

ANNUAL GENERAL MEETING

Held at the Avondale Heights Library & Learning Centre

Military Road, Avondale Heights

On 4th Dember 2025

MINUTES

1. **Meeting Opened:** 6.05PM
2. **Welcome & Introduction:** By Gerard Mahoney, Chair
3. **Quorum was confirmed:** by the Chair
4. **Notice of meeting:** The notice of meeting was made available to all shareholders and is taken as read.
5. **Minutes of previous meeting:** The Chair confirmed that the minutes of the previous meeting held 23th November 2024 were confirmed by the board and signed by the chair in accordance with the provisions of section 251A of the Corporations Act.
6. **Apologies:** Gian Blundo

GENERAL BUSINESS

7. **Chairs report:** Chair gave his report to the meeting summarising the performance of the company over the previous year with some emphasis on future strategic direction and the importance of successful community engagement. Advised meeting of our property purchase bank site.
8. **Branch Managers report:** summary of year and thankyou to all staff. Taken as read as per Annual Report.
9. **Receipt and Adoption of the Annual Report:** Annual Report: Including the Directors Declaration, the Financial Report, Remuneration report and the Auditors Report.
Moved: John Walsh , Seconded: Michael Lucas
No proxy votes to support motion. Motion was carried.
10. **Election of directors:**
Resolution 1 - concerned the election of Richard Lawrence who offered himself for re election as per the Constitution. No proxy votes to support the motion. Meeting also supported the motion. Motion carried.
11. **Declaration of Dividend:**
The Chair announced a dividend of 12 cents per share fully franked.
12. **General Q & A:**

No general queries were raised by members attending.

Shareholders in attendance: Morag Sinclair, Kevin and Margaret Marshall, John Sayer, John Walsh, Mr and Mrs Lucas, Glenda Cusack.

13. Other Business

Board decision to amend Director Total Remuneration to \$24k agreed. Moved: Michael Lucas Seconded: John Sayer

Board also advised meeting of intention to create a new Company which will act in Trust for the purpose of managing Community Funding Programs.

There been no other business or questions, the Chair declared the meeting closed.

Meeting closed: 6.45PM

Signed : 
Gerard Mahoney

Mr Gerard Mahoney
Chair – EKCFS Limited

Dated: 28th November 2024