daylesford District **Community Bank**[®] Branch, hereby notifies ASIC, its shareholders and relevant parties of a change to the Company’s Auditor and the details of its new Auditor:

1. On 16 February 2015, DDCDL received a letter from its then Auditor Richmond Sinnott & Delahunty of Level 2, 10-16 Forest Street Bendigo (referred to as “RSD”) notifying of RSD’s immediate resignation as Auditor;
2. The reason given by RSD for its resignation was due to compromised independence as the result of a dispute between DDCDL and RSD relating to a non-audit service provided by RSD prior to its appointment as the Company’s Auditor;
3. On 17 February 2015, DDCDL requested that RSD seek ASIC consent to its resignation as Auditor as required by section 329(5) of the Corporations Act;
4. On 19 June 2015, DDCDL received written notification from RSD that ASIC had consented to RSD’s resignation as Auditor by letter dated 11 June 2015;
5. In the interim, on 24 February 2015, DDCDL appointed PPT Audit Pty Ltd of 20 Lydiard Street South, Ballarat as its Auditor, subject to receiving ASIC consent to the resignation of RSD, and PPT Audit Pty Ltd has consented to that appointment.

In accordance with ASIC requirements under *Regularity Guide 26: Resignation, removal and replacement of auditors*, these changes take effect on the date this disclosure notice is made.

For any queries, please do not hesitate to contact the Company as follows:

Mark Rak, Chairman, 0418 106 319 or mark.rak@ddcdl.com

Jane Southwell, Company Secretary, 0417 186 693 jane.southwell@ddcdl.com

For further information about the Company including accessing its audited financial statements, see www.bendigobank.com.au/daylesford



**Daylesford District
Community Developments Limited**
Operating the Daylesford District **Community Bank**[®] Branch

ABN 72 149 9 42 067
PO Box 571, Daylesford, Victoria 3460
Registered Office: 3/97 Vincent Street,
Daylesford, Victoria 3460
Franchisee of Bendigo and Adelaide Bank
Limited. ABN 11 068 049 178 AFSL 237879