

DDCDL Board announces first dividend

The Board of Daylesford District Community Developments Limited, which Company operates the Daylesford District **Community Bank**[®] Branch under franchise with Bendigo Bank, has announced today that Shareholders will receive their first dividend of 4 cents per share.

"The Board is extremely proud to announce that the Company has achieved its first dividend. This result is a culmination of much commitment and hard work during a challenging period for **Community Bank**[®] companies, due to unprecedented interest rate reductions and pressure on banking margins", said Chairman Mark Rak.

"The Board wishes to recognise the support of our staff, our customers, our patient Shareholders and our franchise partner Bendigo Bank, without all of whom we would not have achieved this result. I also wish to thank past and current Directors for their significant volunteer contribution since the concept of a **Community Bank**[®] for Daylesford district was first mooted over 6 years ago".

The dividend of 4 cents per share (unfranked), is payable to Shareholders recorded on the Share Register as at 26 October 2016 and will be payable on 17 January 2017. Shares traded on or after 26 October 2016 will be ex-dividend. The payment date has been determined due to this being the Company's first dividend and the need to collect Dividend Payment Instructions from all Shareholders.

The Board and staff look forward to meeting with Shareholders at the AGM at 6pm on Tues 15 November 2016 (Daylesford Senior Citizens' Centre) to discuss your Company's progress and achievements and to celebrate the first dividend.

26 October 2016

Enquiries:

Mark Rak, Chairman, 0418 106 319

Jane Southwell, Company Secretary, 0417 186 693