

11 December 2024

Dear Shareholder

### **FY25 Q2 Interim Dividend declaration**

As previously foreshadowed and reflecting the strong FY25 year to date operating results, the Board has resolved to pay the Company's second quarterly dividend of 10 cents per share fully franked as the FY25 Q2 Interim Dividend to all shareholders on record as at 17 January 2025. The dividend will be payable on 31 January 2025.

### **2024 OIS capital raise**

The 2024 Offer Information Statement (OIS) capital raise dated 7 October 2024 closed as planned on 3 December 2024. There was a very strong response from both existing shareholders and Prospective Shareholders. The offer was 63% over subscribed with more than \$880,000 received from 95 applicants. Due to the strong response the Company has decided to accept most of the over subscriptions and use the extra funds to accelerate our growth strategy which has been strongly endorsed by our shareholders.

Existing shareholders who applied for 144,959 shares which was almost 35,000 more shares than expected will be granted 100% of their applications.

The Prospective Shareholder group which includes former Murrumbeena and Wantirna shareholders applied for 50,200 more shares than expected. The Company has decided to grant these new investors a matching 35,000 additional shares and implement a scale back for the Prospective Shareholder group to fit within an expanded share allocation. All Prospective Shareholder applicants will receive their full allocation up to 2,000 shares and then 50% of the excess above 2,000 shares. This results in 59,700 shares being issued to Prospective Shareholders with refunds totaling \$62,000. The Company welcomes the addition of 27 new shareholders to our growing social enterprise.

In total 204,659 new shares are to be issued under the 2024 OIS raising \$818,636 before costs of the issue, taking our total shares on issue to 974,043. At the \$4.00 issue price the market capitalisation is now \$3.90m which at the date of this announcement is the highest for any Community Bank company. The \$819k raised from the 2024 OIS after the scale back was \$134k or 20% more than what was raised from the 2023 OIS with the average application value up 19% to \$9,270.

All new shares issued rank equally with existing shares and are eligible for the FY25 Q2 Interim Dividend that has now been declared.

Thank you for your continuing support and best wishes to you and your family. I hope the festive season is enjoyed by all and the New Year brings a greater sense of peace and purpose.

Yours faithfully,



Stuart Martyn  
Chairman

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