

Notice of Annual General Meeting

Drouin & District Community Financial Services Limited
A.B.N. 37 096 687 240
To be held at 6:30pm on 11 November 2026
at Drouin Golf & Country Club, McGlone Road, Drouin

Ordinary Business

1. Receipt of Annual Report

To receive the company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2026.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That **Vanessa Louise Marsh** be re-elected as a Director of the company.
- (b) That **Liberty Joshua Chikuse** be re-elected as a Director of the company.

Other Business

At the request of shareholders, the Company has been requested to include the following topics for discussion only:

- A. The Company's signage for the Civic Park Drouin Playground
- B. The Company's use of Community Enterprise Foundation
- C. The Company's income from the Bendigo Bank Community Bank Franchise
- D. The Company's Sale of 44-46 Young Street, Drouin
- E. Processing Errors by the Company's staff

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5:00pm on 29 September 2026.

By order of the Board
Roberto James Celada
Company Secretary
7 October 2026

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of Directors

The following information is provided about candidates for election to the Board.

(a) Vanessa Louise Marsh, retires by rotation in accordance with the constitution of the company, and being eligible, offers herself for re-election.

(b) Liberty Joshua Chikuse retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

Director 1 – Vanessa Louise Marsh

Experience – Senior Manager for over 15 years in TAFE/VET sector.

Qualification – Bachelor of Education, Graduate Certificate in Leadership in Education and Training, Graduate Certificate of Education (Tertiary Education) and Graduate Company Directors Course (GAICD)

The Board recommends voting for this motion.

Director 2 – Liberty Joshua Chikuse

Experience – Experienced board director, including on the board of West Gippsland Hospital Group and Community College Gippsland

Qualification – Bachelor of Environmental Science and Applied Corporate Governance postgraduate from the Governance Institute of Australia. He is also a graduate of the AICD company directors course

The Board recommends voting for this motion.

Other Business

On 29 September 2026, the Company received a petition requesting a number of topics be placed on the agenda for discussion at this year's AGM. Where a petition item included additional comments, they have been replicated below for transparency.

Inclusion of this material does not mean that the comments are factual or that the Board agrees with them. The Board has provided an update regarding Young Street in a letter accompanying this notice of AGM. It anticipates providing a written response to the other matters prior to the AGM.

A. The Company's signage for the Civic Park Drouin Playground

The Company provided the sum of \$125,000- in June 2021 to the Baw Baw Shire for the Civic Park Playground upgrade, and a further \$125,000- in July 2021. As a result of this funding the Shire was able to obtain in excess of \$700,000- from the Latrobe Valley Authority. We were given to understand that the Company would receive "Naming Rights" to the Playground, in the form of an archway over the entrance to remain for (from memory) twenty years. The only

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recognition for the Company is a plastic sticker near the Barbeque measuring 350mm x 70mm. The Shareholders need to be informed about this and their views obtained.

B. The Company's use of Community Enterprise Foundation

The failure of the current Board to utilise the Community Enterprise Foundation for the years ending 30th June 2018 to 30th June 2025 Inclusive. Our calculations indicate that the cost to the Company of this series of Board decisions exceeds \$2.3 million.

C. The Company's income from the Bendigo Bank Community Bank Franchise

Company income from our Community Banking Franchise has varied significantly with Interest Rate changes in the past several years. In addition our "footings" (Volume of business) have steadily grown, which is expected to increase our profitability. In 2023 when the interest rates moved from 0.65% to 3.10%, our Profit from the Community Bank rose \$614,085 to \$1,624,517, an increase of \$1,010,432-. In 2024 the Interest Rates again increased from 3.10% to 4.25% which should have resulted in an increase in Profit around \$600,000-, however in fact the Profit reduced to \$1,322,665, a shortfall of \$301,851- instead of an increase of ~600,000- indicates a variation of minus \$900,000-. Our inquiries of the Bendigo Bank, our Accountants and our Auditors have not been given the courtesy of a reply, perhaps if the matter is raised by this AGM some answers may be forthcoming.

D. The Company's Sale of 44-46 Young Street, Drouin

E. Processing Errors by the Company's staff

Two processing errors by the same staff member in May 2020 and June 2021 led to significant losses to the Company. The Staff member concerned had failed to follow correct processes, and has subsequently left our employ. The nature of the losses and more importantly the way Bendigo Bank treated both our Board Chair and particularly our Company Secretary was disgraceful and it was decided by the Board during the time all this was occurring, which was in the midst of the COVID19 outbreak, that Shareholders needed to be informed. This is the opportunity now to do so.