

14 April 2023

East Malvern Community Financial Services Limited – Company announcement

East Malvern Community Financial Services Limited (**EMCFSL**) – operator of Community Bank Malvern East - is proposing to acquire the operations and revenue right of Community Bank Wantirna from Wantirna Community Financial Services Limited (**WCFSL**).

This transaction will include the acquisition of both the branch operations and revenue right attached to this location. The revenue right pertains to the revenue generated by the loans, deposits and other revenue generating business under the franchise agreement between WCFSL and Bendigo and Adelaide Bank Limited (**Bendigo**).

Bendigo has consented to EMCFSL entering into a sale agreement (**Sale Agreement**). The completion of the sale is subject to conditions, including WCFSL obtaining the approval of its shareholders.

The expected completion of this transaction is by the end of May 2023, subject to all pre-conditions of the Sale Agreement being met. The Community Bank Wantirna branch will remain open to service the community of Wantirna.

EMCFSL is committed to building upon the significant contributions that WWCFSL has made to the Wantirna customer base and community. EMCFSL looks forward to actively engaging and supporting the community further.

For further information, please contact:
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